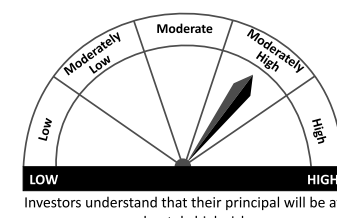


**Registered Office:** 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001.  
**Corporate Office:** One BKC 13<sup>th</sup> Floor, Bandra Kurla Complex, Mumbai - 400051. Tel: +91 22 2652 5000, Fax: +91 22 2652 8100,  
website: www.icicipruamc.com, email id: enquiry@icicipruamc.com  
**Central Service Office:** 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (E), Mumbai - 400063. Tel: 022 2685 2000 Fax: 022 26868313

**Notice for ICICI Prudential India Recovery Fund - Series 1 (the Scheme)**  
(A close ended equity Scheme)

This Product is suitable for investors who are seeking\*:

- Long term wealth creation solution.
- A close ended equity fund that aims to provide capital appreciation by investing in equity and equity related securities that are likely to benefit from recovery in the Indian economy.



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**NOTICE-CUM-ADDENDUM** is hereby given to all the investors of the Scheme, in terms of enabling provisions of Regulation 33(4) of SEBI (Mutual Funds) Regulations, 1996, for rolling over (extension of maturity date) of the Scheme.

Pursuant to provision to Regulation 33(4) of SEBI (Mutual Funds) Regulations, 1996, it is proposed to roll over (extend the maturity date) the Scheme to November 11, 2020. The existing maturity date is October 03, 2018. The details and material terms of such roll over (extension of maturity date) are as follows:

- Purpose** - The purpose of the roll over (extension of maturity date) is to continue to benefit from improving macro-economic data, visible earnings growth for corporates in the next 2 years and improving microeconomic scenario. Staying invested in this Scheme could help you gain from this opportunity and provide you the dual benefits of capital appreciation and regular dividend (Subject to availability of distributable surplus and approval from Trustees).
- Period** - 770 days. Accordingly, the revised maturity date of the Scheme will be November 11, 2020.
- Extended Maturity Date** - November 11, 2020 (or immediately following business day if the maturity date falls on a non-business day.)
- Date of Roll over** - October 04, 2018 (or immediately following business day if the maturity date falls on a non-business day.)
- Terms of roll over** (extension of maturity date) - Upon roll over of the Scheme, certain provisions of the Scheme stand modified. The existing and modified provisions are stated below:

**1. Asset Allocation:** The Scheme asset allocation remains unchanged.

Under normal circumstances, the asset allocation of the Scheme will be as follows:

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Maximum	Minimum	
Equity and Equity related instruments	100	80	Medium to High
Debt, Money Market Instruments and Cash <sup>#</sup>	20	0	Low to Medium

- Investment in Derivatives can be upto 50% of the Net Assets of the Scheme.
- The Cumulative Gross Exposure to Equity, Debt and Derivatives Positions will not exceed 100% of the Net Assets of the Scheme.
- The Scheme can take exposure upto 20% of its net assets in stock lending.
- #Investment in Securitised Debt - upto 50% of debt allocation
- Investment in ADRs/GDRs/Foreign Securities, whether issued by companies in India and Foreign Securities, as permitted by SEBI Regulation, can be upto 50% of the Net Assets of the Scheme.
- Investment in Foreign Securities shall be in compliance with requirement of SEBI circular dated September 26, 2007 and other applicable regulatory guidelines.
- The Scheme can invest in debt/money market instruments, having residual maturity upto the residual maturity of the Scheme.
- The Scheme may invest in derivatives to engage in permitted currency hedging transactions with an intention to reduce exchange rate fluctuations between the currency of the Scheme (INR) and the foreign currency exposure.

The Scheme does not intend to undertake/invest/engage in:

- Repos in corporate debt securities
- Short selling of securities
- Credit default swaps
- Equity Linked Debentures

**2. Maturity Provision:**

**Existing provisions:** The Scheme will have tenure of 1286 days from the date of allotment of units.

**Modified provisions:** The tenure of the Scheme will be 770 days from the date of roll over and will mature on November 11, 2020.

