

# THE PRUDENTIAL FACT SHEET

Assets Under Management Rs. 16,314.96 Crore  
(As on February 28, 2005)



Making your money work as hard as you do

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# The Market Overview



**Nilesh Shah**  
Chief Investment Officer

## Equity Market Overview

### Fundamentals

Union budget for FY 05-06 was a balancing act whereby allocation to infrastructure, rural development and other social sectors was increased and at the same time reducing effective corporate and personal income tax rates. The budget has effectively put more disposable income in the hands of tax payers. However, the cut in corporate tax rate was partly compensated by cut in depreciation rates. Railway budget saw no change in freight and passenger rates indicating the populist bent of the budget.

In some of the other major policy announcements, Govt increased the FDI limit in telecom to 74% and FDI in real estate was allowed for residential as well as commercial projects. Several measures providing greater operational autonomy to public sector banks were announced. Pension funds were also announced to invest up to 5% of their portfolio in equities and 10% of their portfolio in equity mutual funds. RBI has also allowed specific banks to hike exposure to stock market to 10% of their advances from earlier limit of 5%.

S&P raised India's foreign currency rating to BB+, the highest non-investment grade rating, on prospects of sustained economic growth. IIP for Dec-04 rose by 7.9% v/s 7.7% in Nov-04 showing sustained industrial activity especially on manufacturing side. The trade deficit widened to US \$ 2.8 bn in Jan-05 indicating continued economic momentum.

Due to these favorable initiatives and continued FII flows, broader market indices moved up by about 2.5%. Engineering, capital goods and banking sectors were clear out performers while auto, Pharma and FMCG stocks declined. IT posted mixed results as Infosys gained momentum though other stocks were relatively flat.

### Technicals

| Investment Flows               | Feb'05 (Rs.Crs.) | Jan'05 (Rs.Crs.) | Dec'04 (Rs.Crs.) | Avg Daily Volumes                | Feb'05 (Rs.Crs.) | Jan'05 (Rs.Crs.) | Dec'04 (Rs.Crs.) |
|--------------------------------|------------------|------------------|------------------|----------------------------------|------------------|------------------|------------------|
| FII's Net Equity Investments   | 7825             | 1247             | 5907             | <b>Cash Segment</b>              |                  |                  |                  |
| MFs Net Equity Investments     | 104              | 551              | -356             | NSE                              | 5000             | 5249             | 5026             |
| <b>Avg Daily Open Interest</b> |                  |                  |                  | BSE                              | 2301             | 2205             | 2127             |
| Index Futures                  | 2736             | 2552             | 2453             | <b>Total</b>                     | <b>7301</b>      | <b>7454</b>      | <b>7153</b>      |
| Stock Futures                  | 9345             | 9794             | 9728             | <b>Derivative Segment</b>        |                  |                  |                  |
| Index Options                  | 2182             | 2127             | 2170             | NSE                              | 12403            | 13777            | 11624            |
| Stock Options                  | 2049             | 2516             | 2568             | <b>Avg Advance Decline Ratio</b> |                  |                  |                  |
| <b>Total</b>                   | <b>16312</b>     | <b>16989</b>     | <b>16919</b>     | NSE                              | 1.10             | 1.72             | 1.29             |
|                                |                  |                  |                  | BSE                              | 0.94             | 1.66             | 1.34             |

### Sectoral Index Performance (From 31st Jan. 04 to 28th Feb. 05)

|                         | % Change |                | % Change |
|-------------------------|----------|----------------|----------|
| BSE Capital Goods Index | 12.96%   | BSE 100 Index  | 2.56%    |
| BSE Bankex              | 6.67%    | BSE Sensex     | 2.41%    |
| BSE TECK                | 5.02%    | BSE Healthcare | -3.59%   |
| BSE PSU Index           | 4.82%    | BSE FMCG Index | -5.08%   |
| BSE Consumer Durables   | 3.93%    |                |          |

Post budget sessions, markets seem to have broken resistance levels as undeployed cash finds its way in the market from both institutional as well as retail investors.

### Market Sentiments

Sentiments continue to be flow driven. Retail investors have started participating in the market. By rationalizing provisions for tax saving instruments, the budget has provided enough incentives for retail investors to increase their allocation to equity as an asset class and this will be long term positive for the market. We expect flow and events to drive the market from current levels.

### Global Events

US economy grew by 3.8% in Q4 2004. US interest rates went up marginally after Fed chairman Alan Greenspan described low long term rates as conundrum. Crude oil prices continued to rise through out the month on concerns about higher demand due to economic expansion in US, China and India.

**The Indian equity markets are fairly priced. Sensex P/E ratio is at a premium to other emerging markets like Thailand, Korea and Brazil. Right now the momentum of flow is very high. However, concerns on margins, supply of fresh equities via IPOs and monsoon concerns can keep markets under check.**

**We remain bullish on Indian equities in the long term due to strong expected economic growth and initiatives such as allowing PF allocation to equity.**

**However, we recommend investors to remain cautious at current level of valuations and invest via Systematic Investment Plans to marginalize the impact of likely volatility on their portfolio.**

## Fixed Income Market Overview

| Factors   | Impact on Interest Rates |                          |
|-----------|--------------------------|--------------------------|
|           | Short Term (1-3 Months)  | Medium Term (3-6 Months) |
| Inflation | Neutral                  | Neutral                  |

WPI inflation declined to 5.01% on Feb 12 2005 due to high base effect, prices of primary articles coming down and stable or marginal growth in fuel and manufactured product prices. Although the index in absolute term has inched up marginally in last two weeks, YoY inflation is still coming down due to high base effect. The recent rise in oil prices, if sustained, may result in revision of petrol prices putting pressure on inflation. However, the high base effect will continue to moderate the same. Going forward, we expect inflation to be range bound with moderately downward bias.

| Money Supply | Positive | Positive |
|--------------|----------|----------|
|--------------|----------|----------|

YTD M3 growth is 10.2% (PY 13.5%) at Rs.20.49 trillion as on Feb 04, 2005. YTD reserve money growth is 5.8% till Feb 18 2005 (PY 9.4%). Money supply growth has started improving in recent months with healthy growth in forex reserves as well as deposit growth picking up with many banks raising deposit rates. Liquidity was comfortable throughout the month with average deployment of about Rs. 20,000 crores in daily Repo, which have increased to more than Rs. 30,000 cr by the end of the month. Going forward, liquidity is likely to remain comfortable due to healthy forex inflows, large coupon inflows and government spending, which normally accelerates in the last quarter.

| Credit Demand | Negative | Negative |
|---------------|----------|----------|
|---------------|----------|----------|

Credit demand continues to remain healthy with YTD growth of Rs. 2,09,964 cr (25.0%) till Feb 04 2005. IIP growth for Apr-Dec 2004 was 8.4% with manufacturing growing by 9.0% (PY Apr-Dec IIP growth: 7.4% and manufacturing growth: 7.2%). Going forward, credit growth is likely to remain strong with no slow down in retail lending, strong manufacturing growth and thrust on infrastructure as emphasized in the budget.

| Government Borrowings | Neutral | Negative |
|-----------------------|---------|----------|
|-----------------------|---------|----------|

As per the Union budget of FY05-06, net borrowings are slated to go up to Rs. 1,10,292 cr from last year's net borrowing of about Rs. 46,000 cr as per revised estimates of FY04-05. The lower net market borrowing of last year was mainly due to funding of fiscal deficit by special securities issued to National Small Savings Fund (NSSF) under debt swap scheme. As the same window is not going to be available this year, market borrowings are projected higher. However, since Govt has not projected any inflows through disinvestments and as revenue assumptions are reasonable, there is a possibility that actual borrowing may be lower than the budgeted borrowings.

| Foreign Exchange Market | Neutral | Neutral |
|-------------------------|---------|---------|
|-------------------------|---------|---------|

Rupee tracked the movements of US dollar against international currencies and appreciated from Rs. 43.72 to Rs. 43.49 in the first week of February due to strong FII inflows. However, in the later part of the month, the currency gave up the gains because of substantial dollar buying by state run banks possibly at the behest of RBI and on news reports that on REER basis INR has become overvalued by 3.0 - 3.5%. Going forward, we expect rupee movement to be range bound with strong inflows being countered by Central Bank intervention.

| RBI Policy | Neutral | Neutral |
|------------|---------|---------|
|------------|---------|---------|

There has not been any announcements / indications from RBI regarding interest rates in the month of February. We expect RBI to watch liquidity situation and inflation carefully. RBI's credit policy announcement in April-05 will determine the future course of interest rates for H1 FY06. The conduct of the borrowing program by RBI will affect market sentiment.

| Market Sentiment | Neutral | Negative |
|------------------|---------|----------|
|------------------|---------|----------|

Post announcement of Union budget, market sentiment turned negative due to higher borrowing numbers and benchmark 10 year yield moved up by almost 20 bps post announcement of budget. However, we believe that healthy liquidity, falling inflation and bank's desire to protect their balance sheets improve the market sentiment to some extent.

**In conclusion, we again repeat our recommendation to invest in liquid, floater and other short term funds for capital protection. We will recommend debt investors to move to hybrid funds like MIP / IMPL / Balanced funds for capital appreciation. Investors looking at long term debt funds should invest only at above 7% yield on 10 year Gilt with one year investment horizon. Every auction devolvement / cancellation will make sentiments positive.**

# PruICI Power

**WHY SHOULD ONE INVEST?**  
Long term investment of funds for capital appreciation  
in a concentrated multi sector portfolio

Figures as on 28th Feb, 2005

## Snapshot:

Indicative Investment Horizon: 5 yrs & more

Inception date: 1-10-1994

Fund Size: Rs. 719.44 crores

NAV (As on 28-Feb-05):

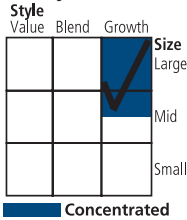
Growth option: Rs. 37.980

Dividend option: Rs. 15.500

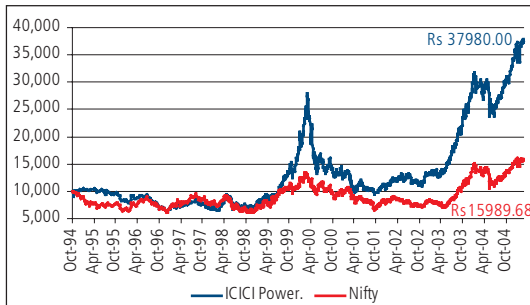
**\*\*Expense Ratio for the month of Feb '05: 2.16%**

**\*\*This is a close approximation of the number.**

## Style Box

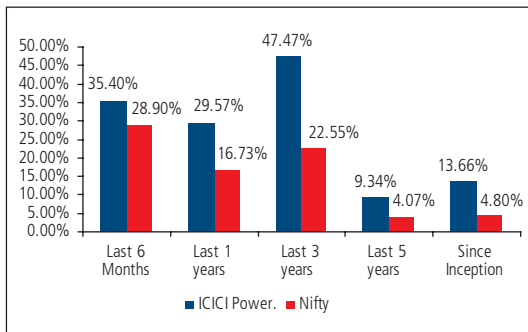


Rs. 10000 invested at inception: Power Vs S&P CNX Nifty



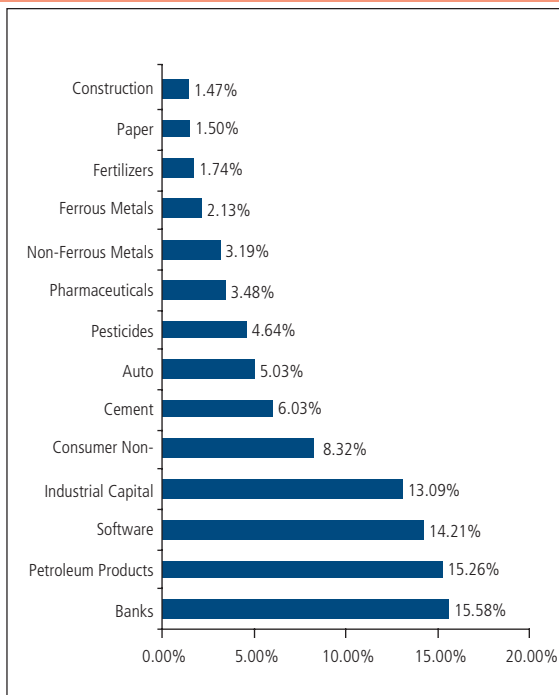
CAGR – Power : 13.66%; Benchmark : 4.80%  
Past performance may or may not be sustained in future.

## Performance Record\* - Cumulative Option



\*Returns < 1Year : Absolute, > = 1Year : CAGR  
Benchmark is S&P CNX Nifty.  
Past performance may or may not be sustained in future.  
For Computation of returns the allotment NAV has been taken as Rs. 10.00

## Sector Allocation\*



\*Pertains to the equity investments only.

## Portfolio

| Company/Issuer                             | Mkt Value (Rs. Lakh) | % to NAV       |
|--|----------------------|----------------|
| <b>Auto</b>                                | <b>3,618.96</b>      | <b>5.03%</b>   |
| TVS Motor Company Limited                  | 718.20               | 1.00%          |
| Mahindra & Mahindra Limited                | 2,900.76             | 4.03%          |
| <b>Banks</b>                               | <b>11,208.52</b>     | <b>15.58%</b>  |
| ICICI Bank Limited                         | 1,349.15             | 1.88%          |
| • State Bank of India                      | 6,232.56             | 8.66%          |
| Union Bank of India                        | 2,094.96             | 2.91%          |
| UTI Bank Ltd.                              | 1,531.85             | 2.13%          |
| <b>Cement</b>                              | <b>4,341.06</b>      | <b>6.03%</b>   |
| • Grasim Industries Limited                | 4,341.06             | 6.03%          |
| <b>Construction</b>                        | <b>1,058.77</b>      | <b>1.47%</b>   |
| Jai Prakash Industries Limited             | 1,058.77             | 1.47%          |
| <b>Consumer Non- Durable</b>               | <b>5,983.01</b>      | <b>8.32%</b>   |
| • Britannia Industries Limited             | 3,348.28             | 4.65%          |
| Nestle India Limited                       | 1,853.84             | 2.58%          |
| Bata India Limited                         | 780.89               | 1.09%          |
| <b>Ferrous Metals</b>                      | <b>1,530.86</b>      | <b>2.13%</b>   |
| Jindal Steel & Power Company Limited       | 1,530.86             | 2.13%          |
| <b>Fertilizers</b>                         | <b>1,251.98</b>      | <b>1.74%</b>   |
| Indo Gulf Fertilizers Ltd                  | 1,251.98             | 1.74%          |
| <b>Industrial Capital Goods</b>            | <b>9,413.75</b>      | <b>13.09%</b>  |
| Laxmi Machine Works Limited                | 1,049.48             | 1.46%          |
| • Bharat Electronics Limited               | 3,353.73             | 4.66%          |
| • Bharat Heavy Electricals Limited         | 3,085.33             | 4.29%          |
| Thermax Limited                            | 1,925.21             | 2.68%          |
| <b>Non-Ferrous Metals</b>                  | <b>2,291.55</b>      | <b>3.19%</b>   |
| Hindalco Industries Limited                | 2,291.55             | 3.19%          |
| <b>Paper</b>                               | <b>1,076.55</b>      | <b>1.50%</b>   |
| Ballarpur Industries Limited               | 1,076.55             | 1.50%          |
| <b>Pesticides</b>                          | <b>3,340.82</b>      | <b>4.64%</b>   |
| • United Phosphorous Limited               | 3,340.82             | 4.64%          |
| <b>Petroleum Products</b>                  | <b>10,981.30</b>     | <b>15.26%</b>  |
| • Reliance Industries Limited              | 5,173.13             | 7.19%          |
| • Bharat Petroleum Corpn. Limited          | 3,784.39             | 5.26%          |
| Hindustan Petroleum Corpn. Limited         | 2,023.78             | 2.81%          |
| <b>Pharmaceuticals</b>                     | <b>2,503.30</b>      | <b>3.48%</b>   |
| Ipca Laboratories Limited                  | 1,366.14             | 1.90%          |
| Wyeth Lederle Ltd.                         | 782.29               | 1.09%          |
| Divis Laboratories Ltd                     | 247.66               | 0.34%          |
| Aventis Pharma Ltd.                        | 107.21               | 0.15%          |
| <b>Software</b>                            | <b>10,221.49</b>     | <b>14.21%</b>  |
| • Infosys Technologies Limited             | 4,861.08             | 6.76%          |
| • Satyam Computer Services Limited         | 3,288.75             | 4.57%          |
| Hexaware Technologies Ltd.                 | 2,071.66             | 2.88%          |
| <b>Cash, Call, CBLO &amp; Reverse Repo</b> | <b>1,004.92</b>      | <b>1.40%</b>   |
| <b>Other Current Assets</b>                | <b>2,117.33</b>      | <b>2.93%</b>   |
| <b>Total Net Assets</b>                    | <b>71,944.17</b>     | <b>100.00%</b> |
| • Top Ten Holdings                         |                      |                |

## Quantitative Indicators:

Average P/E: 13.49  
Average P/BV: 2.75  
Average Dividend Yield: 1.66  
Annual Portfolio Turnover Ratio : 1.98 times

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

## SIP Returns: As on 28 Feb, 2005

| Period          | SIP Start Date | Total Amount Invested | Total No. of Units | Market Value | SIP Returns |
|-----------------|----------------|-----------------------|--------------------|--------------|-------------|
| 1 Year SIP      | 29-Feb-04      | 12,000.00             | 399.86             | 15,186.68    | 63.90%      |
| 3 Year SIP      | 28-Feb-02      | 36,000.00             | 1,978.19           | 75,131.66    | 57.22%      |
| 5 Year SIP      | 29-Feb-00      | 60,000.00             | 3,931.84           | 149,331.28   | 38.62%      |
| Since Inception | 1-Oct-94       | 126,000.00            | 11,527.41          | 437,811.03   | 22.58%      |

Past performance may or may not be sustained in future.  
Assume Rs. 1000 invested every month.

# PruICI Growth Plan

**WHY SHOULD ONE INVEST?**  
Long term investment of funds for capital appreciation

Figures as on 28th Feb, 2005

## Snapshot:

Indicative Investment Horizon: 5 years & more

Inception date: 09-07-1998

Fund Size: Rs. 270.07 crores

NAV (As on 28-Feb-05) –

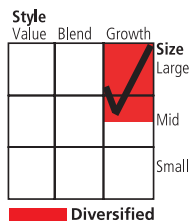
Growth option: Rs. 45,020

Dividend option: Rs. 14,370

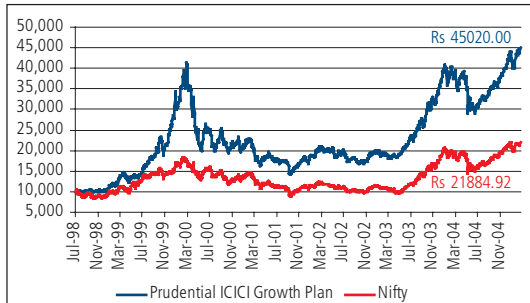
\*\*Expense Ratio for the month of Feb '05: 2.34%

\*\*This is a close approximation of the number.

## Style Box

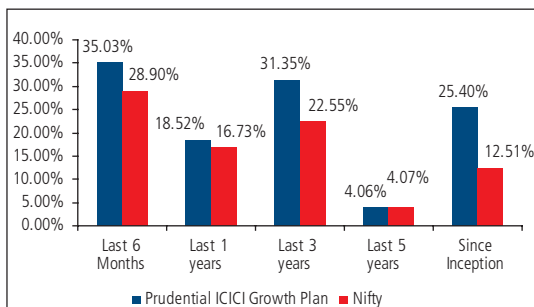


Rs. 10000 invested at inception: Growth Plan Vs S & P CNX Nifty



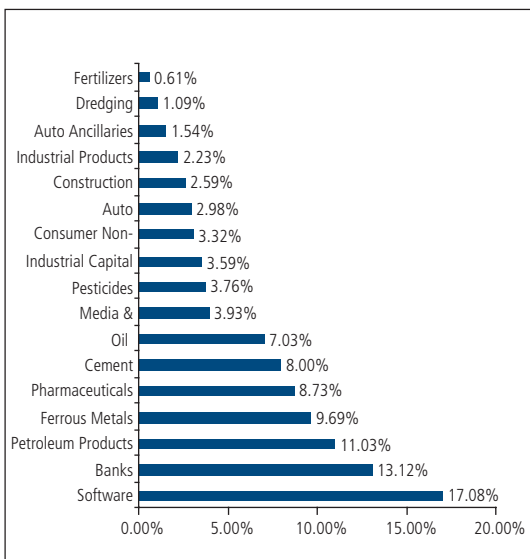
CAGR – Growth Plan : 25.40%; Benchmark : 12.51%  
Past performance may or may not be sustained in future.

## Performance Record \*- Growth Option



\*Returns < 1 Year : Absolute, > 1 Year : CAGR  
Benchmark is S&P CNX Nifty.  
Past performance may or may not be sustained in future.  
For computation of returns the allotment NAV has been taken as Rs. 10.00

## Sector Allocation\*



\*Pertains to the equity investments only.

| Company/Issuer                             | Mkt Value (Rs. Lakh) | % to NAV       |
|--|----------------------|----------------|
| <b>Auto</b>                                | <b>805.80</b>        | <b>2.98%</b>   |
| Mahindra & Mahindra Limited                | 805.80               | 2.98%          |
| Auto Ancillaries                           | 416.34               | 1.54%          |
| Kesoram Industries Limited                 | 416.34               | 1.54%          |
| <b>Banks</b>                               | <b>3,543.45</b>      | <b>13.12%</b>  |
| State Bank of India                        | 2,143.95             | 7.94%          |
| ICICI Bank Limited                         | 1,124.42             | 4.16%          |
| Indian Overseas Bank                       | 275.08               | 1.02%          |
| <b>Cement</b>                              | <b>2,160.06</b>      | <b>8.00%</b>   |
| Grasim Industries Limited                  | 1,481.59             | 5.49%          |
| Associated Cement Companies Ltd            | 367.50               | 1.36%          |
| Century Textiles & Industries Ltd          | 310.97               | 1.15%          |
| <b>Construction</b>                        | <b>698.15</b>        | <b>2.59%</b>   |
| Jai Prakash Industries Limited             | 698.15               | 2.59%          |
| <b>Consumer Non- Durable</b>               | <b>897.66</b>        | <b>3.32%</b>   |
| ITC Limited                                | 323.53               | 1.20%          |
| Asian Paints Limited                       | 300.66               | 1.11%          |
| Nirma Limited                              | 181.18               | 0.67%          |
| Goodlass Nerolac Paints Limited            | 92.29                | 0.34%          |
| <b>Dredging</b>                            | <b>293.36</b>        | <b>1.09%</b>   |
| Dredging Corporation of India Limited      | 293.36               | 1.09%          |
| <b>Ferrous Metals</b>                      | <b>2,616.57</b>      | <b>9.69%</b>   |
| Tata Iron & Steel Co. Ltd                  | 1,688.13             | 6.25%          |
| Jindal Steel & Power Company Limited       | 928.44               | 3.44%          |
| <b>Fertilizers</b>                         | <b>165.56</b>        | <b>0.61%</b>   |
| Gujarat State Fert & Chem Limited          | 165.56               | 0.61%          |
| <b>Industrial Capital Goods</b>            | <b>968.88</b>        | <b>3.59%</b>   |
| Bharat Electronics Limited                 | 539.80               | 2.00%          |
| Bharat Heavy Electricals Limited           | 429.08               | 1.59%          |
| <b>Industrial Products</b>                 | <b>601.00</b>        | <b>2.23%</b>   |
| Bharat Forge Limited                       | 601.00               | 2.23%          |
| <b>Media &amp; Entertainment</b>           | <b>1,061.40</b>      | <b>3.93%</b>   |
| New Delhi Television Limited               | 1,061.40             | 3.93%          |
| <b>Oil</b>                                 | <b>1,897.26</b>      | <b>7.03%</b>   |
| Oil & Natural Gas Company Ltd              | 1,897.26             | 7.03%          |
| <b>Pesticides</b>                          | <b>1,014.37</b>      | <b>3.76%</b>   |
| United Phosphorous Limited                 | 1,014.37             | 3.76%          |
| <b>Petroleum Products</b>                  | <b>2,977.25</b>      | <b>11.03%</b>  |
| Indian Oil Corporation Limited             | 1,325.30             | 4.91%          |
| Reliance Industries Limited                | 1,223.75             | 4.53%          |
| Bharat Petroleum Corpn. Limited            | 428.20               | 1.59%          |
| <b>Pharmaceuticals</b>                     | <b>2,357.94</b>      | <b>8.73%</b>   |
| Aventis Pharma Ltd.                        | 1,126.40             | 4.17%          |
| Wyeth Lederle Ltd.                         | 728.25               | 2.70%          |
| Divis Laboratories Ltd                     | 503.29               | 1.86%          |
| <b>Software</b>                            | <b>4,612.76</b>      | <b>17.08%</b>  |
| Infosys Technologies Limited               | 2,227.87             | 8.25%          |
| Tata Consultancy Services Limited          | 1,644.75             | 6.09%          |
| I Flex Solutions Limited                   | 740.14               | 2.74%          |
| <b>Cash, Call, CBLO &amp; Reverse Repo</b> | <b>1,854.82</b>      | <b>6.87%</b>   |
| <b>Other Current Assets</b>                | <b>(1,936.03)</b>    | <b>-7.19%</b>  |
| <b>Total Net Assets</b>                    | <b>27,006.60</b>     | <b>100.00%</b> |

## Top Ten Holdings

## Quantitative Indicators:

Average P/E: 15.54  
Average P/BV: 3.39  
Average Dividend Yield: 1.54  
Annual Portfolio Turnover Ratio : 2.40 times

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

## SIP Returns:

As on 28 Feb, 2005

| Period          | SIP Start Date | Total Amount Invested | Total No. of Units | Market Value | SIP Returns |
|-----------------|----------------|-----------------------|--------------------|--------------|-------------|
| 1 Year SIP      | 29-Feb-04      | 12,000.00             | 330.87             | 14,895.77    | 57.62%      |
| 3 Year SIP      | 28-Feb-02      | 36,000.00             | 1,431.89           | 64,463.69    | 44.10%      |
| 5 Year SIP      | 29-Feb-00      | 60,000.00             | 2,645.57           | 119,103.56   | 28.69%      |
| Since Inception | 9-Jul-98       | 81,000.00             | 4,141.55           | 186,452.58   | 24.90%      |

Past performance may or may not be sustained in future.  
Assume Rs. 1000 invested every month.

# PruICI Discovery Plan

**WHY SHOULD ONE INVEST?**  
Long term investment of funds for capital appreciation following value investment philosophy

Figures as on 28th Feb, 2005

## Snapshot:

Indicative Investment Horizon: 5 yrs +

Inception date: 14-08-2004

Fund Size: Rs. 192.30 crore

NAV (As on 28-Feb-05):

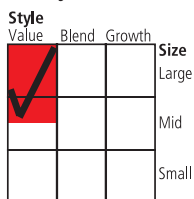
Growth option: Rs. 13.600

Dividend option: Rs. 13.600

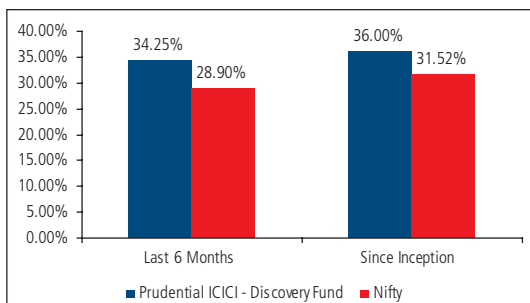
\*\*Expense Ratio for the month of Feb '05: 2.38%

\*\*This is a close approximation of the number.

## Style Box



## Performance Record \*- Growth Option



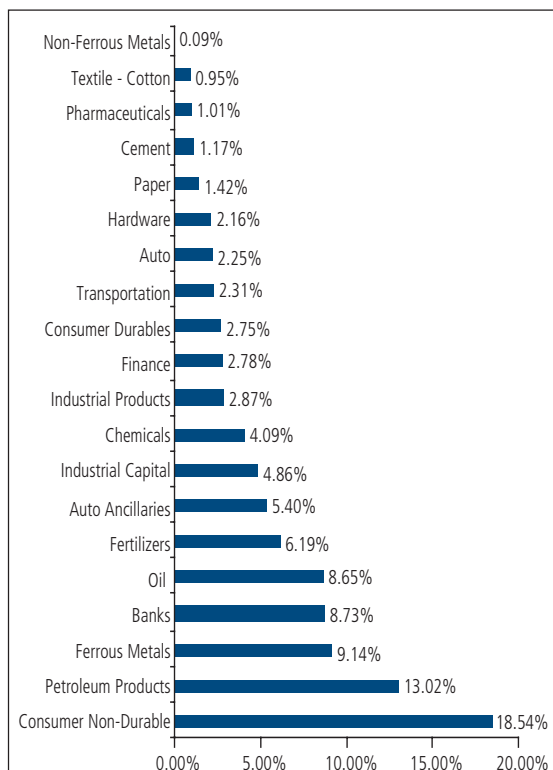
\*Returns < 1Year : Absolute, > 1Year : CAGR

Benchmark is S&P CNX Nifty

Past performance may or may not be sustained in future.

For computation of returns the allotment NAV has been taken as Rs. 10.00

## Sector Allocation\*



\*Pertains to the equity investments only.

| Company/Issuer                               | Mkt Value (Rs. Lakh) | % to NAV       |
|--|----------------------|----------------|
| <b>Auto</b>                                  | <b>432.07</b>        | <b>2.25%</b>   |
| Mahindra & Mahindra Limited                  | 268.60               | 1.40%          |
| TVS Motor Company Limited                    | 163.47               | 0.85%          |
| <b>Auto Ancillaries</b>                      | <b>1,037.79</b>      | <b>5.40%</b>   |
| Ucal Fuel Systems Limited                    | 301.20               | 1.57%          |
| Sundram Fastners Limited                     | 158.55               | 0.82%          |
| Jay Bharat Maruti Limited                    | 133.79               | 0.70%          |
| Motor Industries Co. Limited                 | 444.25               | 2.31%          |
| <b>Banks</b>                                 | <b>1,679.88</b>      | <b>8.73%</b>   |
| Union Bank of India                          | 256.36               | 1.33%          |
| Indian Overseas Bank                         | 137.15               | 0.71%          |
| State Bank of India                          | 1,286.37             | 6.69%          |
| <b>Cement</b>                                | <b>224.26</b>        | <b>1.17%</b>   |
| Orient Paper & Industries Limited            | 224.26               | 1.17%          |
| <b>Chemicals</b>                             | <b>785.52</b>        | <b>4.09%</b>   |
| Gujarat Alkalies & Chemicals Limite          | 426.42               | 2.22%          |
| Indian Petrochemicals Corporation Ltd.       | 359.10               | 1.87%          |
| <b>Consumer Durables</b>                     | <b>528.63</b>        | <b>2.75%</b>   |
| Volta Limited                                | 528.63               | 2.75%          |
| <b>Consumer Non-Durable</b>                  | <b>3,567.22</b>      | <b>18.54%</b>  |
| Tata Tea Limited                             | 1,091.00             | 5.67%          |
| Britannia Industries Limited                 | 653.29               | 3.40%          |
| ITC Limited                                  | 647.05               | 3.36%          |
| E.I.D. Parry (India) Limited                 | 637.10               | 3.31%          |
| Pidilite Industries Limited                  | 246.89               | 1.28%          |
| Rajshree Sugars & Chemicals Ltd              | 244.44               | 1.27%          |
| Hindustan Sanitaryware & Industries Ltd      | 47.45                | 0.25%          |
| <b>Ferrous Metals</b>                        | <b>1,756.65</b>      | <b>9.14%</b>   |
| PSL Ltd                                      | 116.55               | 0.61%          |
| Tata Iron & Steel Co. Ltd                    | 1,140.08             | 5.93%          |
| Jindal Steel & Power Company Limited         | 500.02               | 2.60%          |
| <b>Fertilizers</b>                           | <b>1,190.54</b>      | <b>6.19%</b>   |
| DCM Shriram Consolidated Limited             | 348.22               | 1.81%          |
| Indo Gulf Fertilizers Ltd                    | 472.84               | 2.46%          |
| Gujarat State Fert & Chem Limited            | 369.48               | 1.92%          |
| <b>Finance</b>                               | <b>533.92</b>        | <b>2.78%</b>   |
| Sundaram Finance Ltd.                        | 287.95               | 1.50%          |
| Tata Investment Corporation Limited          | 245.97               | 1.28%          |
| <b>Hardware</b>                              | <b>414.85</b>        | <b>2.16%</b>   |
| Tata Elxsi Ltd                               | 414.85               | 2.16%          |
| <b>Industrial Capital Goods</b>              | <b>934.79</b>        | <b>4.86%</b>   |
| Thermax Limited                              | 286.70               | 1.49%          |
| Taxmaco Limited                              | 216.20               | 1.12%          |
| Laxmi Machine Works Limited                  | 45.91                | 0.24%          |
| Bharat Electronics Limited                   | 385.98               | 2.01%          |
| <b>Industrial Products</b>                   | <b>552.03</b>        | <b>2.87%</b>   |
| Finolex Cables Limited                       | 552.03               | 2.87%          |
| <b>Non-Ferrous Metals</b>                    | <b>17.72</b>         | <b>0.09%</b>   |
| National Aluminium Company Limited           | 17.72                | 0.09%          |
| <b>Oil</b>                                   | <b>1,662.77</b>      | <b>8.65%</b>   |
| Oil & Natural Gas Company Ltd                | 1,662.77             | 8.65%          |
| Paper  | 272.25               | 1.42%          |
| Ballarpur Industries Limited                 | 272.25               | 1.42%          |
| <b>Petroleum Products</b>                    | <b>2,501.53</b>      | <b>13.02%</b>  |
| IBP Company Limited                          | 1,218.26             | 6.34%          |
| Reliance Industries Limited                  | 695.31               | 3.62%          |
| Indian Oil Corporation Limited               | 587.96               | 3.06%          |
| <b>Pharmaceuticals</b>                       | <b>194.20</b>        | <b>1.01%</b>   |
| Wyeth Lederle Ltd.                           | 194.20               | 1.01%          |
| <b>Textile - Cotton</b>                      | <b>182.16</b>        | <b>0.95%</b>   |
| Vardhaman Spinning and General Mills limited | 182.16               | 0.95%          |
| <b>Transportation</b>                        | <b>443.77</b>        | <b>2.31%</b>   |
| Containers Corporation of India Ltd          | 443.77               | 2.31%          |
| <b>Cash, Call, CBLO &amp; Reverse Repo</b>   | <b>1,346.89</b>      | <b>7.00%</b>   |
| <b>Other Current Assets</b>                  | <b>(1,029.11)</b>    | <b>-5.38%</b>  |
| <b>Total Net Assets</b>                      | <b>19,230.33</b>     | <b>100.00%</b> |

• Top Ten Holdings

## SIP Returns:

As on 28 Feb, 2005

| Period          | SIP Start Date | Total Amount Invested | Total No. of Units | Market Value | SIP Returns |
|-----------------|----------------|-----------------------|--------------------|--------------|-------------|
| Since Inception | 16-Aug-04      | 8,000.00              | 708.25             | 9,632.20     | 88.15%      |

Past performance may or may not be sustained in future.

