



ICICI Prudential Asset Management Company Limited

Corporate Identity Number: U99999DL1993PLC054135

Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001.

Corporate Office: One BKC, 13th Floor, Bandra Kurla Complex, Mumbai - 400 051.

Tel.: +91 22 2652 5000, **Fax:** +91 22 2652 8100, **Website:** www.iciciprurf.com,

Email id: enquiry@icicipruamc.com

Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (E), Mumbai - 400 063. **Tel.:** 022 2685 2000 **Fax:** 022 26868313

Notice-cum-Addendum to the Supplement to Scheme Information Document (SID) and Key Information Memorandum (KIM) of BHARAT 22 ETF (the Scheme)

Pursuant to directions received from the Department of Investment and Public Asset Management, Ministry of Finance, Government of India (DIPAM) with respect to the Further Fund Offer 2 (FFO 2) of BHARAT 22 ETF to be launched on October 03, 2019 for Anchor Investors and October 04, 2019 for Non - Anchor Investors, investors are hereby requested to note that:

- Government of India (GoI) shall disinvest the shares of non-financial sector central public sector enterprises (CPSEs) and public sector banks (PSBs) forming part of S&P BSE Bharat 22 Index (the underlying index) through this Further Fund Offer 2 (FFO 2) to the extent the shareholding of the GoI post disinvestment is maintained upto 51.5% of the paid-up share capital of those CPSEs and upto 52% of the paid-up share capital of those PSBs and/or subject to any other limits/conditions specified by the GoI under the final offer; and
- GoI shall not disinvest shares of ITC Limited and REC Limited which forms part of S&P BSE Bharat 22 Index (the underlying index) through this FFO 2.

In view of the above, in case of shares of the companies which have not been disinvested by GoI through this FFO 2 (either fully or partially), the Scheme would have to purchase the shares of those companies from the open market to the extent of their weightage in the underlying index.

Investors are further requested to refer to the provision on 'Discount' in the Supplement to Scheme Information Document wherein it had been stated that:

- discount of 3% will be offered on FFO 2 Reference Market Price on the shares to be disinvested by the GoI during FFO 2 period, which would be determined based on the full day volume weighted average price (VWAP) of each of the constituents of the underlying Index on the BSE during the Non Anchor Investor FFO 2 Period; and
- no discount will be offered on the purchase of shares of the companies forming part of the underlying index from the open market.

For sake of clarity, an illustration on calculation of 'Discount' is given below:

Discount offered: 3% on the shares of the companies to be disinvested by GoI

Shares to be disinvested by GoI: 19 companies out of 22 companies having cumulative weightage of 80%

Shares to be bought from the open market: 3 companies out of 22 companies having cumulative weightage of 20%

Effective discount to the Investor: approximately 2.40%

The above is only for illustrative purpose. The effective discount will be based on various factors including purchase from open market.

This Notice-cum-addendum forms an integral part of the SID and KIM of the Schemes of the Fund, as amended from time to time.

All other provisions of the SID and KIM except as specifically modified herein above remain unchanged.

For ICICI Prudential Asset Management Company Limited

Place : Mumbai

Sd/-

Date : October 01, 2019

Authorised Signatory

No. 001/10/2019

To know more, call 1800 222 999/1800 200 6666 or visit www.iciciprurf.com

As part of the Go Green Initiative, investors are encouraged to register/update their e-mail id and mobile number with us to support paper-less communications.

To increase awareness about Mutual Funds, we regularly conduct Investor Awareness Programs across the country. To know more about it, please visit <https://www.iciciprurf.com> or visit AMFI's website <https://www.amfiindia.com>

**Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.**