**3. Other details of the Scheme:**

The Net assets under management under the Scheme and the Net Asset Value (NAV) of different plans/options under the Scheme are as given below:

Plans	NAV (₹ per unit) as on August 24, 2018	AUM (in Cr.) as on August 24, 2018
ICICI Prudential India Recovery Fund - Series 1 - Direct Dividend	11.00	1.91
ICICI Prudential India Recovery Fund - Series 1 - Dividend	10.46	251.97

Investors can also obtain Scheme's latest NAV from the website of AMFI i.e [www.amfiindia.com](http://www.amfiindia.com).

The portfolio of the Scheme as on July 31, 2018 is also produced below for the information of the investor:

ICICI Prudential Mutual Fund						
ICICI Prudential India Recovery Fund - Series 1						
Portfolio as on July 31, 2018						
Company/Issuer/Instrument Name	ISIN	Coupon	Industry/Rating	Quantity	Exposure/Market Value (₹ Lakh)	% to Nav
<b>Equity &amp; Equity Related Instruments</b>					<b>16949.00</b>	<b>68.03%</b>
<b>Listed/Awaiting Listing On Stock Exchanges</b>					<b>16949.00</b>	<b>68.03%</b>
Motherson Sumi Systems Ltd.	INE775A01035		Auto Ancillaries	564800	1819.22	7.30%
Ashoka Buildcon Ltd.	INE442H01029		Construction Project	1177767	1740.74	6.99%
State Bank Of India	INE062A01020		Banks	524944	1540.71	6.18%
Tata Steel Ltd.	INE081A01012		Ferrous Metals	253084	1424.99	5.72%
HDFC Bank Ltd.	INE040A01026		Banks	64460	1404.91	5.64%
CESC Ltd.	INE486A01013		Power	125950	1189.66	4.78%
ICICI Bank Ltd.	INE090A01021		Banks	380769	1158.49	4.65%
Elgi Equipments Ltd.	INE285A01027		Industrial Products	394195	1131.73	4.54%
TVS Motor Company Ltd.	INE494B01023		Auto	191848	991.09	3.98%
Orient Electric Ltd.	INE142Z01019		Consumer Durables	647394	938.40	3.77%
NTPC Ltd.	INE733E01010		Power	560000	867.16	3.48%
Bajaj Finserv Ltd.	INE918I01018		Finance	10356	722.57	2.90%
Orient Cement Ltd.	INE876N01018		Cement	550000	690.53	2.77%
Larsen & Toubro Ltd.	INE018A01030		Construction Project	45750	595.80	2.39%
HDFC Asset Management Company Ltd.	ISIN Awaited		Finance	51090	561.99	2.26%
PI Industries Ltd.	INE603J01030		Pesticides	66285	534.52	2.15%
Fortis Healthcare Ltd.	INE061F01013		Healthcare Services	378885	529.11	2.12%
Spicejet Ltd.	INE285B01017		Transportation	512670	506.77	2.03%
Triveni Turbine Ltd.	INE152M01016		Industrial Capital Goods	424863	488.17	1.96%

Castrol India Ltd.	INE172A01027		Petroleum Products	279644	487.56	1.96%
The Jammu & Kashmir Bank Ltd.	INE168A01041		Banks	815000	476.37	1.91%
Gujarat Mineral Development Corporation Ltd.	INE131A01031		Minerals/Mining	397653	456.11	1.83%
Engineers India Ltd.	INE510A01028		Construction Project	299274	406.86	1.63%
Orient Paper & Industries Ltd.	INE592A01026		Paper	647394	202.63	0.81%
Tata Steel Ltd. Partly Paid Shares	IN9081A01010		Ferrous Metals	27824	35.27	0.14%
Ksk Energy Ventures Ltd.	INE143H01015		Power	1091566	16.37	0.07%
Gammon Infrastructure Projects Ltd.	INE181G01025		Construction Project	1180879	14.17	0.06%
Nifty 50 Index \$\$			Index Futures/Options	-35025	-3982.90	-15.99%
<b>Unlisted</b>					<b>Nil</b>	<b>Nil</b>
<b>Debt Instruments</b>					<b>Nil</b>	<b>Nil</b>
<b>Listed/Awaiting Listing On Stock Exchanges</b>					<b>Nil</b>	<b>Nil</b>
<b>Privately Placed/unlisted</b>					<b>Nil</b>	<b>Nil</b>
<b>Securitized Debt Instruments</b>					<b>Nil</b>	<b>Nil</b>
<b>Term Deposits</b>					<b>Nil</b>	<b>Nil</b>
<b>Deposits (maturity not exceeding 91 days)</b>					<b>Nil</b>	<b>Nil</b>
<b>Deposits (Placed as Margin)</b>					<b>Nil</b>	<b>Nil</b>
<b>Money Market Instruments</b>					<b>Nil</b>	<b>Nil</b>
<b>CPs and CDs</b>					<b>Nil</b>	<b>Nil</b>
<b>Treasury Bills</b>					<b>Nil</b>	<b>Nil</b>
<b>CBLO</b>					<b>3577.31</b>	<b>14.36%</b>
<b>Others</b>					<b>405.00</b>	<b>1.63%</b>
Cash Margin - Derivatives					405.00	1.63%
<b>Net Current Assets</b>					<b>3982.59</b>	<b>15.99%</b>
<b>Total Net Assets</b>					<b>24913.90</b>	<b>100.00%</b>