Assume Rs. 1000 invested every month.

## Quantitative Indicators:

|                                   |            |
|-----------------------------------|------------|
| Average P/E:                      | 11.34      |
| Average P/BV:                     | 2.27       |
| Average Dividend Yield:           | 2.05       |
| Annual Portfolio Turnover Ratio : | 2.14 times |

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.



# PruICI Emerging S.T.A.R. Fund

**WHY SHOULD ONE INVEST?**  
Long term investment of funds for  
capital appreciation on a mid-cap portfolio

Figures as on 28th Feb, 2005

## Snapshot:

Indicative Investment Horizon: 3 years & more

Inception date: 28-10-2004

Fund Size: Rs. 148.56 crore

NAV (As on 28-Feb-05):

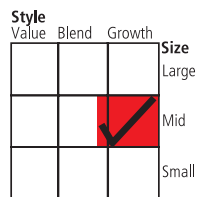
Growth option: Rs. 11.930

Dividend option: Rs. 11.930

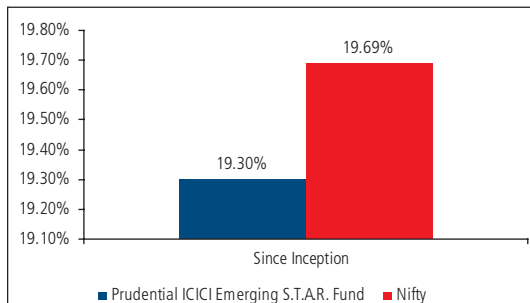
\*\*Expense Ratio for the month of Feb '05: 2.41%

\*\*This is a close approximation of the number.

## Style Box



## Performance Record \*- Growth Option



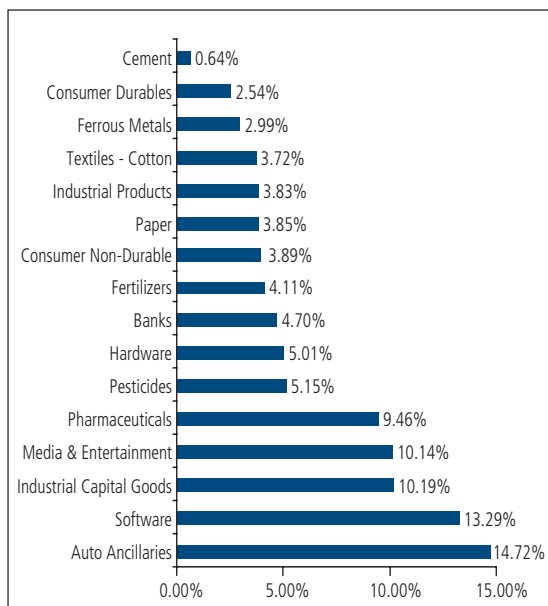
\*Returns < 1Year : Absolute, > 1Year : CAGR

Benchmark is Nifty Junior

Past performance may or may not be sustained in future.

For computation of returns the allotment NAV has been taken as Rs. 10.00

## Sector Allocation\*



## Quantitative Indicators:

Average P/E: 19.29  
Average P/BV: 2.58  
Average Dividend Yield: 1.72  
Annual Portfolio Turnover Ratio : 1.29 times

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

## Portfolio

| Company/Issuer                             | Mkt Value (Rs. Lakh) | % to NAV       |
|--|----------------------|----------------|
| <b>Auto Ancillaries</b>                    | <b>2,187.92</b>      | <b>14.72%</b>  |
| Premier Instruments Limited                | 205.38               | 1.38%          |
| • Rico Auto Industries Limited             | 693.95               | 4.67%          |
| • Sundram Fastners Limited                 | 544.83               | 3.67%          |
| Kesoram Industries Limited                 | 415.05               | 2.79%          |
| Motherson Sumi Systems Ltd                 | 328.71               | 2.21%          |
| <b>Banks</b>                               | <b>699.24</b>        | <b>4.70%</b>   |
| Allahabad Bank                             | 203.74               | 1.37%          |
| Jammu & Kashmir Bank                       | 49.37                | 0.33%          |
| Karnataka Bank Limited                     | 446.13               | 3.00%          |
| <b>Cement</b>                              | <b>94.35</b>         | <b>0.64%</b>   |
| Orient Paper & Industries Limited          | 94.35                | 0.64%          |
| <b>Consumer Durables</b>                   | <b>377.19</b>        | <b>2.54%</b>   |
| Blue Star Limited                          | 377.19               | 2.54%          |
| <b>Consumer Non- Durable</b>               | <b>578.16</b>        | <b>3.89%</b>   |
| Bata India Limited                         | 241.39               | 1.62%          |
| McDowell & Company Limited                 | 209.38               | 1.41%          |
| Dhampur Sugar Mills Limited                | 127.39               | 0.86%          |
| <b>Ferrous Metals</b>                      | <b>444.66</b>        | <b>2.99%</b>   |
| Monnet Ispat                               | 444.66               | 2.99%          |
| <b>Fertilizers</b>                         | <b>611.15</b>        | <b>4.11%</b>   |
| Indo Gulf Fertilizers Ltd                  | 236.30               | 1.59%          |
| Gujarat State Fert & Chem Limited          | 374.85               | 2.52%          |
| <b>Hardware</b>                            | <b>743.89</b>        | <b>5.01%</b>   |
| Spanco Telesystems & Solutions Ltd         | 283.90               | 1.91%          |
| • HCL Infosystems Ltd                      | 459.99               | 3.10%          |
| <b>Industrial Capital Goods</b>            | <b>1,513.30</b>      | <b>10.19%</b>  |
| Laxmi Machine Works Limited                | 211.87               | 1.43%          |
| • Crompton Greaves Limited                 | 461.66               | 3.11%          |
| Thermax Limited                            | 459.12               | 3.09%          |
| Bharat Earth Movers Limited                | 380.65               | 2.56%          |
| <b>Industrial Products</b>                 | <b>569.15</b>        | <b>3.83%</b>   |
| Sintex Industries                          | 292.30               | 1.97%          |
| Shanthi Gears Ltd.                         | 276.85               | 1.86%          |
| <b>Media &amp; Entertainment</b>           | <b>1,506.54</b>      | <b>10.14%</b>  |
| Television Eighteen India Ltd.             | 184.24               | 1.24%          |
| • New Delhi Television Limited             | 928.45               | 6.25%          |
| Deccan Chronicle Holdings Ltd              | 393.85               | 2.65%          |
| <b>Paper</b>                               | <b>572.68</b>        | <b>3.85%</b>   |
| • Ballarpur Industries Limited             | 572.68               | 3.85%          |
| <b>Pesticides</b>                          | <b>765.09</b>        | <b>5.15%</b>   |
| Ralis India Limited                        | 312.93               | 2.11%          |
| United Phosphorous Limited                 | 452.16               | 3.04%          |
| <b>Pharmaceuticals</b>                     | <b>1,405.12</b>      | <b>9.46%</b>   |
| Novartis India Limited                     | 266.03               | 1.79%          |
| RPG Life Science Ltd                       | 157.49               | 1.06%          |
| J B Chemicals & Pharmaceuticals Ltd        | 20.86                | 0.14%          |
| • Aventis Pharma Ltd.                      | 485.54               | 3.27%          |
| • Divis Laboratories Ltd                   | 475.20               | 3.20%          |
| <b>Software</b>                            | <b>1,974.99</b>      | <b>13.29%</b>  |
| Megasoft Ltd                               | 254.63               | 1.71%          |
| Infotech Enterprises Limited               | 75.33                | 0.51%          |
| • Subex Systems Limited                    | 761.65               | 5.13%          |
| Geometric Software Solutions               | 444.68               | 2.99%          |
| Hexaware Technologies Ltd.                 | 438.70               | 2.95%          |
| <b>Textiles - Cotton</b>                   | <b>552.28</b>        | <b>3.72%</b>   |
| • Abhishek Industries Ltd                  | 552.28               | 3.72%          |
| <b>Cash, Call, CBLO &amp; Reverse Repo</b> | <b>414.96</b>        | <b>2.79%</b>   |
| <b>Other Current Assets</b>                | <b>(155.10)</b>      | <b>-1.02%</b>  |
| <b>Total Net Assets</b>                    | <b>14,855.57</b>     | <b>100.00%</b> |

• Top Ten Holdings

# Pru ICICI Dynamic Plan

**WHY SHOULD ONE INVEST?**  
Medium term investment of funds for capital appreciation  
by managing cash and equity portfolio

Figures as on 28th Feb, 2005

## Snapshot:

Indicative Investment Horizon: 3 yrs & more

Inception date: 31-10-2002

Fund Size: Rs. 221.81 crores

NAV (As on 28-Feb-05):

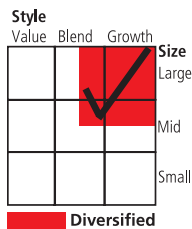
Growth option: Rs. 27.1334

Dividend option: Rs. 11.7009

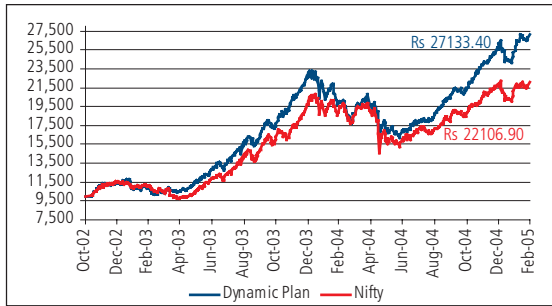
\*\*Expense Ratio for the month of Feb '05: 2.36%

\*\*This is a close approximation of the number.

## Style Box

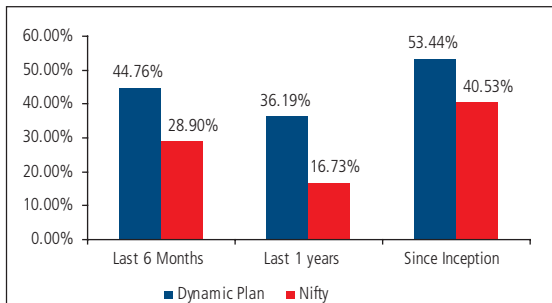


## Rs. 10000 invested at inception: Dynamic Plan Vs S&P CNX Nifty



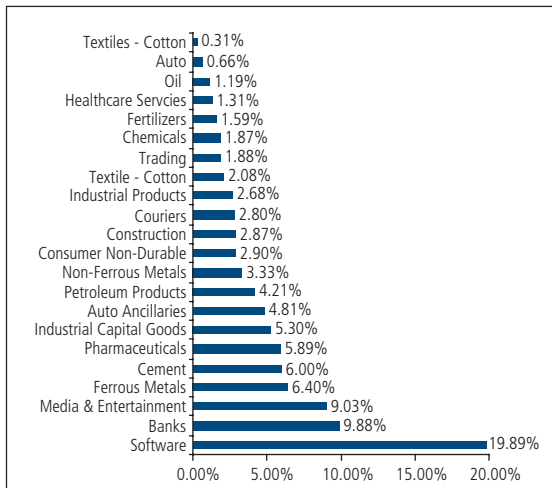
CAGR – Dynamic Plan: 53.44%; Benchmark : 40.53%  
Past performance may or may not be sustained in future.

## Performance Record \*- Cumulative Option



\*Returns < 1Year : Absolute, >= 1Year : CAGR  
Benchmark is S&P CNX Nifty.  
Past performance may or may not be sustained in future.  
For Computation of returns the allotment NAV has been taken as Rs. 10.00

## Sector Allocation\*



\*Pertains to the equity investments only.

| Company/Issuer                               | Mkt Value (Rs. Lakh) | % to NAV       |
|--|----------------------|----------------|
| <b>Auto</b>                                  | <b>146.71</b>        | <b>0.66%</b>   |
| Majestic Auto Ltd.                           | 144.87               | 0.65%          |
| Hero Motors Limited                          | 1.84                 | 0.01%          |
| <b>Auto Ancillaries</b>                      | <b>1,068.29</b>      | <b>4.81%</b>   |
| Automotive Axles Limited                     | 550.44               | 2.48%          |
| Kesoram Industries Limited                   | 517.85               | 2.33%          |
| <b>Banks</b>                                 | <b>2,192.58</b>      | <b>9.88%</b>   |
| ICICI Bank Limited                           | 224.73               | 1.01%          |
| Allahabad Bank                               | 188.07               | 0.85%          |
| State Bank of India                          | 1,189.80             | 5.36%          |
| Jammu & Kashmir Bank                         | 589.98               | 2.66%          |
| <b>Cement</b>                                | <b>1,329.73</b>      | <b>6.00%</b>   |
| Orient Paper & Industries Limited            | 469.73               | 2.12%          |
| Grasim Industries Limited                    | 860.00               | 3.88%          |
| <b>Chemicals</b>                             | <b>415.28</b>        | <b>1.87%</b>   |
| Indian Petrochemicals Corporation Ltd.       | 269.33               | 1.21%          |
| Navin Flourine                               | 145.95               | 0.66%          |
| <b>Construction</b>                          | <b>637.69</b>        | <b>2.87%</b>   |
| Jai Prakash Industries Limited               | 637.69               | 2.87%          |
| <b>Consumer Non-Durable</b>                  | <b>642.21</b>        | <b>2.90%</b>   |
| E.I.D. Parry (India) Limited                 | 642.21               | 2.90%          |
| <b>Couriers</b>                              | <b>621.33</b>        | <b>2.80%</b>   |
| Blue Dart Express Limited                    | 621.33               | 2.80%          |
| <b>Ferrous Metals</b>                        | <b>1,419.20</b>      | <b>6.40%</b>   |
| Tata Iron & Steel Co. Ltd                    | 738.94               | 3.33%          |
| Jindal Steel & Power Company Limited         | 680.26               | 3.07%          |
| <b>Fertilizers</b>                           | <b>352.98</b>        | <b>1.59%</b>   |
| Gujarat State Fert & Chem Limited            | 352.98               | 1.59%          |
| <b>Healthcare Services</b>                   | <b>291.15</b>        | <b>1.31%</b>   |
| Vimta Labs Ltd                               | 291.15               | 1.31%          |
| <b>Industrial Capital Goods</b>              | <b>1,174.95</b>      | <b>5.30%</b>   |
| Siemens India Limited                        | 489.49               | 2.21%          |
| Taxmaco Limited                              | 469.96               | 2.12%          |
| Thermax Limited                              | 215.50               | 0.97%          |
| <b>Industrial Products</b>                   | <b>594.24</b>        | <b>2.68%</b>   |
| Shanthi Gears Ltd.                           | 367.42               | 1.66%          |
| Sintex Industries                            | 226.82               | 1.02%          |
| <b>Media &amp; Entertainment</b>             | <b>2,003.00</b>      | <b>9.03%</b>   |
| Deccan Chronicle Holdings Ltd                | 427.98               | 1.93%          |
| Television Eighteen India Ltd.               | 233.13               | 1.05%          |
| New Delhi Television Limited                 | 1,341.89             | 6.05%          |
| <b>Non-Ferrous Metals</b>                    | <b>739.01</b>        | <b>3.33%</b>   |
| Hindustan Zinc Limited                       | 739.01               | 3.33%          |
| <b>Oil</b>                                   | <b>264.34</b>        | <b>1.19%</b>   |
| Oil & Natural Gas Company Ltd                | 264.34               | 1.19%          |
| <b>Petroleum Products</b>                    | <b>934.50</b>        | <b>4.21%</b>   |
| Reliance Industries Limited                  | 934.50               | 4.21%          |
| <b>Pharmaceuticals</b>                       | <b>1,306.37</b>      | <b>5.89%</b>   |
| Divis Laboratories Ltd                       | 325.26               | 1.47%          |
| Wyeth Lederle Ltd.                           | 315.58               | 1.42%          |
| Glenmark Pharmaceuticals Limited             | 665.53               | 3.00%          |
| <b>Software</b>                              | <b>4,412.10</b>      | <b>19.89%</b>  |
| Megasoft Ltd                                 | 404.95               | 1.83%          |
| Tata Consultancy Services Limited            | 1,361.48             | 6.14%          |
| Infosys Technologies Limited                 | 1,197.94             | 5.40%          |
| Subex Systems Limited                        | 761.29               | 3.43%          |
| I Flex Solutions Limited                     | 686.44               | 3.09%          |
| <b>Textile - Cotton</b>                      | <b>461.17</b>        | <b>2.08%</b>   |
| Mahavir Spinning Mills Limited               | 420.57               | 1.90%          |
| Vardhaman Spinning and General Mills limited | 40.60                | 0.18%          |
| <b>Textiles - Cotton</b>                     | <b>68.30</b>         | <b>0.31%</b>   |
| Abhishek Industries Ltd                      | 68.30                | 0.31%          |
| <b>Trading</b>                               | <b>416.49</b>        | <b>1.88%</b>   |
| VIP Industries Limited                       | 262.16               | 1.18%          |
| Blow Plast Limited                           | 154.33               | 0.70%          |
| <b>Cash, Call, CBLO &amp; Reverse Repo</b>   | <b>1,066.91</b>      | <b>4.81%</b>   |
| <b>Other Current Assets</b>                  | <b>(377.19)</b>      | <b>-1.69%</b>  |
| <b>Total Net Assets</b>                      | <b>22,181.34</b>     | <b>100.00%</b> |

**Total Net Assets** 22,181.34 100.00%  
• Top Ten Holdings

## Quantitative Indicators:

Average P/E: 18.17  
Average P/BV: 2.34  
Average Dividend Yield: 1.29  
Annual Portfolio Turnover Ratio : 3.30 times

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

## SIP Returns: As on 28 Feb, 2005

| Period          | SIP Start Date | Total Amount Invested | Total No. of Units | Market Value | SIP Returns |
|-----------------|----------------|-----------------------|--------------------|--------------|-------------|
| 1 Year SIP      | 29-Feb-04      | 12,000.00             | 583.49             | 15,832.07    | 78.11%      |
| Since Inception | 31-Oct-02      | 29,000.00             | 1,848.62           | 50,159.35    | 53.92%      |

Past performance may or may not be sustained in future.

Assume Rs. 1000 invested every month.



# PruICI Tax Plan

## WHY SHOULD ONE INVEST?

Medium term investment of funds with tax benefits for capital appreciation

Figures as on 28th Feb, 2005

### Snapshot:

Indicative Investment Horizon: 3 yrs & more

Inception date: 19-08-1999

Fund Size: Rs. 53.10 crore

NAV (As on 28-Feb-05):

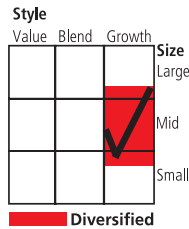
Growth option: Rs. 47.560

Dividend option: Rs. 20.030

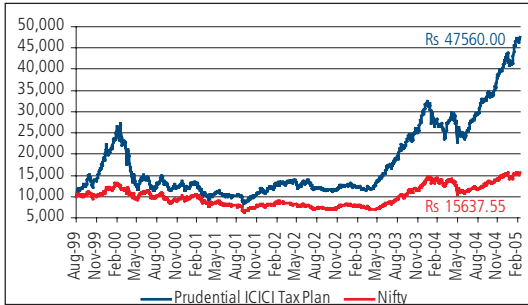
\*\*Expense Ratio for the month of Feb '05: 2.15%

\*\*This is a close approximation of the number.

### Style Box

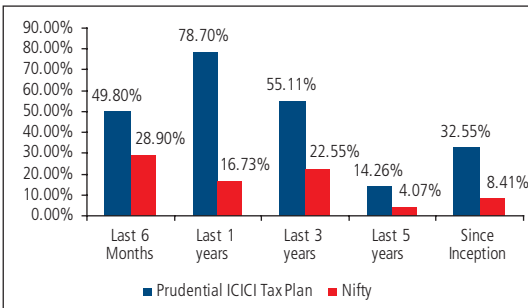


### Rs. 10000 invested at inception: Tax Plan Vs S&P CNX Nifty



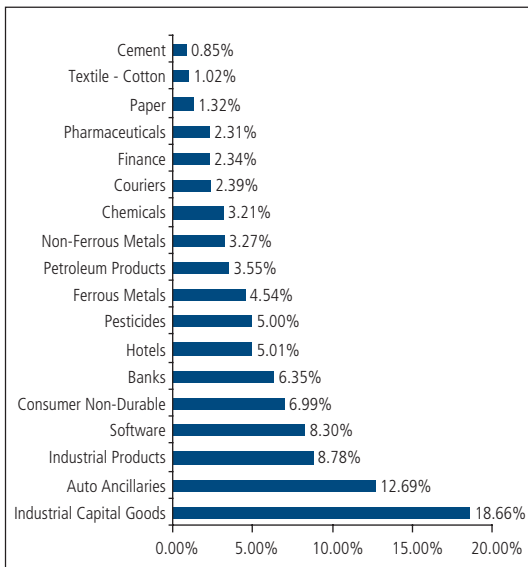
CAGR – Tax Plan: 32.55%; Benchmark : 8.41%  
Past performance may or may not be sustained in future.

### Performance Record \*- Growth Option



\*Returns < 1Year : Absolute, >= 1Year : CAGR  
Benchmark is S&P CNX Nifty.  
Past performance may or may not be sustained in future.  
For Computation of returns the allotment NAV has been taken as Rs. 10.00

### Sector Allocation\*



\*Pertains to the equity investments only.

### Portfolio

| Company/Issuer                                  | Mkt Value (Rs. Lakh) | % to NAV      |
|---|----------------------|---------------|
| <b>Auto Ancillaries</b>                         | <b>673.89</b>        | <b>12.69%</b> |
| Exide Industries Limited                        | 291.04               | 5.48%         |
| Ucal Fuel Systems Limited                       | 201.31               | 3.79%         |
| Rane Engine Valves Ltd.                         | 144.58               | 2.72%         |
| Amara Raja Batteries Limited                    | 36.96                | 0.70%         |
| <b>Banks</b>                                    | <b>336.97</b>        | <b>6.35%</b>  |
| State Bank of India                             | 336.97               | 6.35%         |
| <b>Cement</b>                                   | <b>45.06</b>         | <b>0.85%</b>  |
| Orient Paper & Industries Limited               | 45.06                | 0.85%         |
| <b>Chemicals</b>                                | <b>170.44</b>        | <b>3.21%</b>  |
| Ultramarine & Pigments Ltd.                     | 130.59               | 2.46%         |
| Gujarat Alkalies & Chemicals Limite             | 39.85                | 0.75%         |
| <b>Consumer Non-Durable</b>                     | <b>371.24</b>        | <b>6.99%</b>  |
| • Gillette India Ltd.                           | 212.94               | 4.01%         |
| Proctor & Gamble Hygiene and Healthcare Limited | 158.30               | 2.98%         |
| <b>Couriers</b>                                 | <b>126.78</b>        | <b>2.39%</b>  |
| Blue Dart Express Limited                       | 126.78               | 2.39%         |
| <b>Ferrous Metals</b>                           | <b>240.97</b>        | <b>4.54%</b>  |
| • Monnet Ispat                                  | 240.97               | 4.54%         |
| <b>Finance</b>                                  | <b>124.26</b>        | <b>2.34%</b>  |
| Sundaram Finance Ltd.                           | 124.26               | 2.34%         |
| <b>Hotels</b>                                   | <b>265.83</b>        | <b>5.01%</b>  |
| • Taj Gvk Hotels & Resorts Ltd                  | 265.83               | 5.01%         |
| <b>Industrial Capital Goods</b>                 | <b>991.28</b>        | <b>18.66%</b> |
| • Aban Lloyd Chiles Offshore Limited            | 527.48               | 9.93%         |
| • Crompton Greaves Limited                      | 266.16               | 5.01%         |
| Numeric Power Systems Ltd                       | 119.17               | 2.24%         |
| Laxmi Machine Works Limited                     | 78.47                | 1.48%         |
| <b>Industrial Products</b>                      | <b>465.82</b>        | <b>8.78%</b>  |
| • BOC (I) LTD.                                  | 345.77               | 6.51%         |
| Finolex Cables Limited                          | 73.58                | 1.39%         |
| Sintex Industries                               | 46.47                | 0.88%         |
| <b>Non-Ferrous Metals</b>                       | <b>173.70</b>        | <b>3.27%</b>  |
| Hindustan Zinc Limited                          | 173.70               | 3.27%         |
| <b>Paper</b>                                    | <b>69.98</b>         | <b>1.32%</b>  |
| Ballarpur Industries Limited                    | 69.98                | 1.32%         |
| <b>Pesticides</b>                               | <b>265.39</b>        | <b>5.00%</b>  |
| United Phosphorous Limited                      | 134.97               | 2.54%         |
| Monsanto Chemicals Limited                      | 130.42               | 2.46%         |
| <b>Petroleum Products</b>                       | <b>188.30</b>        | <b>3.55%</b>  |
| IBP Company Limited                             | 188.30               | 3.55%         |
| <b>Pharmaceuticals</b>                          | <b>122.38</b>        | <b>2.31%</b>  |
| Wyeth Lederle Ltd.                              | 67.19                | 1.27%         |
| Ipca Laboratories Limited                       | 55.19                | 1.04%         |
| <b>Software</b>                                 | <b>440.77</b>        | <b>8.30%</b>  |
| • KPIT Infosystems                              | 236.44               | 4.45%         |
| • Subex Systems Limited                         | 204.33               | 3.85%         |
| <b>Textile - Cotton</b>                         | <b>53.91</b>         | <b>1.02%</b>  |
| Suryalakhmi Cotton Mills Ltd                    | 53.91                | 1.02%         |
| <b>Cash, Call, CBLO &amp; Reverse Repo</b>      | <b>187.99</b>        | <b>3.54%</b>  |
| <b>Other Current Assets</b>                     | <b>(5.19)</b>        | <b>-0.12%</b> |

**Total Net Assets** **5,309.77** **100.00%**

• Top Ten Holdings

### Quantitative Indicators:

Average P/E: 14.51  
Average P/BV: 2.91  
Average Dividend Yield: 1.68  
Annual Portfolio Turnover Ratio : 1.15 times

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

### SIP Returns: As on 28 Feb, 2005

| Period          | SIP Start Date | Total Amount Invested | Total No. of Units | Market Value | SIP Returns |
|-----------------|----------------|-----------------------|--------------------|--------------|-------------|
| 1 Year SIP      | 29-Feb-04      | 12,000.00             | 372.24             | 17,703.73    | 121.47%     |
| 3 Year SIP      | 28-Feb-02      | 36,000.00             | 1,974.65           | 93,914.35    | 77.59%      |
| 5 Year SIP      | 29-Feb-00      | 60,000.00             | 4,012.56           | 190,837.35   | 49.73%      |
| Since Inception | 19-Aug-99      | 68,000.00             | 4,556.73           | 216,718.08   | 42.81%      |

Past performance may or may not be sustained in future.  
Assume Rs. 1000 invested every month.

# PruICI FMCG Fund

## WHY SHOULD ONE INVEST?

Long term investment of funds for capital appreciation in FMCG sector

Figures as on 28th Feb, 2005

### Snapshot:

Indicative Investment Horizon: 5 yrs & more

Inception date: 31-03-1999

Fund Size: Rs. 32.92 crore

NAV (As on 28-Feb-05):

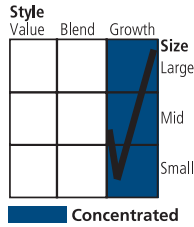
Growth option: Rs. 17.520

Dividend option: Rs. 16.070

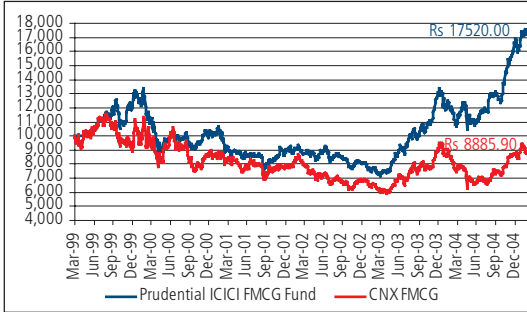
\*\*Expense Ratio for the month of Feb '05: 2.05%

\*\*This is a close approximation of the number.

### Style Box

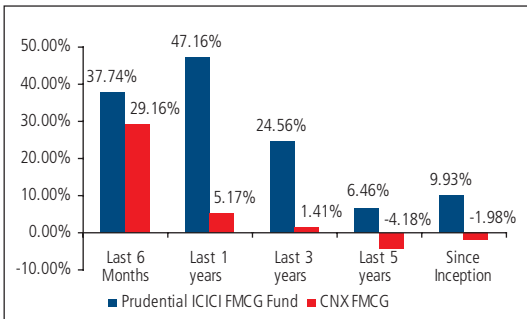


### Rs. 10000 invested at inception: FMCG Vs CNX FMCG Index



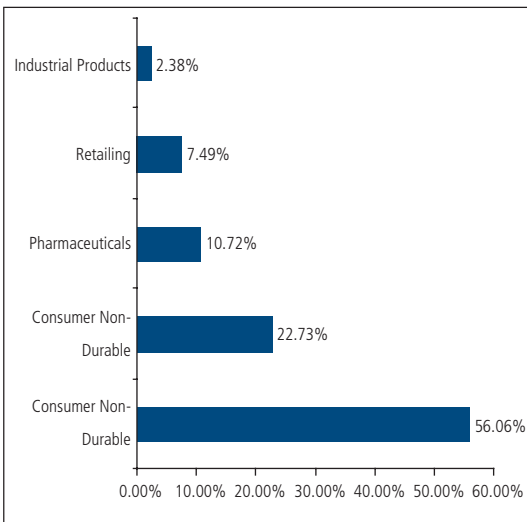
CAGR – FMCG : 9.93%; Benchmark : -1.98%  
Past performance may or may not be sustained in future.

### Performance Record\* - Growth Option



\*Returns < 1Year : Absolute, > = 1Year : CAGR  
Benchmark is CNX FMCG Index  
For Computation of returns the allotment NAV has been taken as Rs. 10.00  
Past performance may or may not be sustained in future.

### Sector Allocation\*



\*Pertains to the equity investments only.

### Portfolio

| Company/Issuer                                    | Mkt Value (Rs. Lakh) | % to NAV       |
|---|----------------------|----------------|
| <b>Consumer Non- Durable</b>                      | <b>747.99</b>        | <b>22.73%</b>  |
| • Asian Paints Limited                            | 238.16               | 7.24%          |
| • Bata India Limited                              | 236.98               | 7.20%          |
| • Champagne Indage Limited                        | 160.20               | 4.87%          |
| Agro Dutch Industries Limited                     | 112.65               | 3.42%          |
| <b>Consumer Non-Durable</b>                       | <b>1,845.13</b>      | <b>56.06%</b>  |
| • ITC Limited                                     | 420.58               | 12.78%         |
| • Goodlass Nerolac Paints Limited                 | 352.22               | 10.70%         |
| • Gillette India Ltd.                             | 327.02               | 9.93%          |
| • Proctor & Gamble Hygiene and Healthcare Limited | 231.94               | 7.05%          |
| • Godrej Consumers                                | 225.10               | 6.84%          |
| Smithkline Beecham Consumer Health Ltd            | 104.71               | 3.18%          |
| Pidilite Industries Limited                       | 93.16                | 2.83%          |
| Marico Industries Limited                         | 90.40                | 2.75%          |
| <b>Industrial Products</b>                        | <b>78.25</b>         | <b>2.38%</b>   |
| Essel Propack Limited                             | 78.25                | 2.38%          |
| <b>Pharmaceuticals</b>                            | <b>352.71</b>        | <b>10.72%</b>  |
| • Dabur India Limited                             | 352.71               | 10.72%         |
| <b>Retailing</b>                                  | <b>246.70</b>        | <b>7.49%</b>   |
| • Trent Ltd.                                      | 246.70               | 7.49%          |
| <b>Cash, Call, CBLO &amp; Reverse Repo</b>        | <b>78.00</b>         | <b>2.37%</b>   |
| <b>Other Current Assets</b>                       | <b>(57.11)</b>       | <b>-1.75%</b>  |
| <b>Total Net Assets</b>                           | <b>3,291.67</b>      | <b>100.00%</b> |

### Top Ten Holdings

### Quantitative Indicators:

Average P/E: 25.41  
Average P/BV: 3.73  
Average Dividend Yield: 1.70  
Annual Portfolio Turnover Ratio : 0.84 times

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

### SIP Returns: As on 28 Feb, 2005

| Period          | SIP Start Date | Total Amount Invested | Total No. of Units | Market Value | SIP Returns |
|-----------------|----------------|-----------------------|--------------------|--------------|-------------|
| 1 Year SIP      | 29-Feb-04      | 12,000.00             | 912.36             | 15,984.55    | 81.52%      |
| 3 Year SIP      | 28-Feb-02      | 36,000.00             | 3,607.72           | 63,207.25    | 42.47%      |
| 5 Year SIP      | 29-Feb-00      | 60,000.00             | 6,196.19           | 108,557.25   | 24.70%      |
| Since Inception | 31-Mar-99      | 72,000.00             | 7,279.08           | 127,529.48   | 19.41%      |

Past performance may or may not be sustained in future.  
Assume Rs. 1000 invested every month.

# Pru ICICI Technology Fund

WHY SHOULD ONE INVEST?

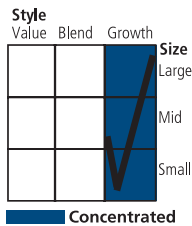
Long term investment of funds for capital appreciation in technology sector

Figures as on 28th Feb, 2005

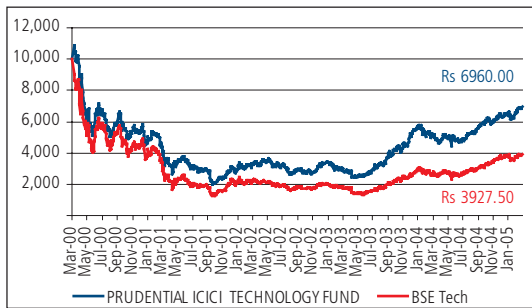
**Snapshot:**

Indicative Investment Horizon: 5 yrs & more  
 Inception date: 03-03-2000  
 Fund Size: Rs. 140.66 crore  
 NAV (As on 28-Feb-05): Rs. Rs. 6.960  
 \*\*Expense Ratio for the month of Feb '05: 2.42%  
 \*\*This is a close approximation of the number.

**Style Box**

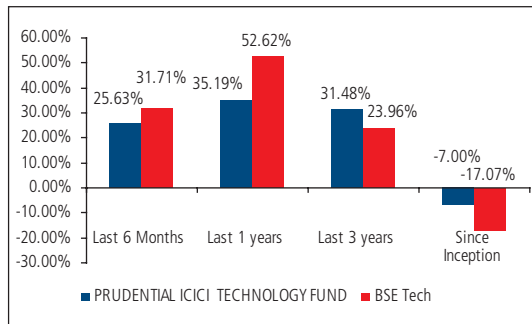


**Rs. 10000 invested at inception: Technology Fund Vs BSE Tech Index**



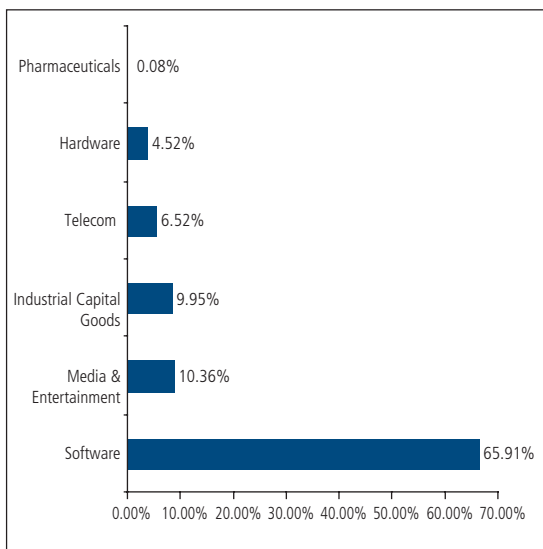
CAGR – Technology Fund: -7.00%; Benchmark : -17.07%  
 Past performance may or may not be sustained in future.

**Performance Record \*- Growth Option**



\*Returns < 1Year : Absolute, > = 1Year : CAGR  
 Benchmark is BSE Tech Index.  
 Past performance may or may not be sustained in future.  
 For Computation of returns the allotment NAV has been taken as Rs. 10.00

**Sector Allocation\***



\*Pertains to the equity investments only.

**Portfolio**

| Company/Issuer                             | Mkt Value (Rs. Lakh) | % to NAV       |
|--|----------------------|----------------|
| <b>Hardware</b>                            | <b>635.84</b>        | <b>4.52%</b>   |
| HCL Infosystems Ltd                        | 332.41               | 2.36%          |
| CMC Ltd.                                   | 303.43               | 2.16%          |
| <b>Industrial Capital Goods</b>            | <b>1,398.50</b>      | <b>9.95%</b>   |
| • Bharat Electronics Limited               | 939.01               | 6.68%          |
| Solectron Centum Electronics Ltd           | 459.49               | 3.27%          |
| <b>Media &amp; Entertainment</b>           | <b>1,456.80</b>      | <b>10.36%</b>  |
| New Delhi Television Limited               | 603.38               | 4.29%          |
| Deccan Chronicle Holdings Ltd              | 451.82               | 3.21%          |
| Crest Communication Ltd                    | 401.60               | 2.86%          |
| <b>Pharmaceuticals</b>                     | <b>10.78</b>         | <b>0.08%</b>   |
| Mediline Equip & Computer Sys Ltd          | 10.78                | 0.08%          |
| <b>Software</b>                            | <b>9,270.77</b>      | <b>65.91%</b>  |
| Datamatics Technologies Limited            | 172.12               | 1.22%          |
| Quality Assurance Institute (I) Ltd        | 25.82                | 0.18%          |
| SIP Technologies Limited                   | 0.00                 | 0.00%          |
| Ampersand Software Applications Ltd        | 0.00                 | 0.00%          |
| • Tata Consultancy Services Limited        | 1,432.10             | 10.18%         |
| • Infosys Technologies Limited             | 1,352.80             | 9.62%          |
| • Satyam Computer Services Limited         | 1,261.68             | 8.97%          |
| • I Flex Solutions Limited                 | 981.34               | 6.98%          |
| • Hexaware Technologies Ltd.               | 949.59               | 6.75%          |
| • Hughes Software Systems Limited          | 746.48               | 5.31%          |
| • Geometric Software Solutions             | 675.40               | 4.80%          |
| • Subex Systems Limited                    | 637.14               | 4.53%          |
| KPIT Infosystems                           | 522.62               | 3.72%          |
| Blue Star Infotech Ltd.                    | 314.14               | 2.23%          |
| Megasoft Ltd                               | 199.54               | 1.42%          |
| <b>Telecom</b>                             | <b>916.59</b>        | <b>6.52%</b>   |
| • Tata Telecom Ltd.                        | 916.59               | 6.52%          |
| <b>Cash, Call, CBLO &amp; Reverse Repo</b> | <b>367.97</b>        | <b>2.62%</b>   |
| <b>Other Current Assets</b>                | <b>8.89</b>          | <b>0.04%</b>   |
| <b>Total Net Assets</b>                    | <b>14,066.14</b>     | <b>100.00%</b> |

**Top Ten Holdings**

**Quantitative Indicators:**

Average P/E: 32.71  
 Average P/BV: 5.61  
 Average Dividend Yield: 0.88  
 Annual Portfolio Turnover Ratio : 1.60 times

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

**SIP Returns: As on 28 Feb, 2005**

| Period          | SIP Start Date | Total Amount Invested | Total No. of Units | Market Value | SIP Returns |
|-----------------|----------------|-----------------------|--------------------|--------------|-------------|
| 1 Year SIP      | 29-Feb-04      | 12,000.00             | 2,142.12           | 14,909.16    | 57.91%      |
| 3 Year SIP      | 28-Feb-02      | 36,000.00             | 9,408.31           | 65,481.84    | 45.41%      |
| 5 Year SIP      | 29-Feb-00      | 60,000.00             | 15,663.97          | 109,021.23   | 24.88%      |
| Since Inception | 3-Mar-00       | 61,000.00             | 15,763.97          | 109,717.23   | 23.99%      |

Past performance may or may not be sustained in future.  
 Assume Rs. 1000 invested every month.

# PruICI Index Fund

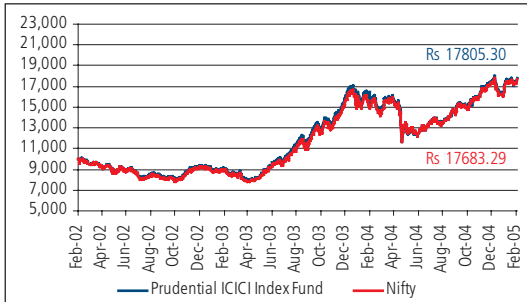
**WHY SHOULD ONE INVEST?**  
Long term investment of funds for capital appreciation  
by replicating S&P CNX Nifty index

Figures as on 28th Feb, 2005

## Snapshot:

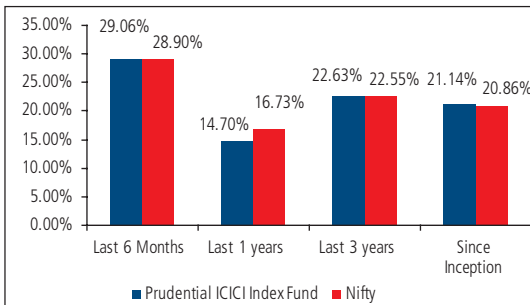
**Indicative Investment Horizon:** 5 yrs & more  
**Inception date:** 26-02-2002  
**Fund Size:** Rs. 1.43 crore  
**NAV (As on 28-Feb-05):** Rs. 17.8053  
**\*\*Expense Ratio for the month of Feb '05:** 1.25%  
**\*\*This is a close approximation of the number.**

## Rs. 10000 invested at inception: Index Fund Vs S&P CNX Nifty



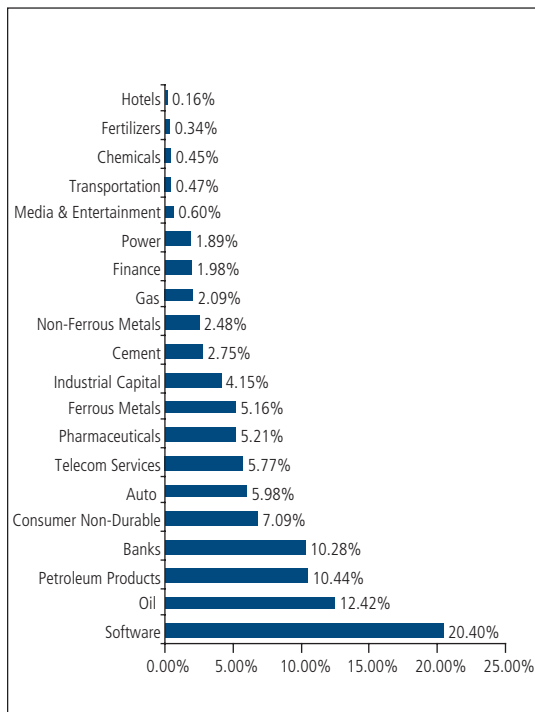
CAGR – Index Fund : 21.14%; Benchmark : 20.86%  
Past performance may or may not be sustained in future.

## Performance Record \*- Cumulative Option



\*Returns >= 1 Year are CAGR, < 1 Year are Absolute.  
Benchmark is S&P CNX Nifty.  
For computation of returns the allotment NAV has been taken as Rs. 10.00  
Past performance may or may not be sustained in future.

## Sector Allocation\*



\*Pertains to the equity investments only.

## Portfolio

| Company/Issuer                         | Mkt Value (Rs. Lakh) | % to NAV       |
|--|----------------------|----------------|
| <b>Company/Issuer</b>                  | Mkt Value(Rs. Lakh)  | % to NAV       |
| <b>Auto</b>                            | <b>8.55</b>          | <b>5.98%</b>   |
| Tata Motors Ltd.                       | 2.52                 | 1.76%          |
| Maruti Udyog Ltd.                      | 2.00                 | 1.40%          |
| Hero Honda Limited                     | 1.59                 | 1.11%          |
| Bajaj Auto Limited                     | 1.53                 | 1.07%          |
| Mahindra & Mahindra Limited            | 0.91                 | 0.64%          |
| <b>Banks</b>                           | <b>14.74</b>         | <b>10.28%</b>  |
| • State Bank of India                  | 5.50                 | 3.84%          |
| • ICICI Bank Limited                   | 4.10                 | 2.86%          |
| HDFC Bank Limited                      | 2.47                 | 1.72%          |
| Punjab National Bank                   | 1.78                 | 1.24%          |
| Oriental Bank of Commerce              | 0.89                 | 0.62%          |
| <b>Cement</b>                          | <b>3.94</b>          | <b>2.75%</b>   |
| Grasim Industries Limited              | 1.80                 | 1.26%          |
| Gujarat Ambuja Cement Limited          | 1.18                 | 0.82%          |
| Associated Cement Companies Ltd        | 0.96                 | 0.67%          |
| <b>Chemicals</b>                       | <b>0.65</b>          | <b>0.45%</b>   |
| Indian Petrochemicals Corporation Ltd. | 0.65                 | 0.45%          |
| <b>Consumer Non-Durable</b>            | <b>10.16</b>         | <b>7.09%</b>   |
| • ITC Limited                          | 4.70                 | 3.28%          |
| • Hindustan Lever Limited              | 4.64                 | 3.24%          |
| Tata Tea Limited                       | 0.45                 | 0.31%          |
| Colgate Palmolive (India) Limited      | 0.37                 | 0.26%          |
| <b>Ferrous Metals</b>                  | <b>7.38</b>          | <b>5.16%</b>   |
| Steel Authority of India Ltd           | 3.96                 | 2.77%          |
| Tata Iron & Steel Co. Ltd              | 3.42                 | 2.39%          |
| <b>Fertilizers</b>                     | <b>0.49</b>          | <b>0.34%</b>   |
| Tata Chemicals Limited                 | 0.49                 | 0.34%          |
| <b>Finance</b>                         | <b>2.83</b>          | <b>1.98%</b>   |
| Housing Development Finance Corpn Ltd. | 2.83                 | 1.98%          |
| <b>Gas</b>                             | <b>2.99</b>          | <b>2.09%</b>   |
| Gas Authority Of India Limited         | 2.99                 | 2.09%          |
| <b>Hotels</b>                          | <b>0.23</b>          | <b>0.16%</b>   |
| Indian Hotels Company Limited          | 0.23                 | 0.16%          |
| <b>Industrial Capital Goods</b>        | <b>5.94</b>          | <b>4.15%</b>   |
| Bharat Heavy Electricals Limited       | 3.07                 | 2.14%          |
| Larsen & Toubro Limited                | 2.07                 | 1.45%          |
| ABB Ltd.                               | 0.80                 | 0.56%          |
| <b>Media &amp; Entertainment</b>       | <b>0.86</b>          | <b>0.60%</b>   |
| Zee Telefilms Limited                  | 0.86                 | 0.60%          |
| <b>Non-Ferrous Metals</b>              | <b>3.55</b>          | <b>2.48%</b>   |
| Hindalco Industries Limited            | 1.88                 | 1.31%          |
| National Aluminium Company Limited     | 1.67                 | 1.17%          |
| <b>Oil</b>                             | <b>17.78</b>         | <b>12.42%</b>  |
| • Oil & Natural Gas Company Ltd        | 17.78                | 12.42%         |
| <b>Petroleum Products</b>              | <b>14.96</b>         | <b>10.44%</b>  |
| • Reliance Industries Limited          | 11.34                | 7.92%          |
| Bharat Petroleum Corpn. Limited        | 1.88                 | 1.31%          |
| Hindustan Petroleum Corpn. Limited     | 1.74                 | 1.21%          |
| <b>Pharmaceuticals</b>                 | <b>7.44</b>          | <b>5.21%</b>   |
| Ranbaxy Laboratories Limited           | 2.78                 | 1.94%          |
| Sun Pharmaceuticals Limited            | 1.29                 | 0.90%          |
| Cipla Limited                          | 1.14                 | 0.80%          |
| Glaxo Smithkline Pharma Ltd.           | 0.94                 | 0.66%          |
| DR. Reddys Laboratories Limited        | 0.81                 | 0.57%          |
| Dabur India Limited                    | 0.48                 | 0.34%          |
| <b>Power</b>                           | <b>2.71</b>          | <b>1.89%</b>   |
| Reliance Energy Ltd.                   | 1.53                 | 1.07%          |
| Tata Power Company Limited             | 1.18                 | 0.82%          |
| <b>Software</b>                        | <b>29.20</b>         | <b>20.40%</b>  |
| • Tata Consultancy Services Limited    | 9.69                 | 6.77%          |
| • Infosys Technologies Limited         | 8.83                 | 6.17%          |
| • Wipro Limited                        | 7.19                 | 5.02%          |
| Satyam Computer Services Limited       | 1.92                 | 1.34%          |
| HCL Technologies Limited               | 1.57                 | 1.10%          |
| <b>Telecom Services</b>                | <b>8.26</b>          | <b>5.77%</b>   |
| • Bharati Televentures Ltd.            | 6.10                 | 4.26%          |
| Mahanagar Telephone Nigam Ltd.         | 1.24                 | 0.87%          |
| Videsh Sanchar Nigam Limited           | 0.92                 | 0.64%          |
| <b>Transportation</b>                  | <b>0.67</b>          | <b>0.47%</b>   |
| Shipping Corporation of India Ltd      | 0.67                 | 0.47%          |
| <b>Other Current Assets</b>            | <b>(0.12)</b>        | <b>-0.11%</b>  |
| <b>Total Net Assets</b>                | <b>143.21</b>        | <b>100.00%</b> |
| • Top Ten Holdings                     |                      |                |

## Quantitative Indicators:

Average P/E: 16.49  
Average P/BV: 3.51  
Average Dividend Yield: 1.78  
Annual Portfolio Turnover Ratio : 4.51 times

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.

## SIP Returns: As on 28 Feb, 2005

| Period          | SIP Start Date | Total Amount Invested | Total No. of Units | Market Value | SIP Returns |
|-----------------|----------------|-----------------------|--------------------|--------------|-------------|
| 1 Year SIP      | 29-Feb-04      | 12,000.00             | 799.36             | 14,232.84    | 43.64%      |
| 3 Year SIP      | 28-Feb-02      | 36,000.00             | 3,229.12           | 57,495.45    | 34.75%      |
| Since Inception | 26-Feb-02      | 38,000.00             | 3,432.75           | 61,121.14    | 33.20%      |

Past performance may or may not be sustained in future.  
Assume Rs. 1000 invested every month.

# PruICI Spice Fund

## WHY SHOULD ONE INVEST?

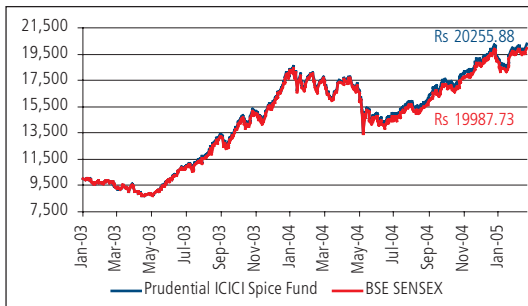
Long term investment of funds for capital appreciation by replicating the BSE Sensitive Index

Figures as on 28th Feb, 2005

### Snapshot:

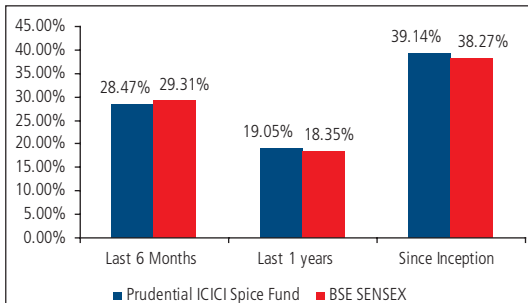
**Investment Horizon:** 5 years & more  
**Inception date:** 10-01-2003  
**Fund Size:** Rs. 0.74 crores  
**NAV (As on 28-Feb-05):** Rs. Rs. 68.0395  
**\*\*Expense Ratio for the month of Feb '05:** 0.80%  
**\*\*This is a close approximation of the number.**

### Rs. 10000 invested at inception: SPICE Vs BSE Sensitive Index



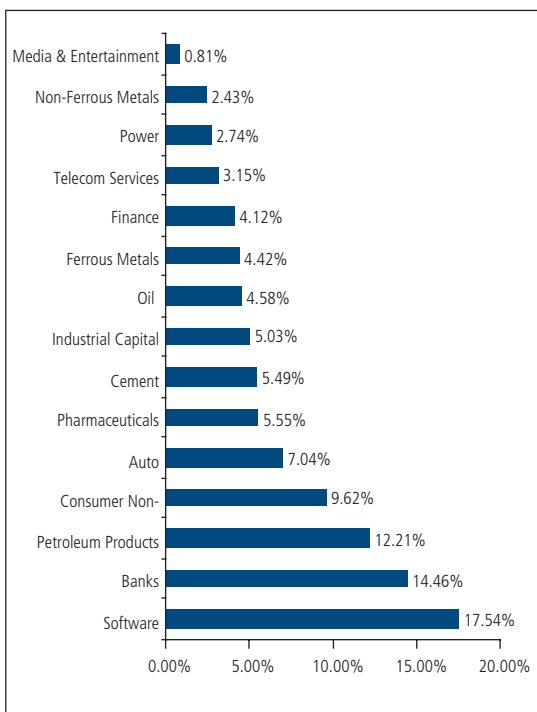
CAGR – SPICE Fund : 39.14%; Benchmark : 38.27%  
 Past performance may or may not be sustained in future.

### Performance Record\* - Growth Option



\*Returns < 1Year : Absolute, >= 1Year : CAGR.  
 Benchmark is BSE Sensitive Index  
 For Computation of returns the allotment NAV has been taken as Rs. 10.00  
 Past performance may or may not be sustained in future.

### Sector Allocation\*



\*Pertains to the equity investments only.

### Portfolio

| Company/Issuer                             | Mkt Value (Rs. Lakh) | % to NAV       |
|--|----------------------|----------------|
| <b>Auto</b>                                | <b>5.21</b>          | <b>7.04%</b>   |
| Tata Motors Ltd.                           | 2.08                 | 2.81%          |
| Bajaj Auto Limited                         | 1.36                 | 1.84%          |
| Hero Honda Limited                         | 1.01                 | 1.36%          |
| Maruti Udyog Ltd.                          | 0.76                 | 1.03%          |
| <b>Banks</b>                               | <b>10.71</b>         | <b>14.46%</b>  |
| • ICICI Bank Limited                       | 5.21                 | 7.04%          |
| • State Bank of India                      | 3.15                 | 4.25%          |
| HDFC Bank Limited                          | 2.35                 | 3.17%          |
| <b>Cement</b>                              | <b>4.06</b>          | <b>5.49%</b>   |
| Grasim Industries Limited                  | 1.83                 | 2.47%          |
| Gujarat Ambuja Cement Limited              | 1.13                 | 1.53%          |
| Associated Cement Companies Ltd            | 1.10                 | 1.49%          |
| <b>Consumer Non-Durable</b>                | <b>7.13</b>          | <b>9.62%</b>   |
| • ITC Limited                              | 4.18                 | 5.64%          |
| • Hindustan Lever Limited                  | 2.95                 | 3.98%          |
| <b>Ferrous Metals</b>                      | <b>3.27</b>          | <b>4.42%</b>   |
| • Tata Iron & Steel Co. Ltd                | 3.27                 | 4.42%          |
| <b>Finance</b>                             | <b>3.05</b>          | <b>4.12%</b>   |
| • Housing Development Finance Corpn Ltd.   | 3.05                 | 4.12%          |
| <b>Industrial Capital Goods</b>            | <b>3.72</b>          | <b>5.03%</b>   |
| Larsen & Toubro Limited                    | 2.36                 | 3.19%          |
| Bharat Heavy Electricals Limited           | 1.36                 | 1.84%          |
| <b>Media &amp; Entertainment</b>           | <b>0.60</b>          | <b>0.81%</b>   |
| Zee Telefilms Limited                      | 0.60                 | 0.81%          |
| <b>Non-Ferrous Metals</b>                  | <b>1.80</b>          | <b>2.43%</b>   |
| Hindalco Industries Limited                | 1.80                 | 2.43%          |
| <b>Oil</b>                                 | <b>3.39</b>          | <b>4.58%</b>   |
| • Oil & Natural Gas Company Ltd            | 3.39                 | 4.58%          |
| <b>Petroleum Products</b>                  | <b>9.04</b>          | <b>12.21%</b>  |
| • Reliance Industries Limited              | 7.93                 | 10.71%         |
| Hindustan Petroleum Corpn. Limited         | 1.11                 | 1.50%          |
| <b>Pharmaceuticals</b>                     | <b>4.11</b>          | <b>5.55%</b>   |
| • Ranbaxy Laboratories Limited             | 2.47                 | 3.34%          |
| Cipla Limited                              | 0.87                 | 1.17%          |
| DR. Reddys Laboratories Limited            | 0.77                 | 1.04%          |
| <b>Power</b>                               | <b>2.03</b>          | <b>2.74%</b>   |
| Tata Power Company Limited                 | 1.05                 | 1.42%          |
| Reliance Energy Ltd.                       | 0.98                 | 1.32%          |
| <b>Software</b>                            | <b>12.99</b>         | <b>17.54%</b>  |
| • Infosys Technologies Limited             | 8.97                 | 12.11%         |
| Satyam Computer Services Limited           | 2.20                 | 2.97%          |
| Wipro Limited                              | 1.82                 | 2.46%          |
| <b>Telecom Services</b>                    | <b>2.33</b>          | <b>3.15%</b>   |
| Bharati Televentures Ltd.                  | 2.33                 | 3.15%          |
| <b>Cash, Call, CBLO &amp; Reverse Repo</b> | <b>4.00</b>          | <b>5.40%</b>   |
| <b>Other Current Assets</b>                | <b>(3.39)</b>        | <b>-4.59%</b>  |
| <b>Total Net Assets</b>                    | <b>74.05</b>         | <b>100.00%</b> |
| • Top Ten Holdings                         |                      |                |

### SIP Returns:

As on 28 Feb, 2005

| Period          | SIP Start Date | Total Amount Invested | Total No. of Units | Market Value | SIP Returns |
|-----------------|----------------|-----------------------|--------------------|--------------|-------------|
| 1 Year SIP      | 29-Feb-04      | 12,000.00             | 209.58             | 14,259.72    | 44.20%      |
| Since Inception | 10-Jan-03      | 27,000.00             | 589.42             | 40,103.84    | 40.91%      |

Past performance may or may not be sustained in future.  
 Assume Rs. 1000 invested every month.

### Quantitative Indicators:

Average P/E: 18.60  
 Average P/BV: 3.80  
 Average Dividend Yield: 1.65  
 Annual Portfolio Turnover Ratio : 1.67 times

Portfolio turnover has been computed as the ratio of the higher value of average purchase and average sales, to the average net assets in the past one year (since inception for schemes that have not completed a year). The figures are not netted for derivative transactions.



# PruICI Balanced Fund

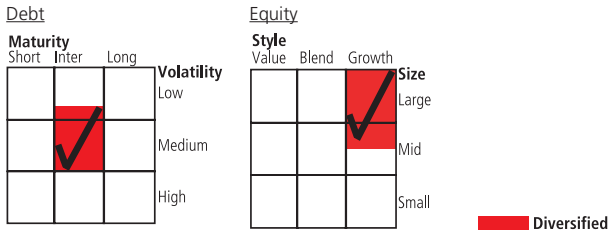
**WHY SHOULD ONE INVEST?**  
Medium term investment of funds in a portfolio of equity (minimum) 51% and debt for capital appreciation.

Figures as on 28th Feb, 2005

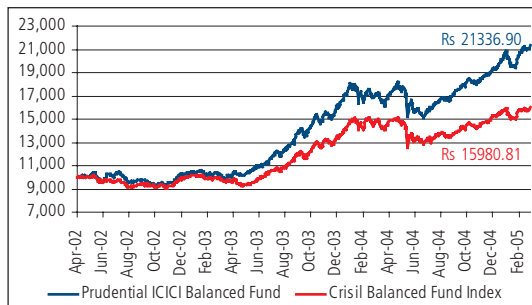
## Snapshot:

**Indicative Investment Horizon:** 3 yrs & more  
**Inception date:** 03-11-1999  
**Fund Size:** Rs. 416.03 crores  
**NAV (As on 28-Feb-05):** Growth Option: Rs. 19.950  
**\*\*Expense Ratio for the month of Feb '05:** 2.24%  
**\*\*This is a close approximation of the number.**

## Style Box:

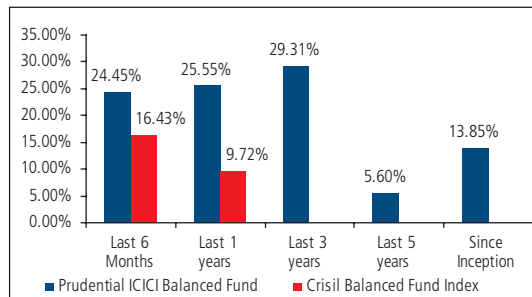


Rs. 10000 invested at inception\*: Balanced Fund Vs Crisil Balanced Fund Index



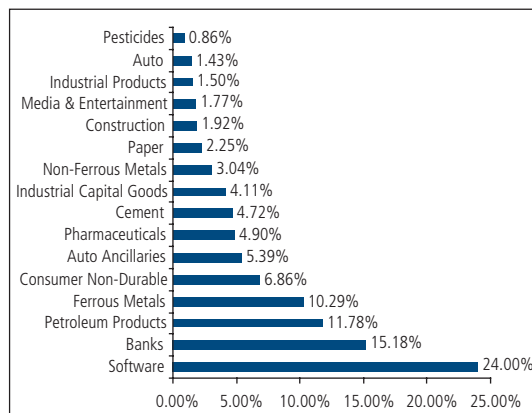
\*Benchmark start date - 31.03.2002  
CAGR – Balanced Fund : 29.72%; Benchmark : 17.47%  
Past performance may or may not be sustained in future.

## Performance Record \*- Growth Option



\*Returns < 1 Year : Absolute, >= 1Year : CAGR  
Benchmark - Crisil Balanced Fund Index and start date - 31.03.2002  
For Computation of returns the allotment NAV has been taken as Rs. 10.00  
Past performance may or may not be sustained in future.

## Sector Allocation\* (as % of equity portfolio)



\*Pertains to the equity investments only.