Non-Convertible debentures/Bonds & Zero Coupon Bonds/Deep Discount Bonds are considered as Traded based on the information provided by external agencies.

\$\$ - Derivatives.

Net Current Assets is adjusted to the extent of short derivatives positions, if any.

For the Instrument/security whose final ISIN is yet to be assigned, disclosure of ISIN has been made as per the details provided by external agencies.

Investors can also obtain Scheme's latest monthly portfolio holding from the website of AMC i.e. [www.icicipruamc.com](http://www.icicipruamc.com).

Investors are requested to note that during the roll over, the portfolio of the Scheme may be liquidated only to the extent of redemptions/ switch-outs requirements under the Scheme and the portfolio may be held/changed depending on the Scheme's investment strategy/prevaling market factors.

Please note that Pursuant to SEBI circular No. Cir/IMD/DF/15/2014 dated June 20, 2014 read with Regulation 39(2)(c) of SEBI (Mutual Funds) Regulations, 1996 the Scheme would not be rolled over in case any of the below mentioned conditions are not fulfilled during the roll over process:

1. the Scheme shall have a minimum of 20 investors
2. the assets under management (AUM) of the Scheme is atleast ₹ 10 crore

In case any of the above conditions is not fulfilled, the scheme shall be deemed to have matured on the maturity date.

Further, in case single investor accounts for more than 25% of the corpus of the Scheme post the roll-over, the roll-over application would be effective only to the extent of 25% of the corpus of the Scheme. The extent of exposure in excess of the stipulated 25% limit would be liable to be rejected and consequently such exposure over 25% limit will be refunded.

All the other provisions of the Scheme Information Document (SID)/Key Information Memorandum (KIM)/addenda except as specifically modified herein above remain unchanged. Please refer to the Statement of Additional Information, for updated taxation provision. For more information, you may also consult your tax or financial advisor.

As an investor of the Scheme, you may choose to indicate your consent in the approval slip available on our website viz. [www.icicipruamc.com](http://www.icicipruamc.com). The approval slip can be submitted either at the nearest branch of ICICI Prudential Asset Management Company Ltd. or at any of the service locations of Computer Age Management Services Private Limited. Alternatively, you may also provide your consent to roll over by writing to us at [trxn@icicipruamc.com](mailto:trxn@icicipruamc.com) through your email id registered with us. In case you do not consent to the said changes, your investment under the Scheme shall be redeemed at applicable NAV on the existing maturity date. If the units are held in dematerialized form, investors are requested to contact their Depository Participant.

The cut-off time to submit the approval slip or send the consent mail for the rollover is 6 p.m. on the maturity date. Any request received after 6 p.m. will not be processed. Please note that the approval slip or the mail should have Investor's name, folio number and the Scheme name, failing which the roll over request may not be accepted.

In view of the individual nature of the implications, each Unit holder is advised to consult his or her own tax advisors/financial advisors with respect to the specific amount of tax and other implications arising out of his or her participation in the Resetting the maturity of the Scheme.

The Trustee/AMC reserves the right to change/modify the provisions mentioned above at a later date.

This Notice-cum-Addendum forms an integral part of the SID/KIM/addenda of the Scheme of ICICI Prudential Mutual Fund, as amended from time to time.

**For ICICI Prudential Asset Management Company Limited**

Sd/-  
Authorised Signatory

Place : Mumbai  
Date : August 31, 2018  
No. 001/09/2018

**CALL MTNL/BSNL: 1800 222 999 • Others : 1800 200 6666 • Or, apply online at [www.icicipruamc.com](http://www.icicipruamc.com)**

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**