## Portfolio

| Company/Issuer                              | Sector/Rating            | Mkt Value (Rs. Lakh) | % to NAV       |
|---|--------------------------|----------------------|----------------|
| <b>Equity Holdings</b>                      |                          |                      |                |
| • State Bank of India                       | Banks                    | 2,858.42             | 6.87%          |
| • Tata Consultancy Services Limited         | Software                 | 2,347.63             | 5.64%          |
| • Infosys Technologies Limited              | Software                 | 2,240.10             | 5.38%          |
| Tata Iron & Steel Co. Ltd                   | Ferrous Metals           | 1,900.13             | 4.57%          |
| Reliance Industries Limited                 | Petroleum Products       | 1,723.26             | 4.14%          |
| Tata Tea Limited                            | Consumer Non-Durable     | 1,428.85             | 3.43%          |
| Associated Cement Companies Ltd             | Cement                   | 1,102.50             | 2.65%          |
| Indian Oil Corporation Limited              | Petroleum Products       | 978.29               | 2.35%          |
| I Flex Solutions Limited                    | Software                 | 959.77               | 2.31%          |
| Jindal Steel & Power Company Limited        | Ferrous Metals           | 926.11               | 2.23%          |
| Rico Auto Industries Limited                | Auto Ancillaries         | 891.52               | 2.14%          |
| Aventis Pharma Ltd.                         | Pharmaceuticals          | 868.11               | 2.09%          |
| Hindalco Industries Limited                 | Non-Ferrous Metals       | 835.89               | 2.01%          |
| ABB Ltd.                                    | Industrial Capital Goods | 707.60               | 1.70%          |
| Ballarpur Industries Limited                | Paper                    | 617.87               | 1.49%          |
| Premier Instruments Limited                 | Auto Ancillaries         | 588.05               | 1.41%          |
| Hexaware Technologies Ltd.                  | Software                 | 535.95               | 1.29%          |
| Bharat Petroleum Corpn. Limited             | Petroleum Products       | 535.68               | 1.29%          |
| Gammon India Ltd                            | Construction             | 527.58               | 1.27%          |
| HCL Technologies Limited                    | Software                 | 507.98               | 1.22%          |
| Dhampur Sugar Mills Limited                 | Consumer Non-Durable     | 454.91               | 1.09%          |
| Siemens India Limited                       | Industrial Capital Goods | 420.03               | 1.01%          |
| Indian Overseas Bank                        | Banks                    | 418.16               | 1.01%          |
| Shanthi Gears Ltd.                          | Industrial Products      | 413.30               | 0.99%          |
| Mahindra & Mahindra Limited                 | Auto                     | 392.16               | 0.94%          |
| Allahabad Bank                              | Banks                    | 362.75               | 0.87%          |
| Union Bank of India                         | Banks                    | 361.20               | 0.87%          |
| Wyeth Lederle Ltd.                          | Pharmaceuticals          | 267.03               | 0.64%          |
| New Delhi Television Limited                | Media & Entertainment    | 265.39               | 0.64%          |
| United Phosphorous Limited                  | Pesticides               | 235.77               | 0.57%          |
| Crest Communication Ltd                     | Media & Entertainment    | 220.19               | 0.53%          |
| Dishman Pharmaceuticals & Chemicals Ltd     | Pharmaceuticals          | 211.34               | 0.51%          |
| Orient Paper & Industries Limited           | Cement                   | 194.69               | 0.47%          |
| ICICI Bank Limited                          | Banks                    | 168.74               | 0.41%          |
| <b>Debt Holdings</b>                        |                          | <b>13,935.37</b>     | <b>33.49%</b>  |
| <b>PSU/PFI Bonds</b>                        |                          | <b>5,697.84</b>      | <b>13.70%</b>  |
| • Nabard                                    | AAA                      | 3,497.79             | 8.41%          |
| • Industrial Development Bank of India      | AA+                      | 2,200.05             | 5.29%          |
| <b>Private Corporate Securities</b>         |                          | <b>3,666.91</b>      | <b>8.80%</b>   |
| Hindalco Industries Ltd.                    | AAA                      | 1,004.21             | 2.41%          |
| Mahindra & Mahindra Financial Services Ltd. | AA                       | 903.98               | 2.17%          |
| Reliance Industries Ltd.                    | AAA                      | 733.93               | 1.76%          |
| HDFC Bank Limited                           | AA                       | 525.57               | 1.26%          |
| Housing Development Finance Corpn Ltd.      | AAA                      | 499.22               | 1.20%          |
| <b>Cash, Call, CBLO &amp; Reverse Repo</b>  |                          | <b>4,570.62</b>      | <b>10.99%</b>  |
| <b>Other Current Assets</b>                 |                          | <b>200.74</b>        | <b>0.48%</b>   |
| <b>Total Net Assets</b>                     |                          | <b>41,603.06</b>     | <b>100.00%</b> |

## Top Five Holdings

## Quantitative Indicators – Debt Component

|                    |           |
|--------------------|-----------|
| Average Maturity:  | 0.55 year |
| Modified Duration: | 0.50 year |
| Yield to Maturity: | 5.06%     |

## Quantitative Indicators – Equity Component

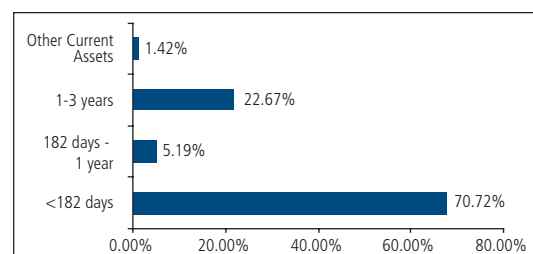
|                         |       |
|-------------------------|-------|
| Average P/E:            | 15.39 |
| Average P/BV:           | 2.73  |
| Average Dividend Yield: | 2.04  |

## SIP Return: As on 28 Feb, 2005

| Period          | SIP Start Date | Total Amount Invested | Total No. of Units | Market Value | SIP Returns |
|-----------------|----------------|-----------------------|--------------------|--------------|-------------|
| 1 Year SIP      | 29-Feb-04      | 12,000.00             | 716.31             | 14,290.38    | 44.84%      |
| 3 Year SIP      | 28-Feb-02      | 36,000.00             | 2,976.04           | 59,372.00    | 37.33%      |
| 5 Year SIP      | 29-Feb-00      | 60,000.00             | 5,595.52           | 111,630.62   | 25.89%      |
| Since Inception | 3-Nov-99       | 65,000.00             | 6,008.25           | 119,864.59   | 23.31%      |

Past performance may or may not be sustained in future.  
Assume Rs. 1000 invested every month.

## Maturity Profile (as % of debt holding)





# PruICI Child Care Plan (Gift)

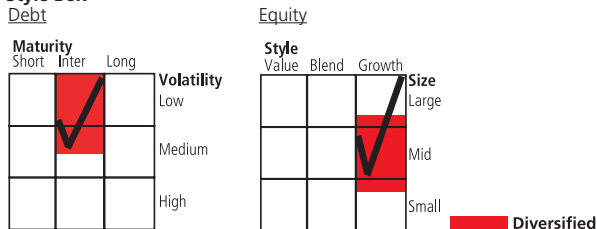
**WHY SHOULD ONE INVEST?**  
For your child between 1-13 years and seeking to save over a long term horizon

Figures as on 28th Feb, 2005

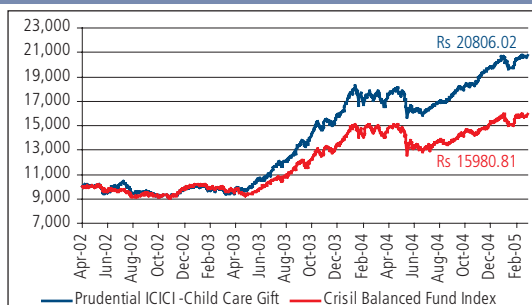
## Snapshot:

**Indicative Investment Horizon:** 6-17 yrs  
**Inception date:** 31-08-2001  
**Fund Size:** 41.16 crore  
**NAV (As on 28-Feb-05):** Rs. 23.490  
**\*\*Expense Ratio for the month of Feb '05:** 2.00%  
**\*\*This is a close approximation of the number.**

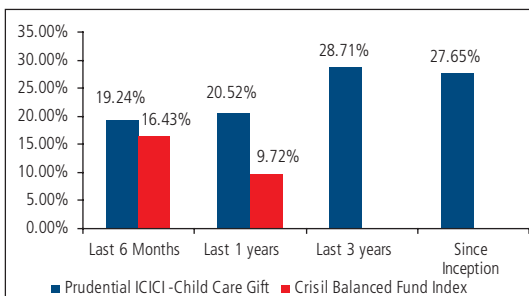
## Style Box



Rs. 10000 invested at inception\*: CCP - Gift Vs Crisil Balanced Fund In-

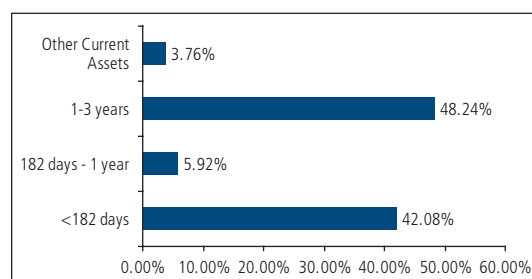


## Performance Record \*- Cumulative Option

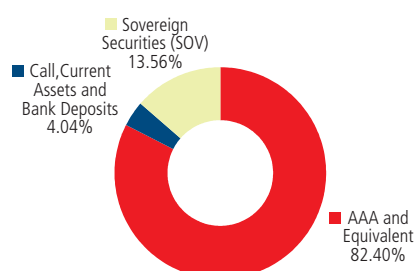


\*Returns >= 1 Year are CAGR, < 1 Year are Absolute.  
Benchmark is Crisil Balanced Fund Index and start date - 31.03.2002  
For computation of returns the allotment NAV has been taken as Rs. 10.00  
Past performance may or may not be sustained in future.

## Maturity Profile (as % of debt holding)



## Rating Profile (as % of debt holding)



## Portfolio

| Company/Issuer                             | Sector/Rating            | Mkt Value (Rs. Lakh) | % to NAV       |
|--|--------------------------|----------------------|----------------|
| <b>Equity Holdings</b>                     |                          | <b>2,346.59</b>      | <b>57.00%</b>  |
| • Blue Dart Express Limited                | Couriers                 | 264.15               | 6.42%          |
| • Tata Iron & Steel Co. Ltd                | Ferrous Metals           | 253.35               | 6.15%          |
| • Infosys Technologies Limited             | Software                 | 242.42               | 5.89%          |
| Tata Consultancy Services Limited          | Software                 | 207.16               | 5.03%          |
| Sintex Industries                          | Industrial Products      | 206.31               | 5.01%          |
| Reliance Industries Limited                | Petroleum Products       | 122.38               | 2.97%          |
| Rico Auto Industries Limited               | Auto Ancillaries         | 112.82               | 2.74%          |
| Thermax Limited                            | Industrial Capital Goods | 112.18               | 2.73%          |
| Vijaya Bank                                | Banks                    | 108.04               | 2.62%          |
| ABB Ltd.                                   | Industrial Capital Goods | 102.92               | 2.50%          |
| Orient Paper & Industries Limited          | Cement                   | 84.92                | 2.06%          |
| Bharat Electronics Limited                 | Industrial Capital Goods | 84.41                | 2.05%          |
| United Phosphorous Limited                 | Pesticides               | 83.01                | 2.02%          |
| Mahindra & Mahindra Limited                | Auto                     | 80.55                | 1.96%          |
| Divis Laboratories Ltd                     | Pharmaceuticals          | 78.76                | 1.91%          |
| Wockhardt Limited                          | Pharmaceuticals          | 75.32                | 1.83%          |
| Siemens India Limited                      | Industrial Capital Goods | 49.72                | 1.21%          |
| Datamatics Technologies Limited            | Software                 | 48.26                | 1.17%          |
| Wyeth Lederle Ltd.                         | Pharmaceuticals          | 29.91                | 0.73%          |
| <b>Debt Holdings</b>                       |                          | <b>1,703.16</b>      | <b>41.38%</b>  |
| <b>PSU/PFI Bonds</b>                       |                          | <b>925.80</b>        | <b>22.49%</b>  |
| • Nabard                                   | AAA                      | 499.68               | 12.14%         |
| Konkan Railway Corporation Ltd.            | AAA                      | 218.21               | 5.30%          |
| Indian Railway Finance Corporation         | AAA                      | 207.91               | 5.05%          |
| <b>Private Corporate Securities</b>        |                          | <b>532.38</b>        | <b>12.94%</b>  |
| • Reliance Industries Ltd.                 | AAA                      | 313.91               | 7.63%          |
| ABN Amro Bank                              | AAA                      | 218.47               | 5.31%          |
| <b>Cash, Call, CBLO &amp; Reverse Repo</b> |                          | <b>244.98</b>        | <b>5.95%</b>   |
| <b>Other Current Assets</b>                |                          | <b>66.51</b>         | <b>1.62%</b>   |
| <b>Total Net Assets</b>                    |                          | <b>4,116.26</b>      | <b>100.00%</b> |

• Top Five Holdings

## Quantitative Indicators - Debt Component

Average Maturity: 0.87 year  
Modified Duration: 0.78 year  
Yield to Maturity: 5.57%

## Quantitative Indicators - Equity Component

Average P/E: 20.70  
Average P/BV: 3.94  
Average Dividend Yield: 1.25

## SIP Returns As on 28 Feb, 2005

| Period          | SIP Start Date | Total Amount Invested | Total No. of Units | Market Value | SIP Returns |
|-----------------|----------------|-----------------------|--------------------|--------------|-------------|
| 1 Year SIP      | 29-Feb-04      | 12,000.00             | 584.75             | 13,735.78    | 33.45%      |
| 3 Year SIP      | 28-Feb-02      | 36,000.00             | 2,498.75           | 58,695.64    | 36.41%      |
| Since Inception | 31-Aug-01      | 43,000.00             | 3,188.72           | 74,903.03    | 33.82%      |

Past performance may or may not be sustained in future.

Assume Rs. 1000 invested every month.

## Fund Manager Comment on Portfolio Style

The ✓ extending beyond the red portion represents the marginal change in the style of the portfolio. Equity allocation to large cap stocks has been increased to protect capital at current valuations.

# PruICI Child Care Plan (Study)

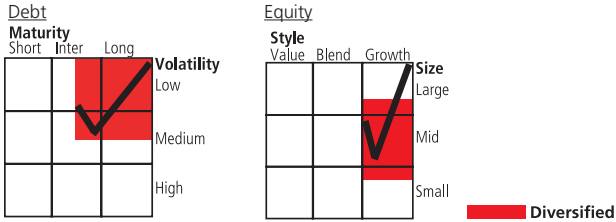
**WHY SHOULD ONE INVEST?** For your child between 13-17 years and on the threshold of higher studies

Figures as on 28th Feb, 2005

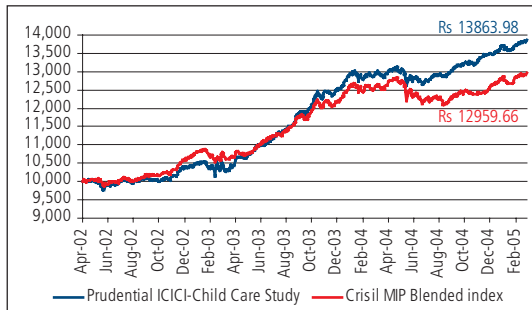
### Snapshot:

**Indicative Investment Horizon:** 3-5 yrs  
**Inception date:** 31-08-2001  
**Fund Size:** Rs. 27.25 crore  
**NAV (As on 28-Feb-05):** Rs. 15.1256  
**\*\*Expense Ratio for the month of Feb'05:** 1.50%  
**\*\*This is a close approximation of the number.**

### Style Box:

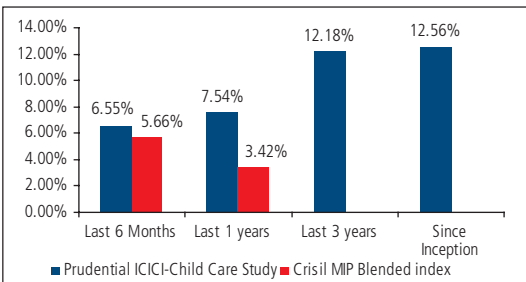


Rs. 10000 invested at inception\*: CCP - Study Vs Crisil MIP Blended In-



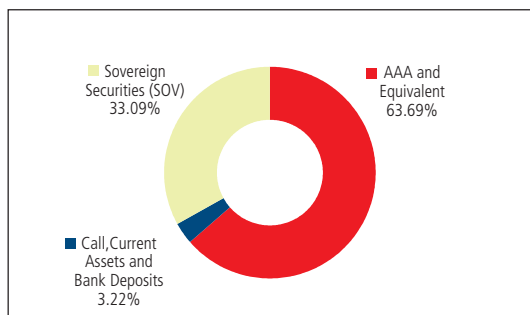
\*Benchmark start date - 31.03.2002  
**CAGR - CCP - Study :** 11.87%; **Benchmark :** 9.31%  
 Past performance may or may not be sustained in future.

### Performance Record \*- Growth Option

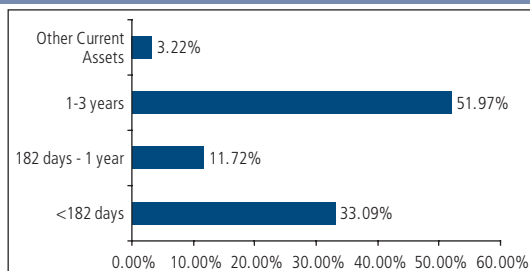


\*Returns >= 1 Year are CAGR, < 1 Year are Absolute  
 Benchmark is Crisil MIP Blended Index and start date - 31.03.2002  
 For computation of returns the allotment NAV has been taken as Rs. 10.00  
 Past performance may or may not be sustained in future.

### Rating Profile (as % of debt holding)



### Maturity Profile (as % of debt holding)



### Portfolio

| Company/Issuer                              | Sector/Rating      | Mkt Value (Rs. Lakh) | % to NAV       |
|---|--------------------|----------------------|----------------|
| <b>Equity Holdings</b>                      |                    | <b>488.91</b>        | <b>17.95%</b>  |
| Blue Dart Express Limited                   | Couriers           | 88.06                | 3.23%          |
| Tata Iron & Steel Co. Ltd                   | Ferrous Metals     | 63.34                | 2.32%          |
| Hexaware Technologies Ltd.                  | Software           | 61.74                | 2.27%          |
| State Bank of India                         | Banks              | 60.75                | 2.23%          |
| Reliance Industries Limited                 | Petroleum Products | 55.63                | 2.04%          |
| Tata Consultancy Services Limited           | Software           | 55.24                | 2.03%          |
| Divis Laboratories Ltd                      | Pharmaceuticals    | 53.60                | 1.97%          |
| Blue Star Limited                           | Consumer Durables  | 39.48                | 1.45%          |
| Abhishek Industries Ltd                     | Textiles - Cotton  | 11.07                | 0.41%          |
| <b>Debt Holdings</b>                        |                    | <b>2,164.31</b>      | <b>79.41%</b>  |
| <b>PSU/PFI Bonds</b>                        |                    | <b>964.64</b>        | <b>35.39%</b>  |
| • Konkan Railway Corporation Ltd.           | AAA                | 327.31               | 12.01%         |
| • Bank of Baroda                            | AAA                | 325.46               | 11.94%         |
| • Indian Railway Finance Corporation        | AAA                | 311.87               | 11.44%         |
| Private Corporate Securities                |                    | 459.73               | 16.87%         |
| • Reliance Industries Ltd.                  | AAA                | 262.12               | 9.62%          |
| • CitiFinancial Consumer Finance India Ltd. | AAA                | 197.61               | 7.25%          |
| <b>Cash, Call, CBLO &amp; Reverse Repo</b>  |                    | <b>739.94</b>        | <b>27.15%</b>  |
| <b>Other Current Assets</b>                 |                    | <b>72.11</b>         | <b>2.64%</b>   |
| <b>Total Net Assets</b>                     |                    | <b>2,725.33</b>      | <b>100.00%</b> |

• Top Five Holdings

### Quantitative Indicators - Debt Component

Average Maturity: 0.86 year  
 Modified Duration: 0.77 year  
 Yield to Maturity: 5.37%

### Quantitative Indicators - Equity Component

Average P/E: 16.63  
 Average P/BV: 3.70  
 Average Dividend Yield: 1.20

### SIP Returns As on 28 Feb, 2005

| Period          | SIP Start Date | Total Amount Invested | Total No. of Units | Market Value | SIP Returns |
|-----------------|----------------|-----------------------|--------------------|--------------|-------------|
| 1 Year SIP      | 29-Feb-04      | 12,000.00             | 833.05             | 12,600.38    | 11.18%      |
| 3 Year SIP      | 28-Feb-02      | 36,000.00             | 2,850.45           | 43,114.77    | 12.74%      |
| Since Inception | 31-Aug-01      | 43,000.00             | 3,532.40           | 53,429.67    | 12.72%      |

Past performance may or may not be sustained in future.

Assume Rs. 1000 invested every month.

### Fund Manager Comment on Portfolio Style

The ✓ extending beyond the red portion represents the marginal change in the style of the portfolio. Equity allocation to large cap stocks has been increased to protect capital at current valuations.

# PruICI Income Multiplier Fund

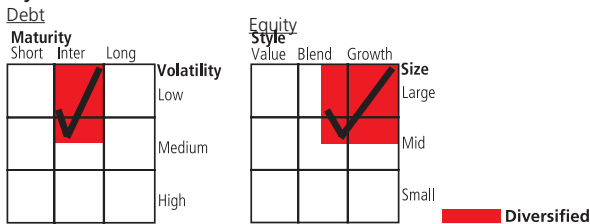
**WHY SHOULD ONE INVEST?**  
Medium term investment in a portfolio of debt and equity (upto 30%) for capital appreciation.

Figures as on 28th Feb, 2005

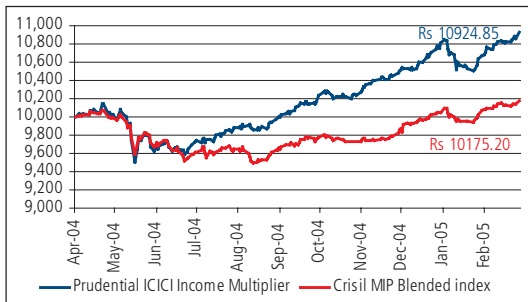
## Snapshot:

**Indicative Investment Horizon:** 1 yr & above  
**Inception date:** 30-03-2004  
**Fund Size:** Rs. 122.04 crore  
**NAV (As on 28-Feb-05):** Rs. 10.9077  
**\*\*Expense Ratio for the month of Feb '05:** 2.20%  
**\*\*This is a close approximation of the number.**

## Style Box:

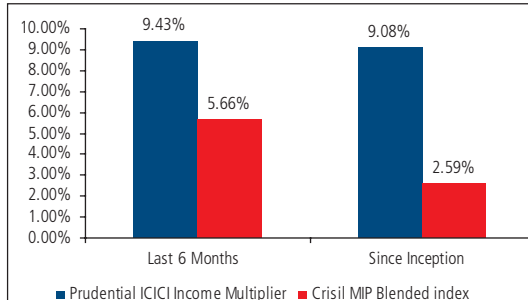


Rs. 10000 invested at inception: IMP Vs Crisil MIP Blended Index



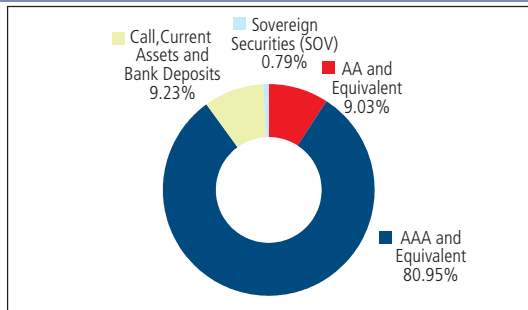
\*Returns >= 1 Year are CAGR, < 1 Year are Absolute  
Absolute Return – Income Multiplier Fund : 9.25%; Benchmark : 1.75%  
Benchmark is Crisil MIP Blended Index.  
Past performance may or may not be sustained in future.

Performance Record\* - Cumulative option

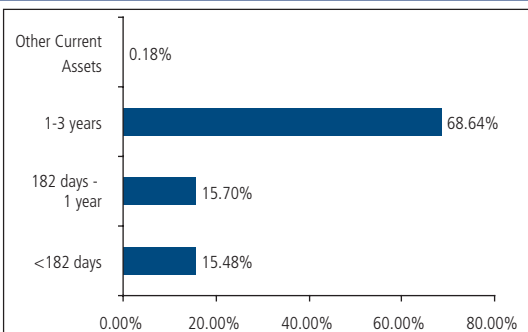


\*Returns >= 1 Year are CAGR, < 1 Year are Absolute  
Past performance may or may not be sustained in future.  
Benchmark is Crisil MIP Blended Index.  
For computation of returns the allotment NAV has been taken as Rs. 10.00

Rating Profile (as % of debt holdings)



Maturity Profile (as % of debt holdings)



## Portfolio

| Company/Issuer                             | Sector/Rating            | Mkt Value (Rs. Lakh) | % to NAV       |
|--|--------------------------|----------------------|----------------|
| <b>Equity Holdings</b>                     |                          |                      |                |
| Reliance Industries Limited                | Petroleum Products       | 388.26               | 3.18%          |
| State Bank of India                        | Banks                    | 272.58               | 2.23%          |
| Infosys Technologies Limited               | Software                 | 246.41               | 2.02%          |
| Hindalco Industries Limited                | Non-Ferrous Metals       | 208.97               | 1.71%          |
| Tata Consultancy Services Limited          | Software                 | 207.14               | 1.70%          |
| Siemens India Limited                      | Industrial Capital Goods | 183.83               | 1.51%          |
| Glaxo Smithkline Pharma Ltd.               | Pharmaceuticals          | 176.25               | 1.44%          |
| New Delhi Television Limited               | Media & Entertainment    | 141.53               | 1.16%          |
| Bharat Electronics Limited                 | Industrial Capital Goods | 140.37               | 1.15%          |
| Grasim Industries Limited                  | Cement                   | 134.69               | 1.10%          |
| Aventis Pharma Ltd.                        | Pharmaceuticals          | 125.16               | 1.03%          |
| Union Bank of India                        | Banks                    | 120.40               | 0.99%          |
| Oil & Natural Gas Company Ltd              | Oil                      | 119.36               | 0.98%          |
| Jai Prakash Industries Limited             | Construction             | 105.93               | 0.87%          |
| Wyeth Lederle Ltd.                         | Pharmaceuticals          | 97.10                | 0.80%          |
| Tata Iron & Steel Co. Ltd                  | Ferrous Metals           | 84.48                | 0.69%          |
| Hexaware Technologies Ltd.                 | Software                 | 82.69                | 0.68%          |
| Mahindra & Mahindra Limited                | Auto                     | 80.60                | 0.66%          |
| I Flex Solutions Limited                   | Software                 | 68.59                | 0.56%          |
| United Phosphorous Limited                 | Pesticides               | 67.46                | 0.55%          |
| Indian Oil Corporation Limited             | Petroleum Products       | 63.91                | 0.52%          |
| VIP Industries Limited                     | Trading                  | 53.83                | 0.44%          |
| Crest Communication Ltd                    | Media & Entertainment    | 51.41                | 0.42%          |
| Bharat Petroleum Corpn. Limited            | Petroleum Products       | 42.82                | 0.35%          |
| Hindustan Petroleum Corpn. Limited         | Petroleum Products       | 35.14                | 0.29%          |
| Blow Plast Limited                         | Trading                  | 25.00                | 0.20%          |
| Asian Paints Limited                       | Consumer Non- Durable    | 17.72                | 0.15%          |
| <b>Debt Holdings</b>                       |                          | <b>8,846.11</b>      | <b>72.50%</b>  |
| <b>PSU/PFI Bonds</b>                       |                          | <b>3,379.18</b>      | <b>27.69%</b>  |
| State Bank of India                        | AAA                      | 1,057.56             | 8.67%          |
| Industrial Development Bank of India       | AA+                      | 800.02               | 6.56%          |
| Indian Railway Finance Corporation         | AAA                      | 519.78               | 4.26%          |
| Export Import Bank of India Ltd            | AAA                      | 502.14               | 4.11%          |
| Nabard                                     | AAA                      | 499.68               | 4.09%          |
| <b>Private Corporate Securities</b>        |                          | <b>4,594.94</b>      | <b>37.66%</b>  |
| Grasim Industries Ltd.                     | AAA                      | 1,040.54             | 8.53%          |
| Hindalco Industries Ltd.                   | AAA                      | 1,011.86             | 8.29%          |
| Citibank                                   | AAA                      | 1,010.26             | 8.28%          |
| Reliance Industries Ltd.                   | AAA                      | 1,010.04             | 8.28%          |
| Great Eastern Shipping Co. Ltd.            | AAA                      | 522.24               | 4.28%          |
| <b>Term Deposits</b>                       |                          | <b>800.00</b>        | <b>6.56%</b>   |
| ICICI Bank Ltd.                            |                          | 800.00               | 6.56%          |
| <b>Cash, Call, CBLO &amp; Reverse Repo</b> |                          | <b>71.99</b>         | <b>0.59%</b>   |
| <b>Other Current Assets</b>                |                          | <b>15.89</b>         | <b>0.12%</b>   |
| <b>Total Net Assets</b>                    |                          | <b>12,203.63</b>     | <b>100.00%</b> |

• Top Five Holdings

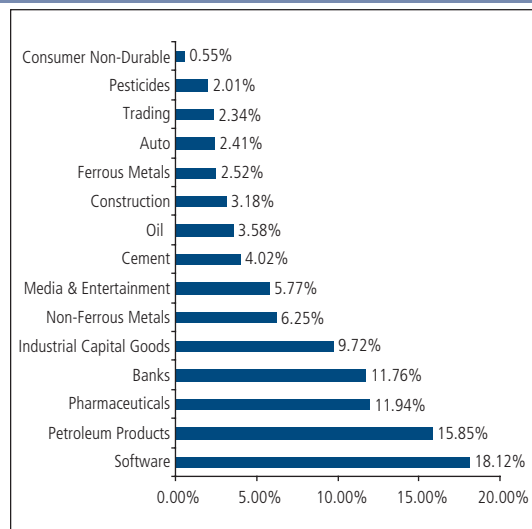
Quantitative Indicators – Debt Component

|                    |            |
|--------------------|------------|
| Average Maturity:  | 1.19 years |
| Modified Duration: | 1.08 years |
| Yield to Maturity: | 6.13%      |

Quantitative Indicators – Equity Component

|                         |       |
|-------------------------|-------|
| Average P/E:            | 17.33 |
| Average P/BV:           | 3.16  |
| Average Dividend Yield: | 1.40  |

Sector Allocation (as % of the equity portfolio)



# PruICI Monthly Income Plan

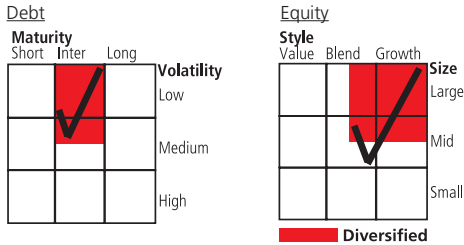
(An open ended fund. Monthly income is not assured and is subject to the availability of distributable surplus)  
 Figures as on 28th Feb, 2005

**WHY SHOULD ONE INVEST?**  
 Medium term investment in a portfolio of debt and equity (upto 15%) for capital appreciation.

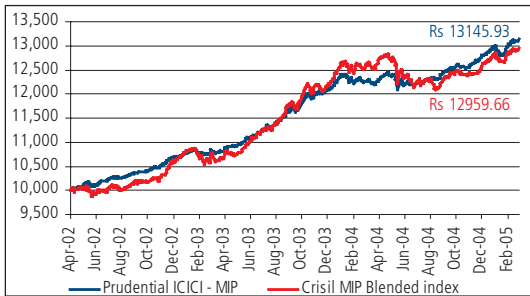
## Snapshot:

**Indicative Investment Horizon:** 1 yr & above  
**Inception date:** 10-11-2000  
**Fund Size:** Rs. 599.04 crore  
**NAV (As on 28-Feb-05) : Cumulative option :** Rs. 15.4888  
**\*\*Expense Ratio for the month of Feb '05:** 1.80%  
**\*\*This is a close approximation of the number.**

## Style Box:

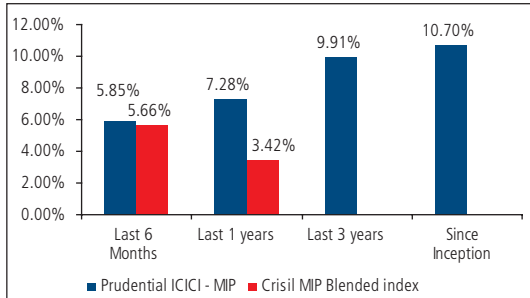


## Rs. 10000 invested at inception\*: MIP Vs Crisil MIP Blended Index



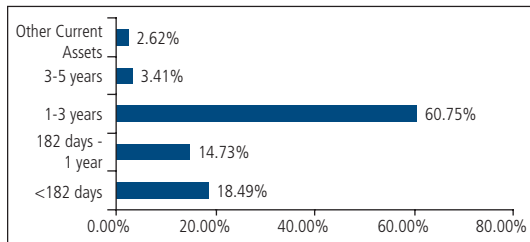
\*Benchmark start date : 31-03-2002  
 CAGR - MIP: 9.85%; Benchmark : 9.31%  
 Benchmark is Crisil MIP Blended Index  
 Past performance may or may not be sustained in future.

## Performance Record\* - Cumulative Option

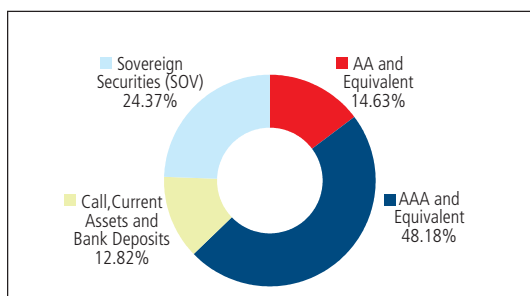


\*Returns >= 1 Year are CAGR, < 1 Year are Absolute  
 Past performance may or may not be sustained in future.  
 Benchmark is Crisil MIP Blended Index. Start date: 31/3/02  
 For Computation of returns the allotment NAV has been taken as Rs. 10.00

## Maturity profile (as % of debt holding)



## Rating Profile (as % of debt holding)



## Portfolio

| Company/Issuer                              | Sector/Rating            | Mkt Value (Rs. Lakh) | % to NAV       |
|---|--------------------------|----------------------|----------------|
| <b>Equity Holdings</b>                      |                          |                      |                |
| State Bank of India                         | Banks                    | 934.05               | 1.56%          |
| Satyam Computer Services Limited            | Software                 | 592.78               | 0.99%          |
| Grasim Industries Limited                   | Cement                   | 525.29               | 0.88%          |
| Bharat Electronics Limited                  | Industrial Capital Goods | 483.48               | 0.81%          |
| United Phosphorous Limited                  | Pesticides               | 472.37               | 0.79%          |
| Bharat Petroleum Corpn. Limited             | Petroleum Products       | 447.49               | 0.75%          |
| Thermax Limited                             | Industrial Capital Goods | 435.47               | 0.73%          |
| Asian Paints Limited                        | Consumer Non- Durable    | 355.45               | 0.59%          |
| Kesoram Industries Limited                  | Auto Ancillaries         | 340.33               | 0.57%          |
| Infosys Technologies Limited                | Software                 | 336.02               | 0.56%          |
| Wyeth Lederle Ltd.                          | Pharmaceuticals          | 315.58               | 0.53%          |
| Hexaware Technologies Ltd.                  | Software                 | 315.47               | 0.53%          |
| Britannia Industries Limited                | Consumer Non- Durable    | 305.64               | 0.51%          |
| Indian Petrochemicals Corporation Ltd.      | Chemicals                | 283.69               | 0.47%          |
| Union Bank of India                         | Banks                    | 279.11               | 0.47%          |
| Jai Prakash Industries Limited              | Construction             | 250.62               | 0.42%          |
| Mahindra & Mahindra Limited                 | Auto                     | 233.78               | 0.39%          |
| Hindalco Industries Limited                 | Non-Ferrous Metals       | 232.89               | 0.39%          |
| ICICI Bank Limited                          | Banks                    | 224.73               | 0.38%          |
| HCL Technologies Limited                    | Software                 | 202.30               | 0.34%          |
| Hindustan Petroleum Corpn. Limited          | Petroleum Products       | 175.67               | 0.29%          |
| Hindustan Zinc Limited                      | Non-Ferrous Metals       | 147.64               | 0.25%          |
| Reliance Industries Limited                 | Petroleum Products       | 141.53               | 0.24%          |
| UTI Bank Ltd.                               | Banks                    | 72.28                | 0.12%          |
| Ipca Laboratories Limited                   | Pharmaceuticals          | 67.93                | 0.11%          |
| Nestle India Limited                        | Consumer Non-Durable     | 58.56                | 0.10%          |
| Exide Industries Limited                    | Auto Ancillaries         | 44.48                | 0.07%          |
| <b>Debt Holdings</b>                        |                          | <b>48,873.63</b>     | <b>81.60%</b>  |
| <b>PSU/PFI Bonds</b>                        |                          | <b>13,470.50</b>     | <b>22.49%</b>  |
| Industrial Development Bank of India        | AA+                      | 4,011.22             | 6.70%          |
| State Bank of India                         | AAA                      | 3,827.10             | 6.39%          |
| Export Import Bank of India Ltd             | AAA                      | 2,305.75             | 3.85%          |
| Bharat Heavy Electricals Ltd                | AAA                      | 2,083.89             | 3.48%          |
| Indian Railway Finance Corporation          | AAA                      | 1,242.54             | 2.07%          |
| <b>Private Corporate Securities</b>         |                          | <b>18,051.93</b>     | <b>30.14%</b>  |
| Reliance Industries Ltd.                    | AAA                      | 4,184.09             | 6.98%          |
| Hindalco Industries Ltd.                    | AAA                      | 4,112.46             | 6.87%          |
| Associated Cement Companies Ltd             | AA                       | 2,038.92             | 3.40%          |
| Grasim Industries Ltd.                      | AAA                      | 1,507.61             | 2.52%          |
| Mahindra & Mahindra Financial Services Ltd. | AA                       | 1,004.42             | 1.68%          |
| Reliance Industries Ltd                     | AAA                      | 520.36               | 0.87%          |
| Tata Power Company Ltd.                     | AA+                      | 207.56               | 0.35%          |
| India Infrastructure Developers Ltd         | AA+(SO)                  | 78.50                | 0.13%          |
| PTC Citi Mobile Trust Citibank              | AAA(SO)                  | 1,879.45             | 3.14%          |
| PTC Bharti Mobile Ltd.                      | AAA(SO)                  | 1,156.55             | 1.93%          |
| PTC SME Citibank                            | AAA(SO)                  | 1,000.00             | 1.67%          |
| PTC TVS Finance                             | AAA(SO)                  | 362.01               | 0.60%          |
| <b>Government Securities</b>                |                          | <b>9,075.70</b>      | <b>15.15%</b>  |
| 11.90% GOI 2007                             | Sovereign                | 5,062.50             | 8.45%          |
| 6.18% GOI 2005                              | Sovereign                | 4,013.20             | 6.70%          |
| <b>Treasury Bills</b>                       |                          | <b>975.68</b>        | <b>1.63%</b>   |
| 364 Day T Bill (MD 20/08/2005)              | Sovereign                | 975.68               | 1.63%          |
| <b>Term Deposits</b>                        |                          | <b>5,000.00</b>      | <b>8.35%</b>   |
| ICICI Bank Ltd.                             |                          | 5,000.00             | 8.35%          |
| <b>Cash, Call, CBLO &amp; Reverse Repo</b>  |                          | <b>2,299.82</b>      | <b>3.84%</b>   |
| <b>Other Current Assets</b>                 |                          | <b>2,755.42</b>      | <b>4.60%</b>   |
| <b>Total Net Assets</b>                     |                          | <b>59,903.66</b>     | <b>100.00%</b> |

## Top Five Holdings

- Top Five Holdings

## Quantitative Indicators - Debt Component

|                    |            |
|--------------------|------------|
| Average Maturity:  | 1.25 years |
| Modified Duration: | 1.10 years |
| Yield to Maturity: | 5.95%      |

## Quantitative Indicators - Equity Component

|                         |       |
|-------------------------|-------|
| Average P/E:            | 13.38 |
| Average P/BV:           | 2.84  |
| Average Dividend Yield: | 1.72  |

Annual Portfolio Turnover Ratio : 0.39 times

## SIP Returns:

| As on 28 Feb, 2005 |                |                       |                    |              |             |
|--------------------|----------------|-----------------------|--------------------|--------------|-------------|
| Period             | SIP Start Date | Total Amount Invested | Total No. of Units | Market Value | SIP Returns |
| 1 Year SIP         | 29-Feb-04      | 12,000.00             | 811.42             | 12,567.92    | 10.56%      |
| 3 Year SIP         | 28-Feb-02      | 36,000.00             | 2,666.19           | 41,296.08    | 9.63%       |
| Since Inception    | 10-Nov-00      | 53,000.00             | 4,231.93           | 65,547.52    | 9.94%       |

Past performance may or may not be sustained in future.  
 Assume Rs. 1000 invested every month.

## Fund Manager Comment on Portfolio Style

The ✓ extending beyond the red portion represents the marginal change in the style of the portfolio. The allocation to mid-cap stocks has been increased to take advantage of the sectoral movements.

# PruICI Income Plan

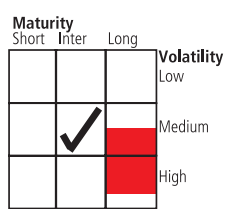
**WHY SHOULD ONE INVEST?**  
Medium term investment for steady returns with market volatility

Figures as on 28th Feb, 2005

### Snapshot:

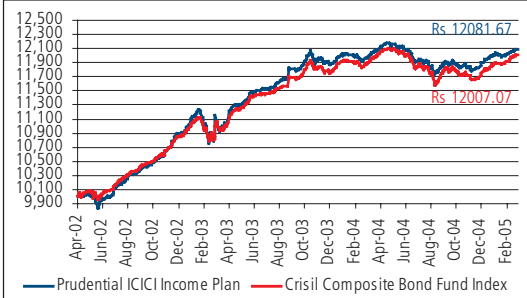
Indicative Investment Horizon: 1 year & above  
Inception date: 09-07-1998  
Fund Size: Rs. 470.78 crore  
NAV (As on 28-Feb-05)  
Retail Growth option : Rs. 19.6448  
Institutional Growth option : Rs. 19.9195  
\*\*Expense Ratio for the month of Feb '05:  
Income Plan: 1.94%  
Income Inst. Plan: 1.10%

### Style Box



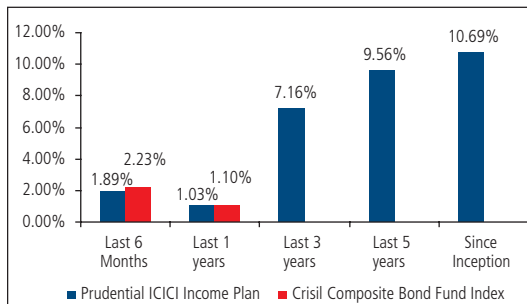
\*\*This is a close approximation of the number.

### Rs. 10000 invested at inception\*: Income Plan Vs Crisil Composite Bond Fund Index



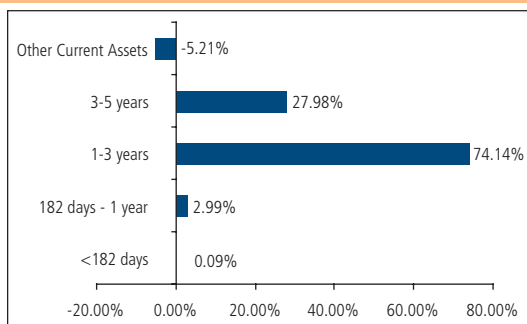
\*Benchmark start date : 31-03-2002  
CAGR – Income Plan: 6.71%; Benchmark : 6.49%  
Past performance may or may not be sustained in future.

### Performance Record\* - Growth Option

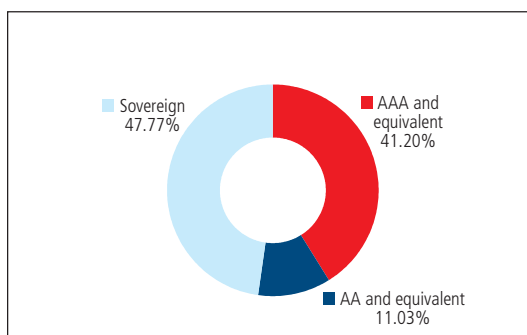


\*Returns < 1 : Absolute, > = 1Year : CAGR  
Benchmark - Crisil Composite Bond Fund Index. Start date - 31.03.2002  
Past performance may or may not be sustained in future.  
For computation of returns the allotment NAV has been taken as Rs. 10.00

### Maturity Profile



### Rating Profile



### Portfolio

| Company/Issuer                             | Rating    | Mkt Value (Rs. Lakh) | % to NAV       |
|--|-----------|----------------------|----------------|
| <b>PSU/PFI Bonds</b>                       |           | <b>14,927.04</b>     | <b>31.71%</b>  |
| Industrial Development Bank of India       | AA+       | 5,370.10             | 11.41%         |
| State Bank of India                        | AAA       | 2,769.55             | 5.88%          |
| Bharat Petroleum Corporation. Ltd.         | AAA       | 2,085.27             | 4.43%          |
| Bharat Heavy Electricals Ltd               | AAA       | 2,083.89             | 4.43%          |
| Indian Railway Finance Corporation         | AAA       | 1,572.01             | 3.34%          |
| Neyveli Lignite Corporation                | AAA       | 1,046.22             | 2.22%          |
| <b>Private Corporate Securities</b>        |           | <b>10,504.77</b>     | <b>22.31%</b>  |
| Reliance Industries Ltd.                   | AAA       | 3,917.86             | 8.32%          |
| Hindalco Industries Ltd.                   | AAA       | 3,487.94             | 7.41%          |
| Grasim Industries Ltd.                     | AAA       | 2,001.47             | 4.25%          |
| PTC Bharti Mobile Ltd.                     | AAA(SO)   | 1,097.50             | 2.33%          |
| <b>Government Securities</b>               |           | <b>23,259.40</b>     | <b>49.40%</b>  |
| 7.38% GOI 2015                             | Sovereign | 5,843.75             | 12.41%         |
| 7.55% GOI 2010                             | Sovereign | 5,777.75             | 12.27%         |
| 6.65% GOI 2009                             | Sovereign | 4,046.40             | 8.60%          |
| 8.35% GOI 2022                             | Sovereign | 3,941.00             | 8.37%          |
| 6.20% GOI 2010                             | Sovereign | 1,963.00             | 4.17%          |
| 11.90% GOI 2007                            | Sovereign | 1,687.50             | 3.58%          |
| <b>Cash, Call, CBLO &amp; Reverse Repo</b> |           | <b>29.00</b>         | <b>0.06%</b>   |
| <b>Other Current Assets</b>                |           | <b>(1,642.39)</b>    | <b>-3.48%</b>  |
| <b>Total Net Assets</b>                    |           | <b>47,077.82</b>     | <b>100.00%</b> |

• Top Five Holdings

### Quantitative Indicators

Average Maturity: 4.97 years  
Modified Duration: 3.54 years  
Yield to Maturity: 6.53%

### Fund Manager Comment on Portfolio Style

The ✓ extending beyond the red portion represents the marginal change in the style of the portfolio. The portfolio is positioned at a lower maturity and volatility segment, due to expectation of market weakness from auction supply and Fed rate hike.

# PruICI Flexible Income Plan

**WHY SHOULD ONE INVEST?**  
Medium term investment for returns generated from managing interest rate volatility

Figures as on 28th Feb, 2005

### Snapshot:

Indicative Investment Horizon: 1 year & above

Inception date: 27-09-2002

Fund Size: Rs. 133.78 crore

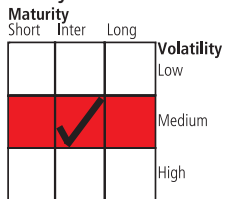
NAV (As on 28-Feb-05) –

Growth option : Rs. 12.1244

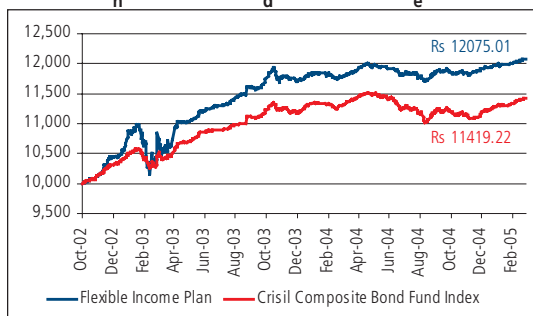
\*\*Expense Ratio for the month of Feb '05: 1.00%

\*\*This is a close approximation of the number.

### Style Box



### Rs. 10000 invested at inception\*: Flexible Vs Crisil Composite Bond Fund

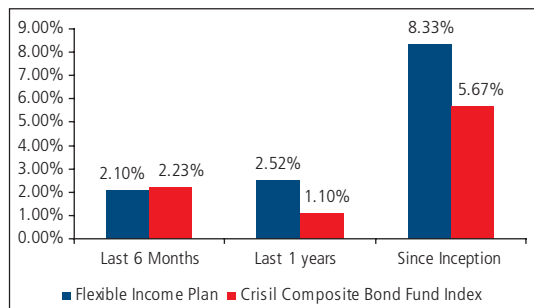


\*Benchmark start date : 31-10-2002

CAGR – Flexible Income Plan : 8.14%; Benchmark : 5.67%

Past performance may or may not be sustained in future.

### Performance Record \*- Cumulative Option



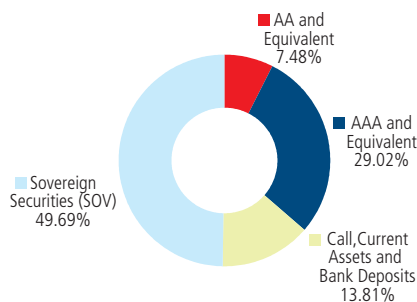
\*Returns >= 1 Year are CAGR, < 1 Year are Absolute

Benchmark is Crisil Composite Bond Fund Index

For computation of returns the allotment NAV has been taken as Rs. 10.00

Past performance may or may not be sustained in future.

### Rating Profile



### Quantitative Indicators:

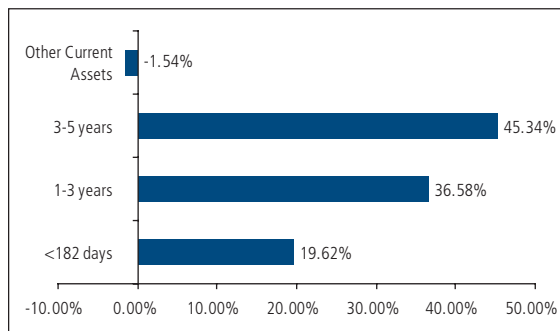
Average Maturity: 3.01 years  
Modified Duration: 2.52 years  
Yield to Maturity: 6.31%

### Portfolio

| Company/Issuer                             | Rating    | Mkt Value (Rs. Lakh) | % to NAV       |
|--|-----------|----------------------|----------------|
| <b>PSU/PFI Bonds</b>                       |           | <b>2,141.34</b>      | <b>16.01%</b>  |
| • State Bank of India                      | AAA       | 1,141.32             | 8.53%          |
| Industrial Development Bank of India       | AA+       | 1,000.02             | 7.48%          |
| <b>Private Corporate Securities</b>        |           | <b>2,740.79</b>      | <b>20.48%</b>  |
| • Citibank                                 | AAA       | 1,212.32             | 9.06%          |
| Reliance Industries Ltd.                   | AAA       | 1,022.54             | 7.64%          |
| Hindalco Industries Ltd.                   | AAA       | 505.93               | 3.78%          |
| <b>Government Securities</b>               |           | <b>6,646.95</b>      | <b>49.69%</b>  |
| • 7.55% GOI 2010                           | Sovereign | 3,151.50             | 23.56%         |
| • 6.65% GOI 2009                           | Sovereign | 2,023.20             | 15.12%         |
| • 6.20% GOI 2010                           | Sovereign | 1,472.25             | 11.01%         |
| <b>Term Deposits</b>                       |           | <b>1,700.00</b>      | <b>12.71%</b>  |
| ICICI Bank Ltd.                            |           | 1,000.00             | 7.48%          |
| ING Vysya Bank                             |           | 700.00               | 5.23%          |
| <b>Cash, Call, CBLO &amp; Reverse Repo</b> |           | <b>306.00</b>        | <b>2.29%</b>   |
| <b>Other Current Assets</b>                |           | <b>(157.24)</b>      | <b>-1.18%</b>  |
| <b>Total Net Assets</b>                    |           | <b>13,377.84</b>     | <b>100.00%</b> |

• Top Five Holdings

### Maturity profile:





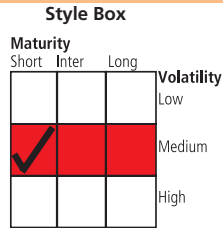
# PruICI Long Term Plan

**WHY SHOULD ONE INVEST?**  
Medium term investment for steady returns with market volatility

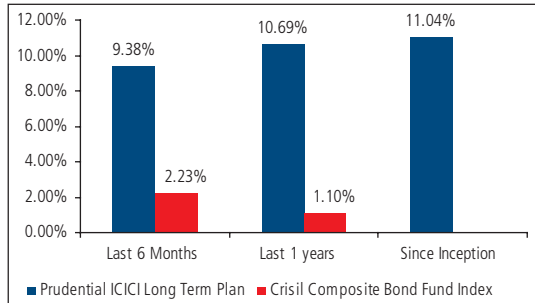
Figures as on 28th Feb, 2005

**Snapshot:**

Indicative Investment Horizon: 1 year & more  
Inception date: 28-03-2002  
Fund Size: Rs. 0.87 crore  
NAV (As on 28-Feb-05): Rs. 13.5858  
\*\*Expense Ratio for the month of Feb '05: 0.60%  
\*\*This is a close approximation of the number.



**Performance Record \*- Growth Option**

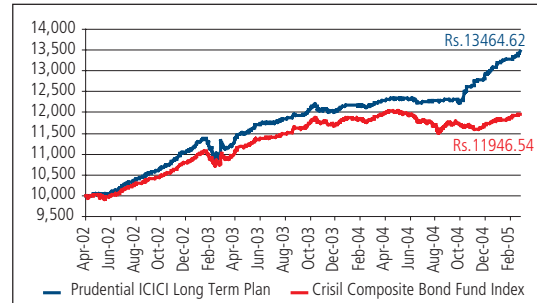


\*Returns < 1Year : Absolute, > = 1Year : CAGR  
Benchmark is Crisil Composite Bond Fund Index  
For computation of returns the allotment NAV has been taken as Rs. 10.00  
Past performance may or may not be sustained in future.

**Portfolio**

| Company/Issuer                  | Mkt Value (Rs. Lakh) | % to NAV       |
|---------------------------------|----------------------|----------------|
| Cash, Call, CBLO & Reverse Repo | 81.00                | 93.14%         |
| Other Current Assets            | 5.97                 | 6.86%          |
| <b>Total Net Assets</b>         | <b>86.97</b>         | <b>100.00%</b> |

**Rs. 10000 invested at inception: Long Term Plan Vs Crisil Bond Fund Index**



CAGR – Long Term Plan : 10.79%; Benchmark : 6.49%  
Past performance may or may not be sustained in future.

**Notes to Numbers and Data in the Fact Sheet**

- Yield to maturity, modified duration and average maturity are the weighted average of these numbers, computed for each security in the portfolio, and weighted by the market value of each security to the total market value of the portfolio.
- Average maturity for PTCs and papers with partial redemptions, are weighted averages of tenor and quantity of cash flows until maturity.
- Price/Earning Ratio, Price/Book Value Ratio, and Dividend Yield are based on the historical earning numbers, and accounting numbers, and have been sourced from Bloomberg. They have been computed only for the invested portion of the portfolio.
- Average days to reset for the Floating rate plan, is the weighted average of the next interest reset date of the floating rate bonds, weighted by their market values.
- Bank deposits are internally credit rated and possess an internal rating equivalent to AAA. They have been disclosed separately in the credit profile section only in the interest of clarity, so that investors do not presume they are independently credit rated.
- Other current assets are not included for the purposes of computing portfolio aggregate numbers such as YTM, Modified Duration and average (except in the case of Liquid Plan).
- Where the individual holding in a security/issuer is less than 1% of the NAV, such holdings have been aggregated, wherever appropriate, in the interest of clarity.
- Dividends declared in a scheme have been separately disclosed.
- All portfolios are common portfolios held under a given scheme, and all return numbers unless otherwise stated, represent the Growth Option.
- For computing the % of listed securities, instruments which cannot be listed under the existing rules and regulations such as CPs, CDs, CBLOs, Bank FDs, T Bills, and PTCs are excluded from the unlisted category.

# PruICI Gilt Fund

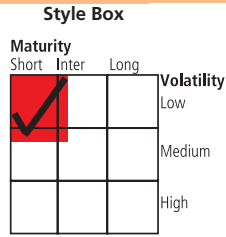
## WHY SHOULD ONE INVEST?

Treasury Plan: Short term deployment of funds in a portfolio of G-Secs with low volatility  
Investment Plan: Medium term investment in a portfolio of G-Secs for steady returns with market volatility

Figures as on 28th Feb, 2005

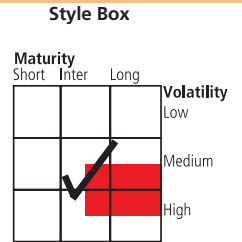
### Snapshot: Treasury Plan

Indicative Investment Horizon: 3-6 months  
Inception date: 19-08-1999  
Fund Size: Rs. 33.46 crore  
NAV (As on 28-Feb-05): Growth option: Rs. 16.2178  
\*\*Expense Ratio for the month of Feb '05: 1.10%  
\*\*This is a close approximation of the number.

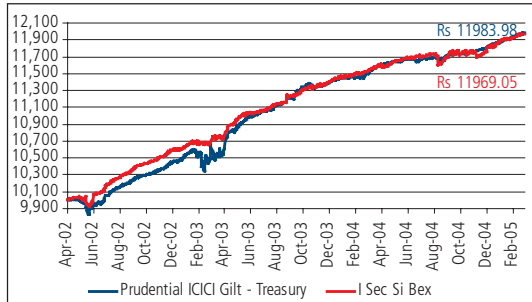


### Snapshot: Investment Plan

Indicative Investment Horizon: 1 year & above  
Inception date: 19-08-1999  
Fund Size: Rs. 280.62 crore  
NAV (As on 28-Feb-05): Growth option: Rs. 20.1293  
\*\*Expense Ratio for the month of Feb '05: 1.15%  
\*\*This is a close approximation of the number.

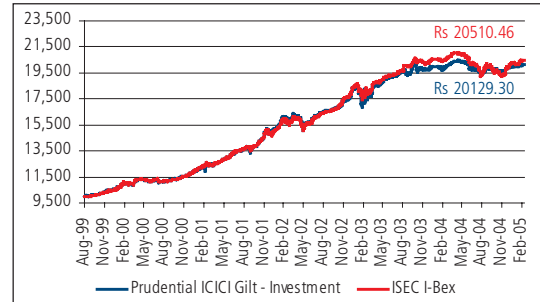


### Rs. 10000 invested at inception\*: Gilt - Treasury Vs I Sec Si Bex



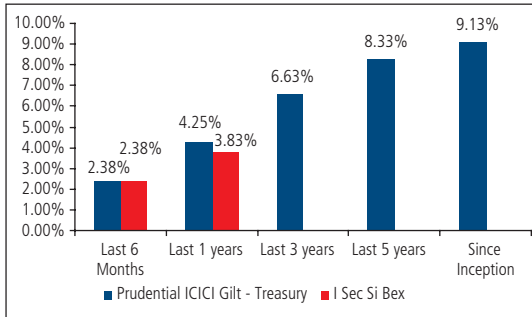
\*Benchmark start date : 31-03-2002. CAGR - Gilt - Treasury : 6.41%; Benchmark : 6.37%  
Past performance may or may not be sustained in future.

### Rs. 10000 invested at inception: Gilt - Investment Vs I-Sec I Bex



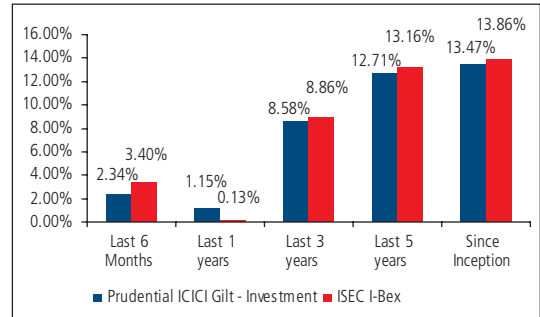
CAGR - Gilt - Investment: 13.47%; Benchmark : 13.86%  
Past performance may or may not be sustained in future.

### Performance Record\* - Growth Option (Treasury Plan)



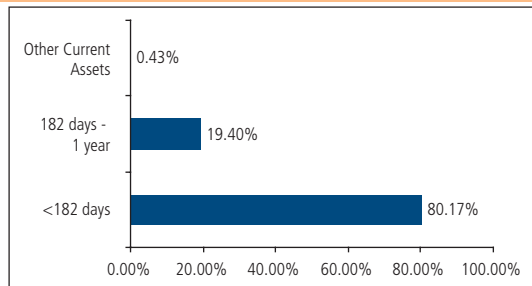
\*Returns >= 1 Year are CAGR, < 1 Year are Absolute  
Benchmark is I Sec Si Bex. Benchmark start date : 31-03-2002  
For computation of returns the allotment NAV has been taken as Rs. 10.00  
Past performance may or may not be sustained in future.

### Performance Record\* - Growth Option (Investment Plan)

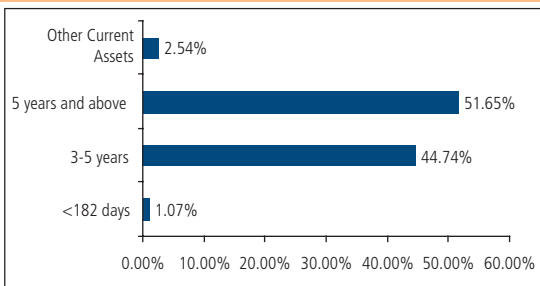


\*Returns >= 1 Year are CAGR, < 1 Year are Absolute  
Benchmark is I Bex.  
For computation of returns the allotment NAV has been taken as Rs. 10.00  
Past performance may or may not be sustained in future.

### Maturity profile:



### Maturity profile:



### Portfolio - Treasury Plan

| Company/Issuer                             | Rating    | Mkt Value (Rs. Lakh) | % to NAV       |
|--|-----------|----------------------|----------------|
| <b>Treasury Bills</b>                      |           | <b>3,305.39</b>      | <b>98.79%</b>  |
| 364 Day T Bill (MD 05/08/2005)             | Sovereign | 977.71               | 29.22%         |
| T Bill 364 Days (MD 13/5/05)               | Sovereign | 791.71               | 23.66%         |
| 364 Days Tbill ( MD 14/10/2005 )           | Sovereign | 649.03               | 19.40%         |
| 364 Day T Bill (MD 20/08/2005)             | Sovereign | 487.84               | 14.58%         |
| 91 Day T Bill (MD 18/03/05)                | Sovereign | 399.10               | 11.93%         |
| <b>Cash, Call, CBLO &amp; Reverse Repo</b> |           | <b>26.00</b>         | <b>0.78%</b>   |
| <b>Other Current Assets</b>                |           | <b>14.29</b>         | <b>0.43%</b>   |
| <b>Total Net Assets</b>                    |           | <b>3,345.68</b>      | <b>100.00%</b> |

### Portfolio - Investment Plan

| Company/Issuer                             | Rating    | Mkt Value (Rs. Lakh) | % to NAV       |
|--|-----------|----------------------|----------------|
| <b>Government Securities</b>               |           | <b>27,050.10</b>     | <b>96.38%</b>  |
| • 7.55% GOI 2010                           | Sovereign | 6,303.00             | 22.46%         |
| • 6.65% GOI 2009                           | Sovereign | 6,069.60             | 21.63%         |
| • 7.38% GOI 2015                           | Sovereign | 4,250.00             | 15.14%         |
| • 8.35% GOI 2022                           | Sovereign | 3,941.00             | 14.04%         |
| • 6.96% GOI 2009                           | Sovereign | 3,542.00             | 12.62%         |
| • 6.20% GOI 2010                           | Sovereign | 2,944.50             | 10.49%         |
| <b>Cash, Call, CBLO &amp; Reverse Repo</b> |           | <b>299.97</b>        | <b>1.07%</b>   |
| <b>Other Current Assets</b>                |           | <b>712.19</b>        | <b>2.55%</b>   |
| <b>Total Net Assets</b>                    |           | <b>28,062.26</b>     | <b>100.00%</b> |

### Quantitative Indicators: Treasury Plan

Average Maturity: 0.37 year  
Modified Duration: 0.35 year  
Yield to Maturity: 5.25%

### Quantitative Indicators: Investment Plan

Average Maturity: 7.29 years  
Modified Duration: 5.08 years  
Yield to Maturity: 6.54%

### Fund Manager Comment on Portfolio Style

The ✓ extending beyond the red portion represents the marginal change in the style of the portfolio. The portfolio is positioned at a lower maturity and volatility segment, due to expectation of market weakness from auction supply and Fed rate hike.

# PruICI Gilt Fund PF Option

## WHY SHOULD ONE INVEST?

Treasury: Short term deployment of funds in portfolio of G-Secs with low volatility  
Investment: Medium term investment for steady returns with market volatility

Figures as on 28th Feb, 2005

### Snapshot: Treasury Plan PF option

Indicative Investment Horizon: 3-6 months

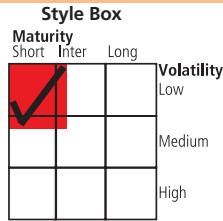
Inception date: 11-Feb-04

Fund Size: Rs. 92.08 crore

NAV (As on 28-Feb-05) : Growth option: Rs. 10.4117

\*\*Expense Ratio for the month of Feb '05: 1.50%

\*\*This is a close approximation of the number.



### Snapshot: Investment Plan PF option

Indicative Investment Horizon: 1 year & above

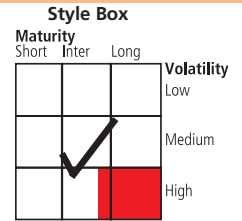
Inception date: 19-Nov-03

Fund Size: Rs.129.50 crore

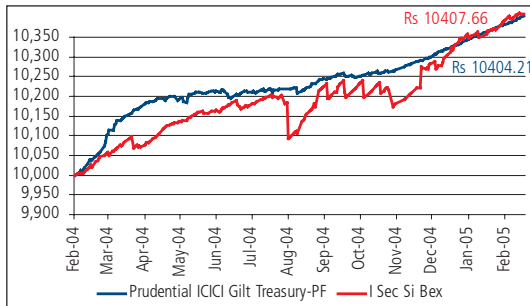
NAV (As on 28-Feb-05) : Growth option: Rs. 10.3956

\*\*Expense Ratio for the month of Feb '05: 1.10%

\*\*This is a close approximation of the number.

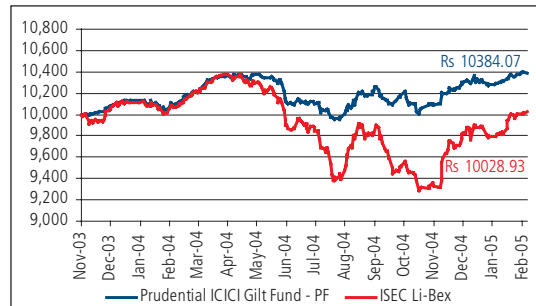


Rs. 10000 invested at inception: Gilt -Treasury PF Vs I Sec Si Bex



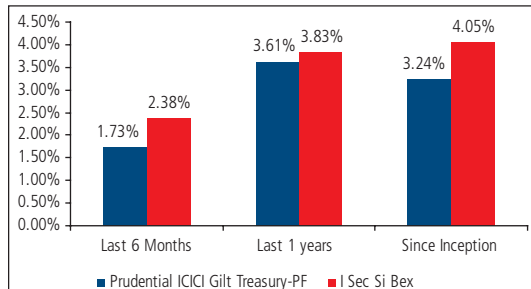
Absolute - Gilt Treasury PF option : 3.86%; Benchmark : 3.89%  
Past performance may or may not be sustained in future.

Rs. 10000 invested at inception: Gilt -Investment PF Vs I Sec Li Bex



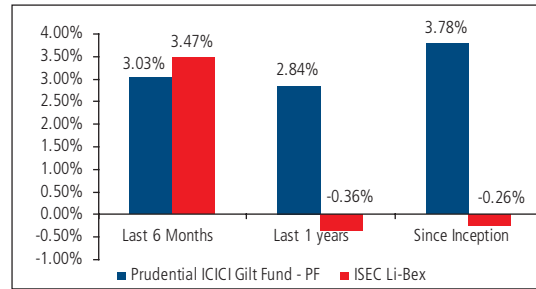
Absolute - Gilt Investment PF option : 3.02%; Benchmark : 0.23%  
Past performance may or may not be sustained in future.

### Performance Record - Growth option



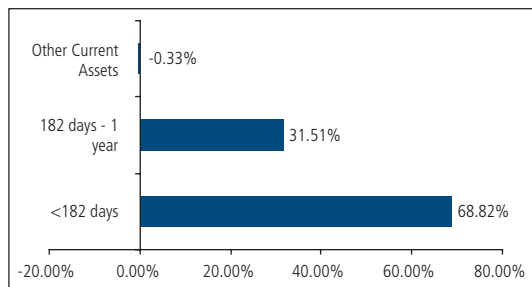
Returns >= 1 Year are CAGR, < Year are Absolute.  
Benchmark is I-Sec Si Bex Index.  
For computation of returns the allotment NAV has been taken as Rs. 10.00

### Performance Record - Growth option

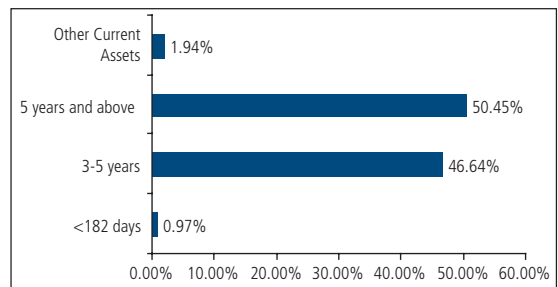


Returns >= 1 Year are CAGR, < Year are Absolute.  
Benchmark is I-Sec Si Bex Index.  
For computation of returns the allotment NAV has been taken as Rs. 10.00

### Maturity profile:



### Maturity profile:



### Portfolio

| Company/Issuer                             | Rating    | Mkt Value (Rs. Lakh) | % to NAV       |
|--|-----------|----------------------|----------------|
| <b>Treasury Bills</b>                      |           | <b>9,008.45</b>      | <b>97.83%</b>  |
| 364 Days Tbill ( MD 14/10/2005 )           | Sovereign | 2,901.77             | 31.51%         |
| 91 Day T Bill (MD 18/03/05)                | Sovereign | 1,995.49             | 21.67%         |
| 364 Day T Bill (MD 05/08/2005)             | Sovereign | 1,466.57             | 15.93%         |
| 364 Days TBill (MD 10/06/05)               | Sovereign | 1,213.33             | 13.18%         |
| T Bill 364 Days (MD 13/5/05)               | Sovereign | 494.82               | 5.37%          |
| 364 Day T Bill (MD 20/08/2005)             | Sovereign | 487.84               | 5.30%          |
| 91 Day T Bill (MD 25/03/05)                | Sovereign | 448.63               | 4.87%          |
| <b>Cash, Call, CBLO &amp; Reverse Repo</b> |           | <b>229.98</b>        | <b>2.50%</b>   |
| <b>Other Current Assets</b>                |           | <b>(30.32)</b>       | <b>-0.33%</b>  |
| <b>Total Net Assets</b>                    |           | <b>9,208.11</b>      | <b>100.00%</b> |

### Quantitative Indicators: Treasury PF Plan

Average Maturity: 0.35 year  
Modified Duration: 0.33 year  
Yield to Maturity: 5.17%

### Portfolio

| Company/Issuer                             | Rating    | Mkt Value (Rs. Lakh) | % to NAV       |
|--|-----------|----------------------|----------------|
| <b>Government Securities</b>               |           | <b>12,573.85</b>     | <b>97.10%</b>  |
| 7.38% GOI 2015                             | Sovereign | 3,718.75             | 28.72%         |
| 6.65% GOI 2009                             | Sovereign | 3,540.60             | 27.34%         |
| 8.35% GOI 2022                             | Sovereign | 2,815.00             | 21.74%         |
| 6.96% GOI 2009                             | Sovereign | 1,518.00             | 11.72%         |
| 6.20% GOI 2010                             | Sovereign | 981.50               | 7.58%          |
| <b>Cash, Call, CBLO &amp; Reverse Repo</b> |           | <b>124.99</b>        | <b>0.97%</b>   |
| <b>Other Current Assets</b>                |           | <b>251.29</b>        | <b>1.93%</b>   |
| <b>Total Net Assets</b>                    |           | <b>12,950.13</b>     | <b>100.00%</b> |

### Quantitative Indicators: Investment PF Plan

Average Maturity: 8.91 years  
Modified Duration: 5.85 years  
Yield to Maturity: 6.60%

### Fund Manager Comment on Portfolio Style

The ✓ extending beyond the red portion represents the marginal change in the style of the portfolio. The portfolio is positioned at a lower maturity and volatility segment, due to expectation of market weakness from auction supply and Fed rate hike.

# PruICICI Fixed Maturity Plan

**WHY SHOULD INVEST?**  
Those who have a fixed investment horizon for approximately 90 days, 182 days and 379 days

Figures as on 28th Feb, 2005

**INVESTMENT HORIZON** • Quarterly • Half Yearly • Yearly

## PORTFOLIO

| Name   | Rating  | M kt.Value (Rs.Lacs) | % to NAV       |
|--|---------|----------------------|----------------|
| <b>FMP - Yearly Series 25</b>                  |         |                      |                |
| <b>PSU/PFI Bonds</b>                           |         | <b>1,563.27</b>      | <b>42.52%</b>  |
| Nuclear Power Corporation of India Ltd.        | AAA     | 521.80               | 14.19%         |
| Power Finance Corporation Ltd.                 | AAA     | 521.38               | 14.18%         |
| Infrastructure Development Finance Corporation | AAA     | 520.09               | 14.15%         |
| <b>Private Corporate Securities</b>            |         | <b>659.23</b>        | <b>17.93%</b>  |
| Reliance Industries Ltd.                       | AAA     | 524.23               | 14.26%         |
| Birla Global Finance                           | Unrated | 135.00               | 3.67%          |
| <b>Term Deposits</b>                           |         | <b>1,380.00</b>      | <b>37.54%</b>  |
| IndusInd Bank                                  |         | 805.00               | 21.90%         |
| ING Vysya Bank                                 |         | 575.00               | 15.64%         |
| <b>Cash, Call, CBLO &amp; Reverse Repo</b>     |         | <b>6.00</b>          | <b>0.16%</b>   |
| <b>Other Current Assets</b>                    |         | <b>67.62</b>         | <b>1.85%</b>   |
| <b>Total Net Assets</b>                        |         | <b>3,676.12</b>      | <b>100.00%</b> |

## PORTFOLIO

| Name  | Rating | M kt.Value (Rs.Lacs) | % to NAV       |
|---|--------|----------------------|----------------|
| <b>FMP - Yearly Series 12</b>               |        |                      |                |
| <b>PSU/PFI Bonds</b>                        |        | <b>7,330.65</b>      | <b>18.00%</b>  |
| Industrial Development Bank of India        | AA+    | 5,750.12             | 14.12%         |
| Export Import Bank of India Ltd             | AAA    | 1,038.09             | 2.55%          |
| Bank of Baroda                              | AAA    | 542.44               | 1.33%          |
| <b>Private Corporate Securities</b>         |        | <b>12,209.15</b>     | <b>29.98%</b>  |
| Reliance Industries Ltd.                    | AAA    | 2,822.62             | 6.93%          |
| Citibank                                    | AAA    | 2,682.35             | 6.59%          |
| CitiFinancial Consumer Finance India Ltd.   | AAA    | 2,508.70             | 6.16%          |
| ICICI Bank Ltd                              | AAA    | 2,100.42             | 5.16%          |
| Laxmi General Finance Ltd                   | AAA    | 997.40               | 2.45%          |
| Mahindra & Mahindra Financial Services Ltd. | AA+    | 595.09               | 1.46%          |
| NIIT Ltd.                                   | AA-    | 502.57               | 1.23%          |
| <b>Term Deposits</b>                        |        | <b>19,900.00</b>     | <b>48.86%</b>  |
| UTI Bank Ltd.                               |        | 7,900.00             | 19.40%         |
| Syndicate Bank                              |        | 6,000.00             | 14.73%         |
| Canara Bank                                 |        | 6,000.00             | 14.73%         |
| <b>Cash, Call, CBLO &amp; Reverse Repo</b>  |        | <b>26.00</b>         | <b>0.06%</b>   |
| <b>Other Current Assets</b>                 |        | <b>1,262.50</b>      | <b>3.10%</b>   |
| <b>Total Net Assets</b>                     |        | <b>40,728.30</b>     | <b>100.00%</b> |

## FMP - Quarterly Series 24

|   |       |                 |                |
|---|-------|-----------------|----------------|
| <b>PSU/PFI Bonds</b>                        |       | <b>834.94</b>   | <b>10.30%</b>  |
| National Aluminium Company Ltd.             | AAA   | 503.28          | 6.21%          |
| Industrial Development Bank of India        | AA+   | 331.66          | 4.09%          |
| <b>Private Corporate Securities</b>         |       | <b>3,806.12</b> | <b>46.97%</b>  |
| Mahindra & Mahindra Financial Services Ltd. | AA    | 1,001.40        | 12.36%         |
| Kotak Mahindra Primus Ltd                   | AA+   | 1,000.17        | 12.34%         |
| Tata Industries Ltd                         | AA    | 500.33          | 6.17%          |
| NIIT Ltd.                                   | AA-   | 100.10          | 1.24%          |
| PTC Development Credit Bank                 | P1+SO | 1,204.12        | 14.86%         |
| <b>Term Deposits</b>                        |       | <b>3,150.00</b> | <b>38.86%</b>  |
| IDBI Bank Ltd                               |       | 1,600.00        | 19.74%         |
| ING Vysya Bank                              |       | 1,550.00        | 19.12%         |
| <b>Cash, Call, CBLO &amp; Reverse Repo</b>  |       | <b>73.00</b>    | <b>0.90%</b>   |
| <b>Other Current Assets</b>                 |       | <b>240.52</b>   | <b>2.97%</b>   |
| <b>Total Net Assets</b>                     |       | <b>8,104.58</b> | <b>100.00%</b> |

## FMP - Yearly Series 24

|  |     |                 |                |
|--|-----|-----------------|----------------|
| <b>PSU/PFI Bonds</b>                       |     | <b>1,795.59</b> | <b>25.66%</b>  |
| Indian Railway Finance Corporation         | AAA | 1,001.44        | 14.31%         |
| Industrial Development Bank of India       | AA+ | 673.36          | 9.62%          |
| National Aluminium Company Ltd.            | AAA | 120.79          | 1.73%          |
| <b>Private Corporate Securities</b>        |     | <b>4,816.52</b> | <b>68.82%</b>  |
| Mahavir Spinning Mills Ltd.                | AA- | 1,002.19        | 14.32%         |
| Kotak Mahindra Primus Ltd                  | AA+ | 1,000.17        | 14.29%         |
| NIIT Ltd.                                  | AA+ | 900.88          | 12.87%         |
| GE Capital Services India Ltd.             | AAA | 599.88          | 8.57%          |
| Sundaram Finance Ltd.                      | AAA | 505.16          | 7.22%          |
| Rabo India Finance Pvt. Ltd.               | AAA | 504.69          | 7.21%          |
| Grasim Industries Ltd.                     | AAA | 303.55          | 4.34%          |
| <b>Cash, Call, CBLO &amp; Reverse Repo</b> |     | <b>110.99</b>   | <b>1.59%</b>   |
| <b>Other Current Assets</b>                |     | <b>275.98</b>   | <b>3.93%</b>   |
| <b>Total Net Assets</b>                    |     | <b>6,999.08</b> | <b>100.00%</b> |

## FMP - Quarterly 26

|  |           |                  |                |
|--|-----------|------------------|----------------|
| <b>PSU/PFI Bonds</b>                       |           | <b>4,365.15</b>  | <b>15.08%</b>  |
| National Aluminium Company Ltd.            | AAA       | 2,862.99         | 9.89%          |
| Indian Railway Finance Corporation         | AAA       | 1,502.16         | 5.19%          |
| <b>Private Corporate Securities</b>        |           | <b>4,520.28</b>  | <b>15.62%</b>  |
| Citicorp Finance (India) Ltd.              | AAA       | 4,020.20         | 13.89%         |
| Kotak Mahindra Primus Ltd                  | AA+       | 500.08           | 1.73%          |
| <b>Treasury Bills</b>                      |           | <b>99.77</b>     | <b>0.34%</b>   |
| 91 Day T Bill (MD 18/03/05)                | Sovereign | 99.77            | 0.34%          |
| <b>CPs and CDs</b>                         |           | <b>1,488.05</b>  | <b>5.14%</b>   |
| NRB Bearings Ltd - CP                      | P1+       | 1,488.05         | 5.14%          |
| <b>Term Deposits</b>                       |           | <b>15,000.00</b> | <b>51.82%</b>  |
| State Bank Of Saurashtra                   |           | 5,500.00         | 19.00%         |
| State Bank of Indore                       |           | 5,500.00         | 19.00%         |
| State Bank of Patiala                      |           | 4,000.00         | 13.82%         |
| <b>Cash, Call, CBLO &amp; Reverse Repo</b> |           | <b>3,570.71</b>  | <b>12.34%</b>  |
| <b>Other Current Assets</b>                |           | <b>(100.07)</b>  | <b>-0.34%</b>  |
| <b>Total Net Assets</b>                    |           | <b>28,943.89</b> | <b>100.00%</b> |

## Pru ICICI FMP - Yearly 25-15 Month Option

|  |         |                  |                |
|--|---------|------------------|----------------|
| <b>PSU/PFI Bonds</b>                           |         | <b>4,878.32</b>  | <b>28.17%</b>  |
| Indian Railway Finance Corporation             | AAA     | 2,615.05         | 15.10%         |
| Infrastructure Development Finance Corporation | AAA     | 1,560.27         | 9.01%          |
| Export Import Bank of India Ltd                | AAA     | 703.00           | 4.06%          |
| <b>Private Corporate Securities</b>            |         | <b>8,390.49</b>  | <b>48.44%</b>  |
| Reliance Industries Ltd.                       | AAA     | 2,453.42         | 14.16%         |
| Birla Global Finance                           | Unrated | 1,865.00         | 10.77%         |
| Panatone Finvest Ltd.                          | AAA(SO) | 1,506.81         | 8.70%          |
| ICICI Bank Ltd                                 | AAA     | 1,038.68         | 6.00%          |
| HDFC Ltd                                       | AAA     | 1,021.09         | 5.89%          |
| Cholamandalam Invest & Fin Co Ltd.             | AA+     | 505.49           | 2.92%          |
| <b>Term Deposits</b>                           |         | <b>3,400.00</b>  | <b>19.63%</b>  |
| IndusInd Bank                                  |         | 3,400.00         | 19.63%         |
| <b>Cash, Call, CBLO &amp; Reverse Repo</b>     |         | <b>169.99</b>    | <b>0.98%</b>   |
| <b>Other Current Assets</b>                    |         | <b>482.62</b>    | <b>2.78%</b>   |
| <b>Total Net Assets</b>                        |         | <b>17,321.42</b> | <b>100.00%</b> |

# PruICICI Fixed Maturity Plan

**WHY SHOULD INVEST?**  
Those who have a fixed investment horizon for approximately 90 days, 182 days and 379 days

Figures as on 28th Feb, 2005

| PORTFOLIO                                   |        |                      |                |
|---|--------|----------------------|----------------|
| Name  | Rating | M kt.Value (Rs.Lacs) | % to NAV       |
| <b>FMP - Yearly 5</b>                       |        |                      |                |
| <b>PSU/PFI Bonds</b>                        |        | <b>2,396.03</b>      | <b>18.84%</b>  |
| Industrial Development Bank of India        | AA+    | 1,870.04             | 14.70%         |
| UCO Bank                                    | AA     | 525.99               | 4.14%          |
| <b>Private Corporate Securities</b>         |        | <b>9,798.73</b>      | <b>77.04%</b>  |
| Mahindra & Mahindra Financial Services Ltd. | AA+    | 1,785.27             | 14.04%         |
| CitiFinancial Consumer Finance India Ltd.   | AAA    | 1,775.20             | 13.96%         |
| ABN Amro Bank                               | AAA    | 1,638.55             | 12.88%         |
| Reliance Industries Ltd.                    | AAA    | 1,555.29             | 12.23%         |
| HDFC Ltd                                    | AAA    | 1,040.73             | 8.18%          |
| Lease Plan India Ltd                        | AA+    | 1,003.58             | 7.89%          |
| Tata Sons Ltd                               | AAA    | 1,000.11             | 7.86%          |
| <b>Cash, Call, CBLO &amp; Reverse Repo</b>  |        | <b>64.00</b>         | <b>0.50%</b>   |
| <b>Other Current Assets</b>                 |        | <b>460.48</b>        | <b>3.62%</b>   |
| <b>Total Net Assets</b>                     |        | <b>12,719.24</b>     | <b>100.00%</b> |

| PORTFOLIO   |        |                      |                |
|---|--------|----------------------|----------------|
| Name  | Rating | M kt.Value (Rs.Lacs) | % to NAV       |
| <b>Pru ICICI FMP - Series 25 Quarterly Option</b> |        |                      |                |
| PSU/PFI Bonds                                     |        | 2,511.62             | 9.02%          |
| Industrial Development Bank of India              | AA+    | 2,511.62             | 9.02%          |
| <b>Private Corporate Securities</b>               |        | <b>15,489.99</b>     | <b>55.60%</b>  |
| Kotak Mahindra Investment Ltd                     | A1+    | 4,000.00             | 14.36%         |
| HDFC Bank Limited                                 | AA     | 3,889.19             | 13.96%         |
| Housing Development Finance Corpn Ltd.            | AAA    | 2,995.37             | 10.75%         |
| Rabo India Finance Pvt. Ltd.                      | P1+    | 2,499.67             | 8.97%          |
| Mahindra & Mahindra Financial Services Ltd.       | AA     | 2,105.76             | 7.56%          |
| <b>CPs and CDs</b>                                |        | <b>9,550.76</b>      | <b>34.29%</b>  |
| Jammu & Kashmir Bank-CD                           | P1+    | 4,153.83             | 14.91%         |
| Kotak Mahindra Bank Ltd.-CD                       | P1+    | 2,946.35             | 10.58%         |
| Cholamandalam Invest & Fin Co Ltd.-CP             | P1+    | 2,450.58             | 8.80%          |
| <b>Cash, Call, CBLO &amp; Reverse Repo</b>        |        | <b>18.00</b>         | <b>0.06%</b>   |
| <b>Other Current Assets</b>                       |        | <b>290.07</b>        | <b>1.03%</b>   |
| <b>Total Net Assets</b>                           |        | <b>27,860.44</b>     | <b>100.00%</b> |

| FMP - Yearly Series 6                      |        |                      |                |
|--|--------|----------------------|----------------|
| Name                                       | Rating | M kt.Value (Rs.Lacs) | % to NAV       |
| <b>PSU/PFI Bonds</b>                       |        | <b>4,875.11</b>      | <b>21.81%</b>  |
| Industrial Development Bank of India       | AA+    | 3,106.68             | 13.90%         |
| Indian Railway Finance Corporation         | AAA    | 1,012.76             | 4.53%          |
| Powergrid Corporation Ltd                  | AAA    | 755.67               | 3.38%          |
| <b>Private Corporate Securities</b>        |        | <b>7,043.21</b>      | <b>31.51%</b>  |
| Laxmi General Finance Ltd                  | AAA    | 1,518.85             | 6.80%          |
| Shriram Transport Finance Company Ltd      | F1+    | 1,498.07             | 6.70%          |
| CitiFinancial Consumer Finance India Ltd.  | AAA    | 1,009.48             | 4.52%          |
| Sundaram Finance Ltd.                      | AAA    | 1,008.59             | 4.51%          |
| Kotak Mahindra Investment Ltd              | A1+    | 999.18               | 4.47%          |
| Cholamandalam Invest & Fin Co Ltd.         | AA+    | 505.40               | 2.26%          |
| Associated Cement Companies Ltd            | AA     | 503.64               | 2.25%          |
| <b>CPs and CDs</b>                         |        | <b>1,436.65</b>      | <b>6.43%</b>   |
| Kotak Mahindra Bank Ltd.-CD                | P1+    | 1,436.65             | 6.43%          |
| Term Deposits                              |        | 8,120.00             | 36.34%         |
| IndusInd Bank                              |        | 4,120.00             | 18.44%         |
| ING Vysya Bank                             |        | 4,000.00             | 17.90%         |
| <b>Cash, Call, CBLO &amp; Reverse Repo</b> |        | <b>62.00</b>         | <b>0.28%</b>   |
| <b>Other Current Assets</b>                |        | <b>809.45</b>        | <b>3.63%</b>   |
| <b>Total Net Assets</b>                    |        | <b>22,253.60</b>     | <b>100.00%</b> |

| PERFORMANCE                                   |           |                 |         |                     |                      |
|---|-----------|-----------------|---------|---------------------|----------------------|
| Performance Records for FMP Cumulative Option |           |                 |         |                     |                      |
| Scheme Name                                   | Date      | Period          | NAV     | NAV as of 31-Jan-05 | Returns <sup>2</sup> |
| FMP 25 Y1                                     | 7-Sep-04  | Since Inception | 10.0000 | 10.2238             | 2.24%                |
| FMP 24Q                                       | 15-Mar-04 | Since Inception | 10.0000 | 10.1119             | 1.12%                |
| FMP Q26                                       | 31-Aug-04 | Since Inception | 10.0000 | 10.1397             | 1.40%                |
| FMP Y12                                       | 19-Mar-03 | Since Inception | 10.0000 | 10.1034             | 0.53%                |
| FMP Y24                                       | 15-Mar-04 | Since Inception | 10.0000 | 10.4877             | 4.88%                |
| FMP Y 25-15 mnth                              | 10-Aug-04 | Since Inception | 10.0000 | 10.2532             | 2.53%                |
| FMP Y5  | 22-Mar-02 | Since Inception | 10.0000 | 10.0897             | 0.30%                |
| FMP Y6  | 27-Jun-02 | Since Inception | 10.0000 | 10.296              | 1.10%                |
| FMP Y25Q                                      | 10-Aug-04 | Since Inception | 10.0000 | 10.0.0.             | 0.30%                |

<sup>1</sup> CAGR, <sup>2</sup>Absolute

Note: For computation of returns the allotment NAV has been taken as Rs 10.00  
Past performance may or may not be sustained in the future.  
Returns for FMP 5 and FMP 12 are absolute returns as schemes were re-opened for subscription on 31-Dec-04 and 14-Dec-04 respectively.

|                  |                            |
|------------------|----------------------------|
| <b>Fund Size</b> | <b>Rs. 1,686.99 Crores</b> |
|------------------|----------------------------|

# PruICI Long Term Floating Rate Plan

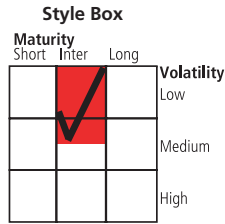
WHY SHOULD ONE INVEST?

Generate market rate of returns with low volatility

Figures as on 28th Feb, 2005

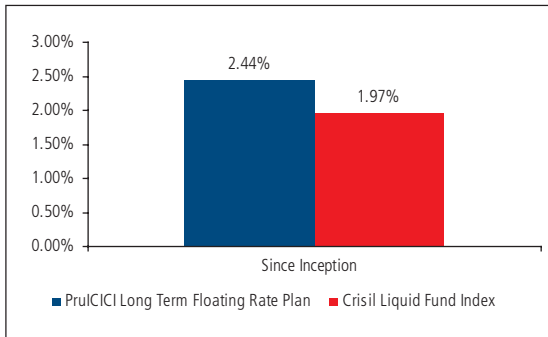
**Snapshot:**

Indicative Investment Horizon: 6-12 months  
 Inception date: 15-Sep-04  
 Fund Size: Rs. 556.78 crore  
 NAV (As on 28-Feb-05):  
 Plan A - Growth: Rs. 10.2442  
**\*\*Expense Ratio for the month of Feb '05:**  
 Plan A - 1.25%  
 Plan B - 0.75%



\*\*This is a close approximation of the number.

**Performance Record \*- Cumulative Option – Plan B**



\*Returns >= 1 Year are CAGR, < 1 Year are Absolute.  
 Past performance may or may not be sustained in future.  
 Benchmark is Crisil Liquid Fund Index  
 For computation of returns the allotment NAV has been taken as Rs. 10.00

**Portfolio**

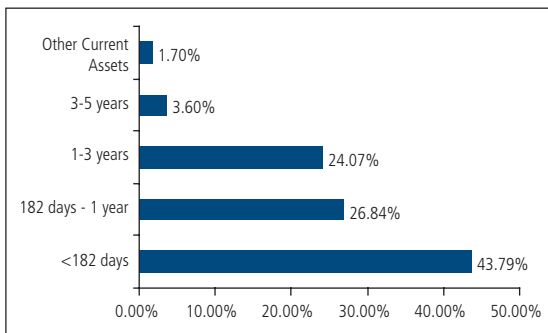
| Company/Issuer                              | Rating  | Mkt Value (Rs. Lakh) | % to NAV       |
|---|---------|----------------------|----------------|
| <b>PSU/PFI Bonds</b>                        |         | <b>5,981.85</b>      | <b>10.75%</b>  |
| Industrial Development Bank of India        | AA+     | 3,385.97             | 6.08%          |
| Indian Railway Finance Corporation          | AAA     | 2,086.09             | 3.75%          |
| Powergrid Corporation Ltd                   | AAA     | 509.79               | 0.92%          |
| <b>Private Corporate Securities</b>         |         | <b>26,193.03</b>     | <b>47.04%</b>  |
| Citibank                                    | AAA     | 4,546.18             | 8.17%          |
| Reliance Industries Ltd.                    | AAA     | 3,329.17             | 5.98%          |
| Mahindra & Mahindra Financial Services Ltd. | AA+     | 2,500.00             | 4.49%          |
| HDFC Ltd                                    | AAA     | 1,503.83             | 2.70%          |
| Oscar Investments Ltd                       | Unrated | 1,500.00             | 2.69%          |
| Hindalco Industries Ltd.                    | AAA     | 1,043.36             | 1.87%          |
| LIC Housing Finance Limited                 | AAA     | 1,000.00             | 1.80%          |
| HDFC Bank Limited                           | AA      | 840.91               | 1.51%          |
| GE Capital Services India Ltd.              | AAA     | 200.00               | 0.36%          |
| PTC IndusInd Bank                           | AAA(SO) | 2,574.26             | 4.62%          |
| PTC Series HDFC Ltd                         | AAA(SO) | 2,188.44             | 3.93%          |
| PTC Centurion Bank                          | AAA(SO) | 1,500.10             | 2.69%          |
| PTC Birla Home Finance                      | A1+(SO) | 1,000.00             | 1.80%          |
| PTC Citi Fleet Trust Citibank               | AAA(SO) | 940.69               | 1.69%          |
| PTC VE Trust MMFSL                          | AAA(SO) | 803.54               | 1.44%          |
| PTC HDFC Bank                               | AAA(SO) | 722.55               | 1.30%          |
| <b>CPs and CDs</b>                          |         | <b>2,408.02</b>      | <b>4.32%</b>   |
| Kotak Mahindra Bank Ltd.-CD                 | P1+     | 2,408.02             | 4.32%          |
| <b>Term Deposits</b>                        |         | <b>10,680.00</b>     | <b>19.16%</b>  |
| IndusInd Bank                               |         | 1,580.00             | 2.84%          |
| Canara Bank                                 |         | 1,500.00             | 2.69%          |
| Central Bank of India                       |         | 1,500.00             | 2.69%          |
| State Bank Of Saurashtra                    |         | 1,500.00             | 2.69%          |
| UTI Bank Ltd.                               |         | 1,500.00             | 2.69%          |
| State Bank of Patiala                       |         | 1,500.00             | 2.69%          |
| ICICI Bank Ltd.                             |         | 1,400.00             | 2.51%          |
| ING Vysya Bank                              |         | 200.00               | 0.36%          |
| <b>Cash, Call, CBLO &amp; Reverse Repo</b>  |         | <b>9,470.12</b>      | <b>17.01%</b>  |
| <b>Other Current Assets</b>                 |         | <b>944.51</b>        | <b>1.72%</b>   |
| <b>Total Net Assets</b>                     |         | <b>55,677.53</b>     | <b>100.00%</b> |

• Top Five Holdings

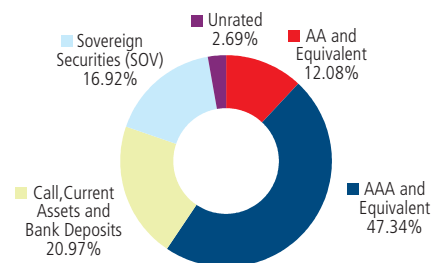
**Quantitative Indicators:**

Average Maturity : 0.80 year  
 Yield To Maturity : 5.86%  
 Modified Duration : 0.71 year  
 % Floating Rate Assets : 39.64%  
 Average days to reset : 170 days  
 Average maturity of fixed rate component : 0.36 year

**Maturity profile**



**Rating Profile**





# PruICI Floating Rate Plan

## WHY SHOULD ONE INVEST?

Short term deployment of funds

Figures as on 28th Feb, 2005

### Snapshot:

Indicative Investment Horizon: 1 - 3 months

Inception date: 28-03-2003

Fund Size: Rs. 2834.42 crore

NAV (As on 28-Feb-05)

Plan A - Growth: Rs. 10.2761

Plan B - Growth: Rs. 10.9723

Plan C - Growth: Rs. 10.2971

\*\*Expense Ratio for the month of Feb '05:

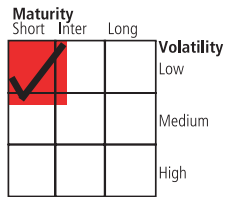
Plan A - 1.00%

Plan B - 0.75%

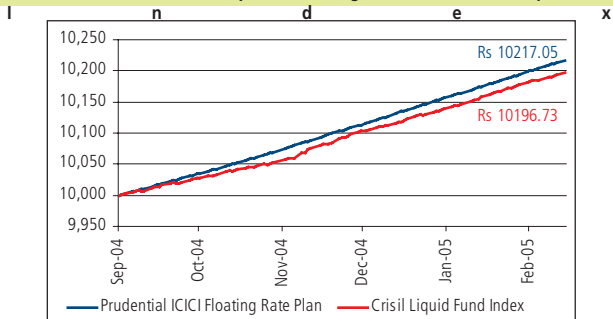
Plan C - 0.65%

\*\*This is a close approximation of the number.

### Style Box

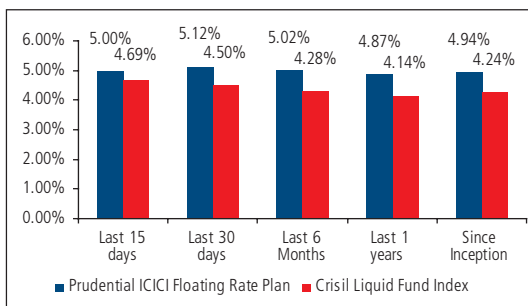


Rs. 10000 invested at inception: Floating Rate Plan Vs Crisil Liquid Fund



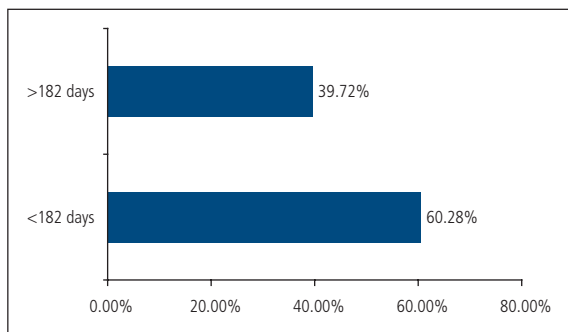
CAGR - Floating Rate Plan - Plan B : 2.17%; Benchmark : 1.97%  
Past performance may or may not be sustained in future.

### Performance Record \*- Cumulative Option - Plan B



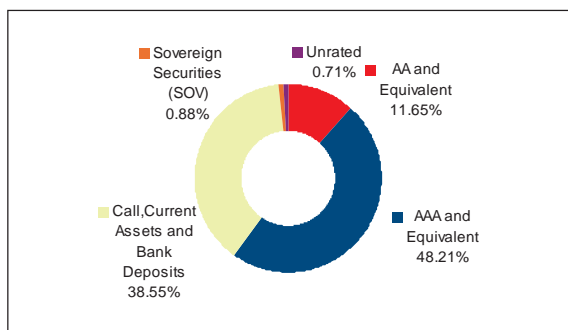
\*Returns >= 1 Year are CAGR, < 1 Year are Simple Annualised.  
Past performance may or may not be sustained in future.  
Benchmark is Crisil Liquid Fund Index.  
For computation of returns the allotment NAV has been taken as Rs. 10.00

### Maturity profile



\* This is floating rate debt with 6 monthly reset.

### Rating Profile



### Portfolio

| Company/Issuer                                | Rating  | Mkt Value (Rs. Lakh) | % to NAV       |
|---|---------|----------------------|----------------|
| <b>PSU/PFI Bonds</b>                          |         |                      |                |
|   |         | <b>18,031.98</b>     | <b>6.36%</b>   |
| Nabard  | AAA     | 8,986.92             | 3.17%          |
| Industrial Development Bank of India          | AA+     | 8,523.68             | 3.01%          |
| Power Finance Corporation Ltd.                | AAA     | 521.38               | 0.18%          |
|   |         | <b>132,388.70</b>    | <b>46.72%</b>  |
| <b>Private Corporate Securities</b>           |         |                      |                |
| • Mahindra & Mahindra Financial Services Ltd. | AA      | 13,500.00            | 4.76%          |
| HDFC Ltd                                      | AAA     | 10,505.28            | 3.71%          |
| HDFC Bank Limited                             | AAA     | 9,957.35             | 3.51%          |
| Cholamandalam Invest & Fin Co Ltd.            | AA+     | 6,000.00             | 2.12%          |
| Kotak Mahindra Primus Ltd                     | AA+     | 5,000.00             | 1.76%          |
| Sundaram Finance Ltd.                         | AAA     | 4,000.00             | 1.41%          |
| CitiFinancial Consumer Finance India Ltd.     | AAA     | 3,000.00             | 1.06%          |
| Citicorp-Maruti Finance Ltd.                  | AAA     | 3,000.00             | 1.06%          |
| GE Capital Services India Ltd.                | AAA     | 2,900.00             | 1.02%          |
| Oscar Investments Ltd                         | Unrated | 2,000.00             | 0.71%          |
| Citibank                                      | AAA     | 1,818.47             | 0.64%          |
| Kotak Mahindra Investment Ltd                 | A1+     | 999.18               | 0.35%          |
| Shriram Transport Finance Company Ltd         | F1+     | 998.71               | 0.35%          |
| Hindalco Industries Ltd.                      | AAA     | 501.92               | 0.18%          |
| • PTC HDFC Bank                               | AAA(SO) | 26,296.35            | 9.28%          |
| • PTC Citi Fleet Trust Citibank               | AAA(SO) | 15,947.07            | 5.63%          |
| PTC Cholamandalam Development Credit Bank     | P1+SO   | 4,993.84             | 1.76%          |
| PTC Birla Home Finance                        | A1+     | 4,000.00             | 1.41%          |
| PTC Development Credit Bank                   | P1+SO   | 3,985.95             | 1.41%          |
| PTC INGV Loan Sale ING Vysya Bank             | A1+(SO) | 2,512.52             | 0.89%          |
| PTC Series HDFC Ltd                           | AAA(SO) | 2,431.60             | 0.86%          |
| PTC IndusInd Bank                             | P1+SO   | 1,375.67             | 0.49%          |
| PTC VE Trust MMFSL                            | AAA(SO) | 1,148.45             | 0.41%          |
| PTC SME Citibank                              | AAA(SO) | 1,000.00             | 0.35%          |
| PTC Citi Mobile Trust Citibank                | P1+SO   | 945.53               | 0.33%          |
| PTC Citicorp Finance (India) Ltd              | AAA(SO) | 3,570.81             | 1.26%          |
|   |         | <b>21,257.71</b>     | <b>7.50%</b>   |
| <b>CPs and CDs</b>                            |         |                      |                |
| National Housing Bank - CP                    | F1+     | 9,562.34             | 3.37%          |
| ING Vysya Bank Limited-CD                     | A1+     | 7,107.12             | 2.51%          |
| Rabo India Finance Pvt. Ltd.-CP               | P1+     | 3,797.04             | 1.34%          |
| Jammu & Kashmir Bank-CD                       | P1+     | 791.21               | 0.28%          |
|   |         | <b>93,800.00</b>     | <b>33.09%</b>  |
| <b>Term Deposits</b>                          |         |                      |                |
| • ING Vysya Bank                              |         | 12,750.00            | 4.50%          |
| • State Bank Of Saurashtra                    |         | 12,500.00            | 4.41%          |
| State Bank of Patiala                         |         | 10,000.00            | 3.53%          |
| Jammu & Kashmir Bank                          |         | 10,000.00            | 3.53%          |
| IndusInd Bank                                 |         | 10,000.00            | 3.53%          |
| Canara Bank                                   |         | 9,500.00             | 3.35%          |
| Punjab National Bank                          |         | 8,500.00             | 3.00%          |
| UTI Bank Ltd.                                 |         | 8,000.00             | 2.82%          |
| Allahabad Bank                                |         | 7,000.00             | 2.47%          |
| Central Bank of India                         |         | 5,000.00             | 1.76%          |
| IDBI Bank Ltd                                 |         | 550.00               | 0.19%          |
|   |         | <b>12,200.46</b>     | <b>4.30%</b>   |
| <b>Cash, Call, CBLO &amp; Reverse Repo</b>    |         |                      |                |
|   |         | <b>5,763.21</b>      | <b>2.03%</b>   |
|   |         | <b>283,442.06</b>    | <b>100.00%</b> |
| <b>Other Current Assets</b>                   |         |                      |                |
|   |         | <b>5,763.21</b>      | <b>2.03%</b>   |
| <b>Total Net Assets</b>                       |         |                      |                |
|   |         | <b>283,442.06</b>    | <b>100.00%</b> |
| • Top Five Holdings                           |         |                      |                |

### Quantitative Indicators:

|  |             |
|--|-------------|
| Average Maturity                         | : 177 days  |
| Yield To Maturity                        | : 5.96%     |
| Modified Duration                        | : 0.47 year |
| % Floating Rate Assets                   | : 45.20%    |
| Average days to reset                    | : 73 days   |
| Average maturity of fixed rate component | : 36 days   |

# PruICI Short Term Plan

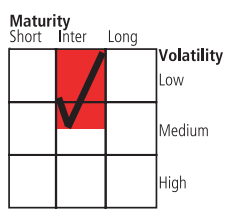
**WHY SHOULD ONE INVEST?**  
Short term deployment of funds with low volatility

Figures as on 28th Feb, 2005

## Snapshot:

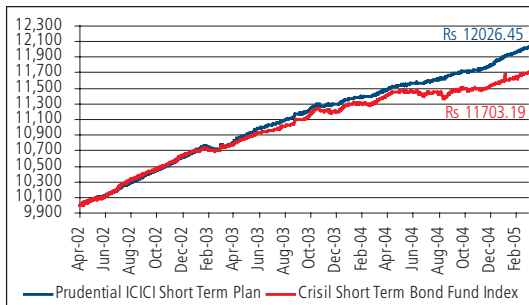
Indicative Investment Horizon: 3 - 6 months  
Inception date: Retail Growth Option: 25-10-2001  
Institutional Option : 03-04-2003  
Fund Size: Rs. 584.83 crore  
NAV (As on 28-Feb-05)  
Retail Growth option : Rs. 12.5057  
Institutional Growth option : Rs. 12.5556  
**\*\*Expense Ratio for the month of Feb '05:**  
Short Term Plan: 1.00%  
Inst. Plan: 0.80%

## Style Box



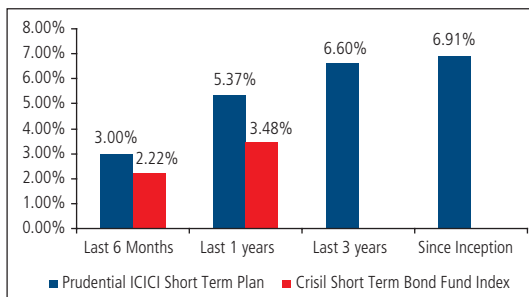
\*\* - This is a close approximation of the number.

Rs. 10000 invested at inception\*: STP Vs Crisil Short Term Bond Fund Index



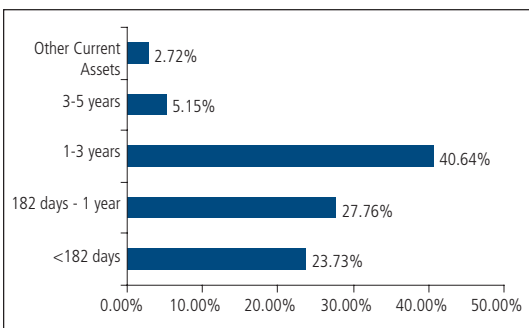
\*Benchmark start date : 05-04-2002  
CAGR - Short Term Plan: 6.53%; Benchmark : 5.54%  
Past performance may or may not be sustained in future.

## Performance Record\* - Cumulative Option

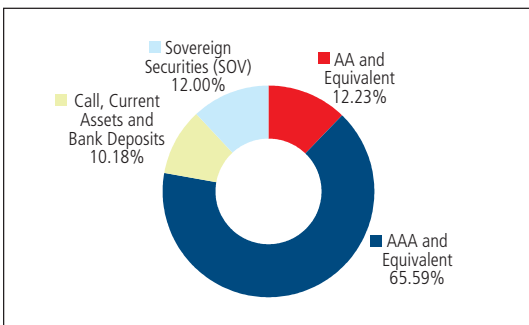


\*Returns >= 1 Year are CAGR, < 1 Year are Absolute.  
Past performance may or may not be sustained in future.  
Benchmark is Crisil Short Term Bond Fund Index.  
For computation of returns the allotment NAV has been taken as Rs. 10.00

## Maturity Profile



## Rating Profile



| Company/Issuer                                 | Portfolio |                      |                |
|--|-----------|----------------------|----------------|
|  | Rating    | Mkt Value (Rs. Lakh) | % to NAV       |
| <b>PSU/PFI Bonds</b>                           |           | <b>16,238.31</b>     | <b>27.77%</b>  |
| • Powergrid Corporation Ltd                    | AAA       | 3,311.66             | 5.66%          |
| • Industrial Development Bank of India         | AA+       | 3,011.84             | 5.15%          |
| Indian Railway Finance Corporation             | AAA       | 2,091.05             | 3.58%          |
| Bharat Heavy Electricals Ltd                   | AAA       | 2,083.89             | 3.56%          |
| Bharat Petroleum Corporation. Ltd.             | AAA       | 1,562.45             | 2.67%          |
| Export Import Bank of India                    | AAA       | 1,555.32             | 2.66%          |
| State Bank of India                            | AAA       | 1,057.56             | 1.81%          |
| Infrastructure Development Finance Corporation | AAA       | 1,038.55             | 1.78%          |
| UCO Bank                                       | AA        | 525.99               | 0.90%          |
| <b>Private Corporate Securities</b>            |           | <b>29,272.53</b>     | <b>50.04%</b>  |
| • Reliance Industries Ltd.                     | AAA       | 4,794.53             | 8.20%          |
| • Hindalco Industries Ltd.                     | AAA       | 4,695.73             | 8.03%          |
| GE Capital Services India Ltd.                 | AAA       | 2,500.00             | 4.27%          |
| Associated Cement Companies Ltd                | AA        | 1,521.09             | 2.60%          |
| Lease Plan India Limited                       | AA+       | 1,494.21             | 2.55%          |
| CitiFinancial Consumer Finance India Ltd.      | AAA       | 988.07               | 1.69%          |
| Citicorp-Maruti Finance Ltd.                   | AAA       | 987.96               | 1.69%          |
| Mahindra & Mahindra Financial Services Ltd.    | AA+       | 600.76               | 1.03%          |
| Citibank                                       | AAA       | 552.63               | 0.94%          |
| Grasim Industries Ltd.                         | AAA       | 520.27               | 0.89%          |
| ABN Amro Bank                                  | AAA       | 327.71               | 0.56%          |
| • PTC Citi Fleet Trust Citibank                | AAA(SO)   | 7,387.77             | 12.63%         |
| PTC RTL Trust Centurion Bank                   | AAA(SO)   | 2,000.14             | 3.42%          |
| PTC Citicorp Finance (India) Ltd               | AAA(SO)   | 901.66               | 1.54%          |
| <b>Term Deposits</b>                           |           | <b>4,350.00</b>      | <b>7.43%</b>   |
| Syndicate Bank                                 |           | 1,000.00             | 1.71%          |
| Central Bank of India                          |           | 1,000.00             | 1.71%          |
| State Bank of Patiala                          |           | 1,000.00             | 1.71%          |
| IDBI Bank Ltd                                  |           | 850.00               | 1.45%          |
| Canara Bank                                    |           | 500.00               | 0.85%          |
| <b>Cash, Call, CBLO &amp; Reverse Repo</b>     |           | <b>7,028.33</b>      | <b>12.02%</b>  |
| <b>Other Current Assets</b>                    |           | <b>1,593.57</b>      | <b>2.74%</b>   |
| <b>Total Net Assets</b>                        |           | <b>58,482.74</b>     | <b>100.00%</b> |

• Top Five Holdings

## Quantitative Indicators:

Average Maturity : 1.11 years  
Yield To Maturity : 6.13%  
Modified Duration : 1.03  
% Floating Rate Assets : 22.69%  
Average days to reset : 0.88 year  
Average maturity of fixed rate component : 0.77 year

# PruICI Liquid Plan

**WHY SHOULD ONE INVEST?**  
Temporary parking of funds with high liquidity

Figures as on 28th Feb, 2005

## Snapshot:

Indicative Investment Horizon: Upto 1month

Inception date: **Growth Option:** 24-06-1998

**Institutional Option:** 03-04-2003

**Institutional Plus Option:** 29-09-2003

Fund Size: Rs. 6366.71 crore

NAV (As on 28-Feb-05) **Growth option :** Rs. 16.2282

**Institutional Growth option :** Rs. 16.308

**Institutional Plus Growth option :** Rs. 16.3425

**\*\* Expense Ratio for the month of Feb '04:**

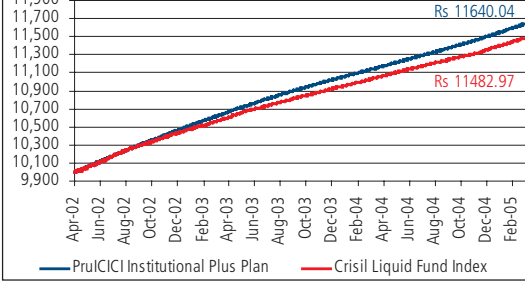
Liquid Plan: 0.80%; Inst. Plan: 0.60%; Inst. Plus Plan:

0.50%

**\*\* - This is a close approximation of the number**

**Rs. 10000 invested at inception - Liquid Plan-Retail Vs Crisil LiquidFund**

**Index**

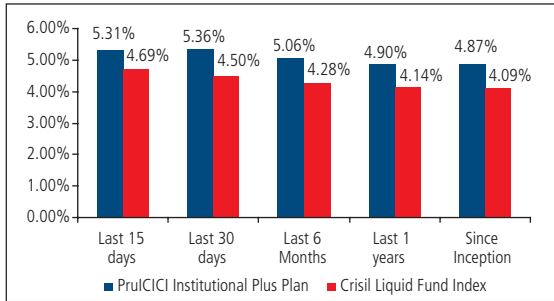


\*Benchmark start date : 31-03-2002

CAGR - Liquid Plan : 5.35%; Benchmark : 4.86%

Past performance may or may not be sustained in future.

## Performance Record \*- Growth Option - Institutional Plus Plan



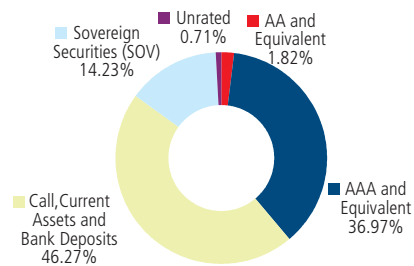
\*Returns >= 1 Year are CAGR, < 1 Year are Simple Annualised.

Past performance may or may not be sustained in future.

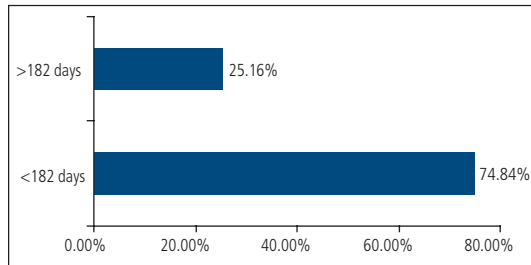
Benchmark is Crisil Liquid Fund Index.

For Computation of returns the allotment NAV has been taken as Rs. 10.00

## Rating Profile



## Maturity Profile:



## Quantitative Indicators:

Average Maturity : 101 days  
Yield To Maturity : 5.60%  
Modified Duration : 100 days  
% Floating Rate Assets : 27.50%  
Average days to reset : 82 days  
Average maturity of fixed rate component : 60 days

## Portfolio

| Company/Issuer                              | Rating    | Mkt Value (Rs. Lakh) | % to NAV       |
|---|-----------|----------------------|----------------|
| <b>PSU/PFI Bonds</b>                        |           | <b>40,409.53</b>     | <b>6.35%</b>   |
| Nabard                                      | AAA       | 23,467.80            | 3.69%          |
| State Bank of India                         | AAA       | 8,638.46             | 1.36%          |
| Industrial Development Bank of India        | AA+       | 7,588.27             | 1.19%          |
| Indian Petrochemicals Corporation Ltd.      | AAA       | 715.00               | 0.11%          |
| <b>Private Corporate Securities</b>         |           | <b>150,175.28</b>    | <b>23.56%</b>  |
| Citicorp Finance (India) Ltd.               | AAA       | 10,012.81            | 1.57%          |
| HDFC Bank Limited                           | AAA       | 9,721.81             | 1.53%          |
| Rabo India Finance Pvt. Ltd.                | AAA       | 13,000.00            | 2.04%          |
| Panatone Finvest Ltd.                       | AAA       | 6,506.17             | 1.02%          |
| Global Trade Finance                        | P1+       | 5,500.00             | 0.86%          |
| Kotak Mahindra Primus Ltd                   | P1+       | 5,000.00             | 0.79%          |
| Housing Development Finance Corpn Ltd.      | AAA       | 4,988.98             | 0.78%          |
| Mahindra & Mahindra Financial Services Ltd. | AA        | 4,000.00             | 0.63%          |
| Sterlite Industries (India) Limited         | P1+       | 3,000.00             | 0.47%          |
| Bajaj Hindustan Limited                     | F1+       | 3,000.00             | 0.47%          |
| Citicorp-Maruti Finance Ltd.                | AAA       | 2,504.06             | 0.39%          |
| Gujarat Glass Ltd                           | Unrated   | 2,500.00             | 0.39%          |
| Kotak Mahindra Investment Ltd               | A1+       | 2,000.00             | 0.31%          |
| GE Capital Services India Ltd.              | AAA       | 1,900.00             | 0.30%          |
| Oscar Investments Ltd                       | Unrated   | 1,500.00             | 0.24%          |
| CitiFinancial Consumer Finance India Ltd.   | AAA       | 1,008.71             | 0.16%          |
| Larsen & Toubro Ltd.                        | AAA       | 509.03               | 0.08%          |
| Birla Global Finance                        | Unrated   | 500.00               | 0.08%          |
| Sundaram Finance Ltd.                       | AAA       | 500.00               | 0.08%          |
| Grasim Industries Ltd.                      | AAA       | 202.37               | 0.03%          |
| • PTC HDFC Bank                             | AAA(SO)   | 35,102.88            | 5.51%          |
| PTC Citi Fleet Trust Citibank               | AAA(SO)   | 13,974.72            | 2.19%          |
| PTC Birla Home Finance                      | A1+(SO)   | 5,000.00             | 0.79%          |
| PTC LIC Housing Finance Ltd.                | P1+SO     | 4,000.00             | 0.63%          |
| PTC Shriram Transport                       | F1+SO     | 3,017.96             | 0.47%          |
| PTC INGV Loan Sale ING Vysya Bank           | A1+(SO)   | 2,512.52             | 0.39%          |
| PTC Kotak Mahindra Bank Ltd.                | AAA(SO)   | 2,500.00             | 0.39%          |
| PTC Cholamandalam Development Credit Bank   | P1+SO     | 2,097.41             | 0.33%          |
| PTC Tata Motors                             | AAA(SO)   | 1,931.58             | 0.30%          |
| PTC Development Credit Bank                 | P1+SO     | 566.65               | 0.09%          |
| PTC Ashok Leyland Finance                   | AAA(SO)   | 533.18               | 0.08%          |
| PTC People Financial Services Ltd           | AAA(SO)   | 517.19               | 0.08%          |
| PTC Telco PFSL Tata Motors                  | AAA(SO)   | 373.11               | 0.06%          |
| PTC Telco People Financial Services Ltd     | AAA(SO)   | 145.56               | 0.02%          |
| PTC TVS Finance                             | AAA(SO)   | 48.58                | 0.01%          |
| <b>Treasury Bills</b>                       |           | <b>57,390.13</b>     | <b>9.01%</b>   |
| 91 Day T Bill (MD 25/03/05)                 | Sovereign | 13,280.41            | 2.09%          |
| 364 Day T Bill (MD 20/08/2005)              | Sovereign | 11,220.34            | 1.76%          |
| 364 DAYS TBILL ( MD 06/01/2006 )            | Sovereign | 10,657.56            | 1.67%          |
| 364 DAYS TBILL ( MD 21/01/2006 )            | Sovereign | 8,309.55             | 1.31%          |
| 364 Day T Bill (MD 05/08/2005)              | Sovereign | 7,332.83             | 1.15%          |
| 91 DAYS TBILL ( MD 29/04/2005 )             | Sovereign | 3,669.05             | 0.58%          |
| 364 Days Tbill ( MD 30/09/2005 )            | Sovereign | 1,938.90             | 0.30%          |
| 364 Day T Bill (MD 08/07/2005)              | Sovereign | 981.49               | 0.15%          |
| <b>CPs and CDs</b>                          |           | <b>63,887.59</b>     | <b>10.03%</b>  |
| National Housing Bank - CP                  | F1+       | 19,124.67            | 3.00%          |
| UTI Bank Ltd.-CD                            | A1+       | 9,613.09             | 1.51%          |
| Kotak Mahindra Bank Limited-CD              | P1+       | 9,470.67             | 1.49%          |
| ING Vysya Bank Limited-CD                   | AAA       | 14,206.35            | 2.23%          |
| Rabo India Finance Pvt. Ltd.-CP             | P1+       | 5,695.19             | 0.89%          |
| Kotak Mahindra Bank Ltd.-CD                 | P1+       | 5,282.80             | 0.83%          |
| Hathway Cable & Datacom-CP                  | F1+       | 494.82               | 0.08%          |
| <b>Term Deposits</b>                        |           | <b>232,170.00</b>    | <b>36.46%</b>  |
| • Jammu & Kashmir Bank                      |           | 30,000.00            | 4.71%          |
| • ING Vysya Bank                            |           | 26,065.00            | 4.09%          |
| • State Bank Of Saurashtra                  |           | 25,500.00            | 4.01%          |
| • State Bank of Patiala                     |           | 23,500.00            | 3.69%          |
| Allahabad Bank                              |           | 20,000.00            | 3.14%          |
| ICICI Bank Ltd.                             |           | 16,800.00            | 2.64%          |
| Canara Bank                                 |           | 12,500.00            | 1.96%          |
| Central Bank of India                       |           | 12,500.00            | 1.96%          |
| IndusInd Bank                               |           | 11,305.00            | 1.78%          |
| State Bank of Indore                        |           | 10,500.00            | 1.65%          |
| UTI Bank Ltd.                               |           | 10,500.00            | 1.65%          |
| State Bank of Hyderabad                     |           | 10,000.00            | 1.57%          |
| Punjab National Bank                        |           | 10,000.00            | 1.57%          |
| IDBI Bank Ltd                               |           | 7,000.00             | 1.10%          |
| Syndicate Bank                              |           | 6,000.00             | 0.94%          |
| <b>Cash, Call, CBLO &amp; Reverse Repo</b>  |           | <b>43,908.75</b>     | <b>6.90%</b>   |
| <b>Other Current Assets</b>                 |           | <b>48,729.22</b>     | <b>7.69%</b>   |
| <b>Total Net Assets</b>                     |           | <b>636,670.50</b>    | <b>100.00%</b> |
| • Top Five Holdings                         |           |                      |                |

Figures as on 28th Feb, 2005

| Portfolio - Aggressive Plan                       |                          |                |
|---|--------------------------|----------------|
| Name  | Mkt. Value<br>(Rs. Lakh) | % to NAV       |
| Pru ICICI Growth Plan - Gro.option (MM)           | 431.69                   | 30.84%         |
| Pru ICICI Power Plan - Gro. Option (MM)           | 284.05                   | 20.29%         |
| Pru ICICI Liquid Plan - Gro. Option (MM)          | 274.75                   | 19.63%         |
| Pru ICICI Dynamic Plan - Gro. Option (MM)         | 145.75                   | 10.41%         |
| Pru ICICI Short Term Plan - Gro. Option (MM)      | 138.51                   | 9.90%          |
| Pru ICICI Flexible Income Plan - Gro. Option (MM) | 138.28                   | 9.88%          |
| Pru ICICI Liquid Plan - Gro. Option               | 0.00                     | 0.00%          |
| Pru ICICI Dynamic Plan - Gro. Option              | 0.00                     | 0.00%          |
| <b>Other Current Assets</b>                       | <b>(13.30)</b>           | <b>-0.95%</b>  |
| <b>Total Net Assets</b>                           | <b>1,399.73</b>          | <b>100.00%</b> |

| Portfolio - Cautious Plan                         |                          |                |
|---|--------------------------|----------------|
| Name  | Mkt. Value<br>(Rs. Lakh) | % to NAV       |
| Pru ICICI Income Plan - Gro. Option (MM)          | 476.84                   | 15.05%         |
| Pru ICICI Flexible Income Plan - Gro. Option (MM) | 318.82                   | 10.06%         |
| Pru ICICI Growth Plan - Gro.option (MM)           | 247.11                   | 7.80%          |
| Pru ICICI Liquid Plan - Gro. Option               | 0.00                     | 0.00%          |
| Pru ICICI Growth Plan - Gro. Option               | 0.00                     | 0.00%          |
| Pru ICICI Short Term Plan - Gro. Option (MM)      | 958.79                   | 30.26%         |
| Pru ICICI Liquid Plan - Gro. Option (MM)          | 637.25                   | 20.11%         |
| Pru ICICI Floating Rate Plan - Gr. Option (MM)    | 557.90                   | 17.61%         |
| <b>Other Current Assets</b>                       | <b>(28.06)</b>           | <b>-0.89%</b>  |
| <b>Total Net Assets</b>                           | <b>3,168.65</b>          | <b>100.00%</b> |

| Portfolio - Moderate Plan                         |                          |                |
|---|--------------------------|----------------|
| Name  | Mkt. Value<br>(Rs. Lakh) | % to NAV       |
| Pru ICICI Short Term Plan - Gro. Option (MM)      | 522.93                   | 30.03%         |
| Pru ICICI Liquid Plan - Gro. Option (MM)          | 343.25                   | 19.71%         |
| Pru ICICI Growth Plan - Gro.option (MM)           | 271.71                   | 15.60%         |
| Pru ICICI Floating Rate Plan - Gr. Option (MM)    | 260.84                   | 14.98%         |
| Pru ICICI Power Plan - Gro. Option (MM)           | 178.17                   | 10.23%         |
| Pru ICICI Flexible Income Plan - Gro. Option (MM) | 173.98                   | 9.99%          |
| Pru ICICI Short Term Plan - Gro. Option           | 0.00                     | 0.00%          |
| Pru ICICI Liquid Plan - Gro. Option               | 0.00                     | 0.00%          |
| Pru ICICI Floating Rate Plan - Gro. Option        | 0.00                     | 0.00%          |
| <b>Other Current Assets</b>                       | <b>(9.56)</b>            | <b>-0.54%</b>  |
| <b>Total Net Assets</b>                           | <b>1,741.32</b>          | <b>100.00%</b> |

| Portfolio - Very Aggressive Plan             |                          |                |
|--|--------------------------|----------------|
| Name   | Mkt. Value<br>(Rs. Lakh) | % to NAV       |
| Pru ICICI Power Plan - Gro. Option (MM)      | 517.42                   | 38.67%         |
| Pru ICICI Growth Plan - Gro.option (MM)      | 392.82                   | 29.36%         |
| Pru ICICI Dynamic Plan - Gro. Option (MM)    | 132.66                   | 9.91%          |
| Pru ICICI Short Term Plan - Gro. Option (MM) | 126.44                   | 9.45%          |
| Pru ICICI Liquid Plan - Gro. Option (MM)     | 116.60                   | 8.71%          |
| Pru ICICI Short Term Plan - Gro. Option      | 0.00                     | 0.00%          |
| Pru ICICI Growth Plan - Gro. Option          | 0.00                     | 0.00%          |
| <b>Other Current Assets</b>                  | <b>52.19</b>             | <b>3.90%</b>   |
| <b>Total Net Assets</b>                      | <b>1,338.13</b>          | <b>100.00%</b> |

| Portfolio - Very Cautious Plan                 |                          |                |
|--|--------------------------|----------------|
| Name   | Mkt. Value<br>(Rs. Lakh) | % to NAV       |
| Pru ICICI Liquid Plan - Gro. Option (MM)       | 689.87                   | 56.59%         |
| Pru ICICI Short Term Plan - Gro. Option (MM)   | 347.79                   | 28.53%         |
| Pru ICICI Floating Rate Plan - Gr. Option (MM) | 345.23                   | 28.32%         |
| Pru ICICI Floating Rate Plan - Gro. Option     | 0.00                     | 0.00%          |
| <b>Other Current Assets</b>                    | <b>(163.77)</b>          | <b>-13.44%</b> |
| <b>Total Net Assets</b>                        | <b>1,219.12</b>          | <b>100.00%</b> |

| Performance Records *  |   |                 |             |                           |         |                    |
|--|---|-----------------|-------------|---------------------------|---------|--------------------|
| Scheme Name  | Date  | Period          | NAV<br>(Rs) | NAV<br>as of<br>28-Feb-05 | Returns |                    |
|  |   |                 |             |                           | Fund    | Benchmark<br>Index |
| Very Cautious  | 31-Aug-04   | Last 6 Months   | 10.3111     | 10.5606                   | 2.42%   | 2.15%              |
| Very Cautious  | 27-Feb-04   | Last 1 years    | 10.0958     | 10.5606                   | 4.58%   | 3.93%              |
| Very Cautious  | 28-Oct-03   | Since Inception | 10          | 10.5606                   | 4.16%   | 3.84%              |
| Cautious   | 31-Aug-04   | Last 6 Months   | 10.2609     | 10.7505                   | 4.77%   | 7.49%              |
| Cautious   | 27-Feb-04   | Last 1 years    | 10.272      | 10.7505                   | 4.63%   | 4.82%              |
| Cautious   | 28-Oct-03   | Since Inception | 10          | 10.7505                   | 5.55%   | 7.05%              |
| Moderate   | 31-Aug-04   | Last 6 Months   | 10.0985     | 11.2269                   | 11.17%  | 15.11%             |
| Moderate   | 27-Feb-04   | Last 1 years    | 10.308      | 11.2269                   | 8.86%   | 9.51%              |
| Moderate   | 28-Oct-03   | Since Inception | 10          | 11.2269                   | 9.02%   | 15.22%             |
| Aggressive   | 31-Aug-04   | Last 6 Months   | 9.7583      | 11.9912                   | 22.88%  | 22.62%             |
| Aggressive   | 27-Feb-04   | Last 1 years    | 10.2586     | 11.9912                   | 16.79%  | 13.41%             |
| Aggressive   | 28-Oct-03   | Since Inception | 10          | 11.9912                   | 14.52%  | 22.97%             |
| Very Aggressive  | 31-Aug-04   | Last 6 Months   | 9.8072      | 12.6377                   | 28.86%  | 26.99%             |
| Very Aggressive  | 27-Feb-04   | Last 1 years    | 10.3398     | 12.6377                   | 22.09%  | 15.93%             |
| Very Aggressive  | 28-Oct-03   | Since Inception | 10          | 12.6377                   | 19.09%  | 28.00%             |
| Very Cautious:-  | Crisil Liquid fund Index - 70%, Crisil Short Term Bond Fund-30%                 |                 |             |                           |         |                    |
| Cautious:-   | Nifty-15%, Crisil Composite Bond Fund Index - 70%, Crisil Liquid Fund Index-15% |                 |             |                           |         |                    |
| Moderate:-   | Nifty-40%, Crisil Composite Bond Fund Index - 40%, Crisil Liquid Fund Index-20% |                 |             |                           |         |                    |
| Aggressive:-   | Nifty-70%, Crisil Composite Bond Fund Index - 25%, Crisil Liquid Fund Index-5%  |                 |             |                           |         |                    |
| Very Aggressive:-  | Nifty-90%, Crisil Liquid Fund Index- 10%  |                 |             |                           |         |                    |
| *Returns < 1Year : Absolute, > = 1Year : CAGR<br>Note: For computation of returns the allotment NAV has been taken as Rs.10.00<br>Past performance may or may not be sustained in the future |   |                 |             |                           |         |                    |

**Fund Size** **Rs. 88.67 Crores**

# Dividend History

## PruICICI Liquid Plan - Weekly Dividend Option (Aug 2004 onwards)

| Record Date | Face Value (Rs) | NAV (Rs) | Dividend (Rs.)/Unit |
|-------------|-----------------|----------|---------------------|
| 2-Aug-04    | 10.00           | 11.8490  | 0.01840             |
| 9-Aug-04    | 10.00           | 11.8400  | 0.00940             |
| 16-Aug-04   | 10.00           | 11.8408  | 0.01020             |
| 23-Aug-04   | 10.00           | 11.8408  | 0.01020             |
| 30-Aug-04   | 10.00           | 11.8401  | 0.00950             |
| 06-Sep-04   | 10.00           | 11.8403  | 0.00970             |
| 13-Sep-04   | 10.00           | 11.8400  | 0.00950             |
| 20-Sep-04   | 10.00           | 11.8404  | 0.00980             |
| 27-Sep-04   | 10.00           | 11.8403  | 0.00970             |
| 4-Oct-04    | 10.00           | 11.8403  | 0.00970             |
| 11-Oct-04   | 10.00           | 11.8400  | 0.00940             |
| 18-Oct-04   | 10.00           | 11.8403  | 0.00970             |
| 25-Oct-04   | 10.00           | 11.8408  | 0.01020             |
| 1-Nov-04    | 10.00           | 11.8408  | 0.01020             |
| 8-Nov-04    | 10.00           | 11.8409  | 0.01030             |
| 15-Nov-04   | 10.00           | 11.8412  | 0.01060             |
| 22-Nov-04   | 10.00           | 11.8417  | 0.01110             |
| 29-Nov-04   | 10.00           | 11.8416  | 0.01100             |
| 6-Dec-04    | 10.00           | 11.8417  | 0.01110             |
| 13-Dec-04   | 10.00           | 11.8412  | 0.01060             |
| 20-Dec-04   | 10.00           | 11.8418  | 0.01120             |
| 27-Dec-04   | 10.00           | 11.8426  | 0.01200             |
| 3-Jan-05    | 10.00           | 11.8423  | 0.01170             |
| 10-Jan-05   | 10.00           | 11.8412  | 0.01060             |
| 17-Jan-05   | 10.00           | 11.8415  | 0.01090             |
| 24-Jan-05   | 10.00           | 11.8415  | 0.01090             |
| 31-Jan-05   | 10.00           | 11.8416  | 0.01100             |
| 7-Feb-05    | 10.00           | 11.8424  | 0.01180             |
| 14-Feb-05   | 10.00           | 11.8421  | 0.01150             |
| 21-Feb-05   | 10.00           | 11.8418  | 0.01120             |
| 28-Feb-05   | 10.00           | 11.8421  | 0.01150             |

Dividend from 26th July 04 is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 20.91% and 13.06875% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout.

## Short Term Plan - Fortnightly Dividend Option

| Record Date | Face Value (Rs) | NAV (Rs) | Dividend (Rs.)/Unit |
|-------------|-----------------|----------|---------------------|
| 16-Nov-04   | 10.0000         | 10.5837  | 0.0206              |
| 29-Nov-04   | 10.0000         | 10.5877  | 0.0180              |
| 15-Dec-04   | 10.0000         | 10.6315  | 0.0232              |
| 30-Dec-04   | 10.0000         | 10.6479  | 0.0230              |
| 14-Jan-05   | 10.0000         | 10.6566  | 0.0215              |
| 31-Jan-05   | 10.0000         | 10.6613  | 0.0235              |
| 15-Feb-05   | 10.0000         | 10.6683  | 0.0215              |
| 28-Feb-05   | 10.0000         | 10.6702  | 0.0190              |

## Short Term Plan - Monthly Dividend Option

| Record Date | Face Value (Rs) | NAV (Rs) | Dividend (Rs.)/Unit |
|-------------|-----------------|----------|---------------------|
| 29-Mar-04   | 10.00           | 10.6446  | 0.0390              |
| 29-Apr-04   | 10.00           | 10.6483  | 0.0363              |
| 27-May-04   | 10.00           | 10.6372  | 0.0293              |
| 29-Jun-04   | 10.00           | 10.6123  | 0.0293              |
| 29-Jul-04   | 10.00           | 10.6154  | 0.0350              |
| 31-Aug-04   | 10.00           | 10.6371  | 0.0400              |
| 28-Sep-04   | 10.00           | 10.6348  | 0.0400              |
| 29-Oct-04   | 10.00           | 10.6124  | 0.0360              |
| 30-Nov-04   | 10.00           | 10.6314  | 0.0400              |
| 30-Dec-04   | 10.00           | 10.6834  | 0.0400              |
| 31-Jan-05   | 10.00           | 10.7014  | 0.0420              |
| 28-Feb-05   | 10.00           | 10.7135  | 0.0370              |

Dividend from 26th July 04 is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 20.91% and 13.06875% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout.

## Income Plan - Half yearly Dividend Option

| Record Date | Face Value (Rs) | NAV (Rs) | Dividend (Rs.)/Unit |
|-------------|-----------------|----------|---------------------|
| 18-Mar-04   | 10.00           | 11.7292  | 0.1618              |
| 11-Oct-04   | 10.00           | 10.3445  | 0.1500              |

## Income Plan - Quarterly Dividend Option

| Record Date | Face Value (Rs) | NAV (Rs) | Dividend (Rs.)/Unit |
|-------------|-----------------|----------|---------------------|
| 18-Mar-04   | 10.00           | 11.2524  | 0.0612              |
| 29-Jun-04   | 10.00           | 11.0519  | 0.0886              |
| 28-Sep-04   | 10.00           | 10.9306  | 0.1000              |
| 31-Dec-04   | 10.00           | 10.9227  | 0.1000              |

Dividend from 26th July 04 is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 20.91% and 13.06875% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout.

## Gilt Fund - Treasury Plan - Dividend Option (May 2000 onwards)

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|-------------|------------------|----------|---------------------|
| 19-May-00   | 10.00            | 10.5433  | 0.3000              |
| 18-Aug-00   | 10.00            | 10.2177  | 0.1200              |
| 17-Nov-00   | 10.00            | 10.3803  | 0.1900              |
| 20-Feb-01   | 10.00            | 10.5269  | 0.2500              |
| 7-Jun-01    | 10.00            | 10.5582  | 0.2899              |
| 16-Aug-01   | 10.00            | 10.5846  | 0.2500              |
| 22-Nov-01   | 10.00            | 10.6065  | 0.3000              |
| 14-Feb-02   | 10.00            | 10.1906  | 0.2900              |
| 26-Aug-02   | 10.00            | 10.513   | 0.1910              |
| 29-May-03   | 10.00            | 11.0948  | 0.6294              |
| 27-Nov-03   | 10.00            | 10.5107  | 0.1064              |

## Gilt Fund - Treasury Plan - Quarterly Dividend Option (May 2004 onwards)

| Record Date | Face Value | NAV (Rs) | Dividend (Rs.)/Unit |
|-------------|------------|----------|---------------------|
| 27-May-04   | 10.0000    | 10.6450  | 0.2305              |
| 31-Aug-04   | 10.0000    | 10.4225  | 0.1000              |
| 26-Nov-04   | 10.0000    | 10.4037  | 0.0800              |
| 28-Feb-05   | 10.0000    | 10.4872  | 0.1000              |

## Gilt Fund - Investment Plan Dividend Option (Feb 2000 onwards)

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|-------------|------------------|----------|---------------------|
| 18-Feb-00   | 10.00            | 11.00    | 0.6250              |
| 18-Aug-00   | 10.00            | 10.48    | 0.3300              |
| 20-Feb-01   | 10.00            | 11.15    | 0.6000              |
| 16-Aug-01   | 10.00            | 11.46    | 0.7500              |
| 14-Feb-02   | 10.00            | 10.80    | 1.6000              |
| 26-Aug-02   | 10.00            | 11.10    | 0.4320              |
| 29-May-03   | 10.00            | 12.24    | 1.2144              |
| 27-Nov-03   | 10.00            | 11.35    | 0.4432              |

## Gilt Fund - Investment Plan - Half Yearly Dividend Option (May 2004 onwards)

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|-------------|------------------|----------|---------------------|
| 27-May-04   | 10.0000          | 11.1419  | 0.2659 per unit     |
| 26-Nov-04   | 10.0000          | 10.4832  | 0.1500 per unit     |

Dividend from 26th July 04 is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 20.91% and 13.06875% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout.

## Fixed Maturity Plan - Yearly Series 1

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|-------------|------------------|----------|---------------------|
| 2-Jan-02    | 10.0000          | 11.0499  | 0.9504              |

## Fixed Maturity Plan - Yearly Series - 23F

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|-------------|------------------|----------|---------------------|
| 26-Aug-04   | 10.0000          | 10.2946  | 0.2957              |

## Fixed Maturity Plan - Quarterly Series 24

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|-------------|------------------|----------|---------------------|
| 20-Aug-04   | 10.0000          | 10.1143  | 0.1154              |
| 20-Dec-04   | 10.0000          | 10.1124  | 0.1138              |

## Fixed Maturity Plan - Quarterly Series 25

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|-------------|------------------|----------|---------------------|
| 9-Nov-04    | 10.0000          | 10.1170  | 0.1182              |
| 8-Feb-05    | 10.0000          | 10.1474  | 0.1474              |

## Fixed Maturity Plan - Quarterly Series 26

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|-------------|------------------|----------|---------------------|
| 25-Nov-04   | 10.0000          | 10.1126  | 0.1161              |

## Fixed Maturity Plan - Yearly Series - 23G

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|-------------|------------------|----------|---------------------|
| 27-Sep-04   | 10.0000          | 10.3603  | 0.3615              |

## Fixed Maturity Plan - Yearly Series - 23H

| Record Date | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
|-------------|------------------|----------|---------------------|
| 26-Oct-04   | 10.0000          | 10.0000  | 0.4069              |

Dividend from 26th July 04 is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 20.91% and 13.06875% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout.



# Dividend History

| Monthly Income Plan** - Monthly Dividend Option (Dec 2003 onwards) |                  |          |                     |
|--|------------------|----------|---------------------|
| Record Date  | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
| 28-Feb-05  | 10.0000          | 11.0265  | 0.06000             |
| 31-Jan-05  | 10.0000          | 10.9495  | 0.06000             |
| 31-Dec-04  | 10.0000          | 11.0062  | 0.06000             |
| 30-Nov-04  | 10.0000          | 10.8753  | 0.06000             |
| 29-Oct-04  | 10.0000          | 10.7570  | 0.06000             |
| 28-Sep-04  | 10.0000          | 10.7954  | 0.06000             |
| 31-Aug-04  | 10.0000          | 10.7690  | 0.06000             |
| 30-Jul-04  | 10.0000          | 10.7339  | 0.06000             |
| 29-June-04   | 10.0000          | 10.7053  | 0.04430             |
| 27-May-04  | 10.0000          | 10.8133  | 0.05320             |
| 29-April-04  | 10.0000          | 10.9764  | 0.05320             |
| 31-Mar-04  | 10.0000          | 10.9146  | 0.05320             |
| 26-Feb-04  | 10.0000          | 10.9607  | 0.05320             |
| 29-Jan-04  | 10.0000          | 11.0700  | 0.05320             |
| 31-Dec-03  | 10.0000          | 11.1746  | 0.05320             |

| Monthly Income Plan** - Quarterly Dividend Option (Aug 2003 onwards) |                  |          |                     |
|--|------------------|----------|---------------------|
| Record Date  | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
| 28-Feb-05  | 10.0000          | 11.3279  | 0.1800              |
| 30-Nov-04  | 10.0000          | 11.1696  | 0.1800              |
| 31-Aug-04  | 10.0000          | 10.9965  | 0.1200              |
| 27-May-04  | 10.0000          | 10.9684  | 0.0532              |
| 26-Feb-04  | 10.0000          | 11.0896  | 0.1363              |
| 27-Nov-03  | 10.0000          | 11.1358  | 0.1773              |
| 29-Aug-03  | 10.0000          | 10.9422  | 0.1773              |

| Monthly Income Plan** - Half Yearly Dividend Option (Aug 2003 onwards) |                  |          |                     |
|--|------------------|----------|---------------------|
| Record Date  | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
| 28-Feb-05  | 10.0000          | 11.4045  | 0.3600              |
| 31-Aug-04  | 10.0000          | 11.0140  | 0.2400              |
| 26-Feb-04  | 10.0000          | 11.2529  | 0.3546              |
| 29-Aug-03  | 10.0000          | 11.1062  | 0.3546              |

Dividend from 26th July 04 is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 20.91% and 13.06875% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout. \*\*An open-ended fund. Monthly income is not assured and is subject to the availability of distributable surplus.

| Flexible Income Plan - Dividend Option (May 2003 onwards) |                  |          |                     |
|---|------------------|----------|---------------------|
| Record Date   | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
| 29-May-03   | 10.00            | 11.2468  | 0.7091              |

| Flexible Income Plan - Quarterly Dividend Option (May 2004 onwards) |                  |          |                     |
|---|------------------|----------|---------------------|
| Record Date   | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
| 27-May-04   | 10.0000          | 10.7365  | 0.1773              |
| 31-Aug-04   | 10.0000          | 10.4301  | 0.1000              |
| 29-Nov-04   | 10.0000          | 10.4072  | 0.1000              |
| 28-Feb-05   | 10.0000          | 10.4738  | 0.1000              |

| Flexible Income Plan - Half Yearly Dividend Option (Dec 2003 onwards) |                  |          |                     |
|---|------------------|----------|---------------------|
| Record Date   | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
| 11-Dec-03   | 10.0000          | 10.9449  | 0.3546              |
| 27-May-04   | 10.0000          | 10.7365  | 0.1773              |
| 29-Nov-04   | 10.0000          | 10.4804  | 0.2000              |

Dividend from 26th July 04 is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 20.91% and 13.06875% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout.

| Floating Rate Plan - Dividend Option |                  |          |                     |
|--------------------------------------|------------------|----------|---------------------|
| Record Date                          | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
| 28-Nov-03                            | 10.00            | 10.3414  | 0.2659              |

| Floating Rate Plan - Fortnightly Dividend Option (May 2004 onwards) |                  |          |                     |
|---|------------------|----------|---------------------|
| Record Date   | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
| 13-May-04   | 10.00            | 10.0568  | 0.0154 per unit     |
| 27-May-04   | 10.00            | 10.0568  | 0.0154 per unit     |
| 15-Jun-04   | 10.00            | 10.0629  | 0.0208 per unit     |
| 29-Jun-04   | 10.00            | 10.0558  | 0.0145 per unit     |
| 27-Jul-04   | 10.00            | 10.0754  | 0.0270 per unit     |

| Floating Rate Plan - Plan A - Fortnightly Dividend Option (Oct 2004 onwards) |                  |          |                     |
|--|------------------|----------|---------------------|
| Record Date  | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
| 14-Oct-04  | 10.00            | 10.0214  | 0.0187              |
| 30-Oct-04  | 10.00            | 10.0221  | 0.0194              |
| 16-Nov-04  | 10.00            | 10.0258  | 0.0231              |
| 30-Nov-04  | 10.00            | 10.0216  | 0.0189              |
| 15-Dec-04  | 10.00            | 10.0221  | 0.0194              |
| 30-Dec-04  | 10.00            | 10.0239  | 0.0212              |
| 14-Jan-05  | 10.00            | 10.0227  | 0.0200              |
| 31-Jan-05  | 10.00            | 10.0252  | 0.0225              |
| 15-Feb-05  | 10.00            | 10.0232  | 0.0205              |
| 28-Feb-05  | 10.00            | 10.0196  | 0.0169              |

| Floating Rate Plan - Plan B - Fortnightly Dividend Option (Oct 2004 onwards) |                  |          |                     |
|--|------------------|----------|---------------------|
| Record Date  | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
| 14-Oct-04  | 10.00            | 10.0593  | 0.0199              |
| 30-Oct-04  | 10.00            | 10.0600  | 0.0206              |
| 16-Nov-04  | 10.00            | 10.0629  | 0.0235              |
| 30-Nov-04  | 10.00            | 10.0593  | 0.0199              |
| 15-Dec-04  | 10.00            | 10.0599  | 0.0205              |
| 30-Dec-04  | 10.00            | 10.0616  | 0.0222              |
| 14-Jan-05  | 10.00            | 10.0606  | 0.0212              |
| 31-Jan-05  | 10.00            | 10.0631  | 0.0237              |
| 15-Feb-05  | 10.00            | 10.0610  | 0.0216              |
| 28-Feb-05  | 10.00            | 10.0572  | 0.0178              |

| Floating Rate Plan - Plan C - Fortnightly Dividend Option (Oct 2004 onwards) |                  |          |                     |
|--|------------------|----------|---------------------|
| Record Date  | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
| 14-Oct-04  | 10.00            | 10.0228  | 0.0202              |
| 30-Oct-04  | 10.00            | 10.0235  | 0.0209              |
| 16-Nov-04  | 10.00            | 10.0265  | 0.0239              |
| 30-Nov-04  | 10.00            | 10.0227  | 0.0201              |
| 15-Dec-04  | 10.00            | 10.0235  | 0.0209              |
| 30-Dec-04  | 10.00            | 10.0252  | 0.0226              |
| 14-Jan-05  | 10.00            | 10.0241  | 0.0215              |
| 31-Jan-05  | 10.00            | 10.0266  | 0.0240              |
| 15-Feb-05  | 10.00            | 10.0246  | 0.0220              |
| 28-Feb-05  | 10.00            | 10.0207  | 0.0181              |

Dividend from 26th July 04 is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 20.91% and 13.06875% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout.

| Balanced Fund - Dividend Option |                  |          |                     |
|---------------------------------|------------------|----------|---------------------|
| Record Date                     | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
| 16-Mar-00                       | 10.00            | 14.17    | 1.00 per unit       |
| 30-Oct-03                       | 10.00            | 12.93    | 2.00 Per unit       |

Dividend from 26th July 04 is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 20.91% and 13.06875% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout.

| Growth Plan - Dividend Option |                  |          |                     |
|-------------------------------|------------------|----------|---------------------|
| Record Date                   | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
| 30-Jun-99                     | 10.00            | 14.07    | 1.80                |
| 16-Mar-00                     | 10.00            | 30.05    | 10.00               |
| 01-Mar-01                     | 10.00            | 12.54    | 1.20                |
| 15-Mar-02                     | 10.00            | 10.83    | 0.80                |
| 24-Jul-03                     | 10.00            | 11.09    | 0.80                |
| 06-Nov-03                     | 10.00            | 14.76    | 2.50                |
| 25-Mar-04                     | 10.00            | 13.15    | 2.00                |

Dividend from 26th July 04 is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 20.91% and 13.06875% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout.

| Power - Dividend Option |                  |          |                     |
|-------------------------|------------------|----------|---------------------|
| Record Date             | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
| 17-Feb-03               | 10.000           | 13.62    | 2.70                |
| 24-Jul-03               | 10.000           | 14.07    | 2.00                |
| 23-Oct-03               | 10.000           | 18.62    | 3.00                |
| 24-Dec-03               | 10.000           | 16.22    | 3.00                |
| 25-Mar-04               | 10.000           | 12.68    | 1.50                |

Dividend from 26th July 04 is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 20.91% and 13.06875% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout.

| FMCG Fund - Dividend Option |                  |          |                     |
|-----------------------------|------------------|----------|---------------------|
| Record Date                 | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
| 16-Mar-00                   | Rs. 10.00        | 11.45    | 1.00 per unit       |

Dividend from 26th July 04 is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 20.91% and 13.06875% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout.

| Tax Plan - Dividend Option |                  |          |                     |
|----------------------------|------------------|----------|---------------------|
| Record Date                | Face Value (Rs.) | NAV (Rs) | Dividend (Rs.)/Unit |
| 16-Mar-00                  | 10.00            | 22.06    | 6.00                |
| 24-Jul-03                  | 10.00            | 12.38    | 1.20                |
| 25-Mar-04                  | 10.00            | 16.09    | 4.50                |
| 28-Dec-04                  | 10.00            | 20.61    | 2.50                |

Dividend from 26th July 04 is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors dividend distribution tax @ 20.91% and 13.06875% needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of payout.



# Funds at a glance

| Key Features   | Liquid Plan   | Income Plan   | Short Term Plan  | Floating Rate Plan  | Long Term Floating Rate Plan   |
|--|---|---|--|---|--|
| <b>Type</b>  | Open-ended Liquid Income Fund   | Open-ended Debt Fund  | Open-ended Income Fund   | Open-ended Income Fund  | Open-ended Income Fund   |
| <b>Investment Pattern</b>  | Money Market upto 80% & Debt Instruments upto 20%   | Debt Securities upto 75% & Money Market & Cash upto 25%   | Debt Securities upto 100% & Money Market & Cash upto 50%   | 65-100% = Floating Rate Debt Instruments. 0-35% = Fixed rate debt instruments with maturity less than 1 year.   | 65-100% = Floating Rate Debt Instruments. 0-35% = Fixed rate debt instruments  |
| <b>Options #</b>   | <b>1. Growth Option</b><br><b>2. Dividend Option</b><br>a) Dividend Payout Quarterly & Half Yearly<br>b) Div. Reinvestment<br>i) Daily, Weekly & Monthly<br>ii) Quarterly & Half Yearly           | <b>1. Growth</b><br><b>2. Growth-AEP</b> (Appreciation & Regular)<br><b>3. Dividend^</b> (Quarterly & Half Yearly)  | <b>1. Cumulative</b><br><b>2. Dividend Reinvestment</b> (Fortnightly & Monthly)                                  | <b>1. Cumulative</b><br><b>2. Div. Reinvestment</b> (Fortnightly & Daily frequencies)   | <b>1. Cumulative</b><br><b>2. Div. Reinvestment</b> (Quarterly)  |
| <b>Default Option</b>  | Dividend Reinvestment with weekly frequency.  | Dividend Reinvestment with Half Yearly frequency.   | Dividend Reinvestment with Fortnightly frequency.  | <b>Option: Plan A</b><br><b>Sub option: Cumulative</b>  | <b>Option: Plan A</b><br><b>Sub option: Cumulative</b><br><b>Dividend: Automatic Reinvestment</b>  |
| <b>Application Amount</b>  | a) Growth option : Rs.15,000<br>b) Dividend option: Rs. 1 lac (plus in multiples of Re.1)###  | Rs. 5,000 (plus in multiples of Re. 1)<br>Rs.25,000 for AEP   | Rs.5,000 (plus in multiples of Re. 1)<br>Rs.25,000 for Institutional option (plus in multiples of Re.1)          | a) <b>Plan-A:</b> Rs 10,000/-<br>b) <b>Plan-B:</b> Rs.10 lacs<br>c) <b>Plan-C:</b> Rs.5 crores (plus in multiples of Re.1)  | a) <b>Plan-A:</b> Rs 25,000/-<br>b) <b>Plan-B:</b> Rs.1 crore<br>c) <b>Plan-C:</b> Rs.5 crores (plus in multiples of Re.1)   |
| <b>Min. Addl. Investment</b>   | Rs. 5,000 & in multiples thereof###   | Rs. 500 & in multiples thereof  | Rs. 500 & in multiples thereof   | <b>Plans A &amp; B:</b> Rs.1000 plus in multiples of Re.1<br><b>Plan C:</b> The minimum additional investment amount can be any amount provided the minimum balance in the investors account at the time of additional subscription including the amount proposed to be invested, is not below Rs. 5 Crore****. | <b>Plans A &amp; B:</b> Rs.1000 (plus in multiples of Re1)<br><b>Plan C:</b> The minimum additional investment amount can be any amount provided the minimum balance in the investors account at the time of additional subscription including the amount proposed to be invested, is not below Rs. 5 Crore****. |
| <b>Entry Load*</b>   |   | Nil   | Nil  | <b>Plan-A, B &amp; C :</b> Nil  | <b>Plan-A, B &amp; C :</b> Nil   |
| <b>Exit Load*</b>  | Nil<br>Nil  | For investment of less than or upto Rs.10 lakhs : 0.5% if investment held for less than or equal to a period of 6 months For investment of above Rs.10 lakhs: Nil | Nil  | <b>Plan-A:</b> For investment of less than Rs.10 lakhs : 0.50% of applicable NAV in case the amount sought to be redeemed is not being invested under the option for a minimum period of seven days.<br><b>Plan B &amp; Plan C:</b> Nil   | <b>Plan-A:</b> 0.50% of applicable NAV in case the amount sought to be redeemed is not being invested under the option for a minimum period of six months.<br><b>Plan B &amp; Plan C:</b> Nil  |
| <b>Redemption Cheques Issued ##</b>  | Generally within 1 Business Day for specified RBI locations and additional 3 Business Days for Non-RBI locations. Same Day Redemption Facility (refer to Key Information Memorandum)<br>Rs. 5,000 | Generally within 1 Business Day for specified RBI locations and additional 3 Business Days for Non-RBI locations  | Generally within 1 Business Day for specified RBI locations and additional 3 Business Days for Non-RBI locations | Generally Within 1 business day for Specified RBI locations and additional 3 Business Days for Non-RBI locations.   | Generally Within 1 business day for Specified RBI locations and additional 3 Business Days for Non-RBI locations.  |
| <b>Min. Redemption Amt.</b>  | Rs. 5,000   | Rs. 500   | Rs. 500  | Rs. 500/- and multiples thereof   | Rs. 5,000/- and in multiples thereof; provided that minimum balance under a particular folio should not fall below the minimum application amount. This will not be applicable for closing the account.  |
| <b>Cut off time:</b><br>Purchase/Switch in<br>Redemption/Switch out \$                             |   | 3.00 p.m.   | 3.00 p.m.<br>3.00 p.m.   | 1.00 p.m.<br>10.00 a.m.   | 3.00 p.m.<br>3.00 p.m.   |
| <b>Systematic Investment Plan (SIP)</b>  | 1.00 p.m.<br>10.00 a.m.<br>N.A.   | 3.00 p.m.<br><b>Monthly:</b> Minimum Rs. 1,000 + 5 post-dated cheques for a minimum of Rs. 1,000 each.  | Not Available  | Not Available   | Not Available  |
| <b>Systematic Withdrawal Plan (SWP)</b>  |   |   | Not Available  | Not Available   | Not Available  |
| <b>Systematic Transfer Plan (STP)</b>  | N.A.  | Minimum of Rs. 500 and in multiples thereof.  | Available  | Available   | Available  |
| <b>Recurring Expenses**</b><br>Investment Mangmt. Exp.<br>Other recurring expenses<br><b>Total</b> | Available   | Available<br>1.25%<br>0.75%<br><b>2.00%</b>   | 0.70%<br>0.30%<br><b>1.00%</b>   | <b>Plan A</b><br><b>Plan B</b><br><b>Plan C</b><br>1.00% 0.75% 0.65%  | <b>Plan A</b><br><b>Plan B</b><br><b>Plan C</b><br>0.75% 0.60% 0.50%<br>0.50% 0.30% 0.25%<br>1.75% 0.90% 0.75%   |

# Funds at a glance

| Key Features   | Gilt - Treasury  | Gilt - Investment  | Gilt - Treasury PF Option  | Gilt - Investment PF Option   | Flexible Income Plan  | Long Term Plan   |
|--|--|--|--|---|---|--|
| <b>Type</b>  | Open-ended short-term Gilt Fund  | Open-ended medium-term Gilt Fund   | Open-ended Gilt Fund   | Open-ended Gilt Fund  | Open-ended Income Fund  | Open-ended Income Fund   |
| <b>Investment Pattern</b>  | Gilt Securities (incl. Treasury Bills). Average Maturity normally not to exceed 3 years.                         | Gilt Securities (incl. Treasury Bills). Average Maturity normally not to exceed 8 years.                         | Gilt Securities (incl. Treasury Bills). Average Maturity normally not to exceed 3 years.   | Gilt Securities (incl. Treasury Bills). Average Maturity normally not to exceed 8 years.  | 10 to 100% - Money market and Debentures with residual maturity of less than 1 year. 0 to 90% - Debt instruments with maturity more than 1 year | Debt Instruments - 0% to 100% & Money Market instruments including money at call- 0% to 10%                    |
| <b>Options #</b>   | 1. <b>Growth</b><br>2. <b>Growth-AEP</b><br>3. <b>Dividend</b> (Quarterly & Half Yearly)                         | 1. <b>Growth</b><br>2. <b>Growth-AEP</b><br>3. <b>Dividend</b> <sup>€</sup> (Half Yearly)                        | 1. <b>Growth</b><br>2. <b>Growth-AEP</b> (Monthly, Quarterly, Half Yearly & Yearly)  | 1. <b>Growth</b><br>2. <b>Growth-AEP</b> (Monthly, Quarterly, Half Yearly & Yearly)   | 1. <b>Cumulative</b><br>2. <b>Dividend</b> <sup>€</sup> (Quarterly & Half Yearly)   | <b>Cumulative &amp; Dividend</b>   |
| <b>Default Option</b>  | <b>Dividend Reinvestment</b> with Quarterly frequency.   | <b>Dividend Reinvestment</b> with Half Yearly frequency.   | <b>Cumulative option</b>   | <b>Cumulative option</b>  | <b>Dividend Reinvestment</b> with Half Yearly frequency.  | <b>Dividend Reinvestment</b>   |
| <b>Application Amount</b>  | Rs.25,000 (plus in multiples of Re. 1)   | Rs.25,000 (plus in multiples of Re. 1)   | Rs.25,000 (plus in multiples of Re. 1)   | Rs.25,000 (plus in multiples of Re. 1)  | Rs.5,000 (plus in multiples of Re. 1)   | Rs. 5,000 (plus in multiples of Re.1)  |
| <b>Min. Addl. Investment</b>   | Rs. 5,000 & in multiples thereof   | Rs. 5,000 & in multiples thereof   | Rs. 5,000 & in multiples thereof   | Rs. 5,000 & in multiples thereof  | Rs. 500 & in multiples thereof  | Rs. 500/-  |
| <b>Entry Load*</b>   | Nil  | Nil  | Nil  | Nil   | Nil   | Nil  |
| <b>Exit Load*</b>  | Nil  | Nil  | 0.80% of applicable NAV in case the amount sought to be redeemed is not being invested under the Plan for a minimum period of 365 days. Exit Load is NIL if the amount is invested for more than 365 days. | 0.60% of applicable NAV in case the amount sought to be redeemed is not being invested under the Plan for a minimum period of 365 days. | Nil   | Nil  |
| <b>Redemption Cheques Issued ##</b>  | Generally within 1 Business Day for specified RBI locations and additional 3 Business Days for Non-RBI locations | Generally within 1 Business Day for specified RBI locations and additional 3 Business Days for Non-RBI locations | Generally within 1 Business Day for specified RBI locations and additional 3 Business Days for Non-RBI locations   | Generally within 1 Business Day for specified RBI locations and additional 3 Business Days for Non-RBI locations                        | Generally within 1 Business Day for specified RBI locations and additional 3 Business Days for Non-RBI locations                                | Within 3 Business Days for specified RBI locations and an additional of 3 Business Days for Non RBI locations. |
| <b>Min. Redemption Amt.</b>  | Rs. 5,000  | Rs. 5,000  | Rs. 5,000  | Rs. 5,000   | Rs. 500   | Rs. 500/- provided that minimum balance under a particular folio should not fall below Rs. 5,000               |
| <b>Cut off time:</b><br>Purchase/Switch in<br>Redemption/Switch out \$                             | 3.00 p.m.<br>3.00 p.m.   | 3.00 p.m.<br>3.00 p.m.   | 3.00 p.m.<br>3.00 p.m.   | 3.00 p.m.<br>3.00 p.m.  | 3.00 p.m.<br>3.00 p.m.  | 3.00 p.m.<br>3.00 p.m.   |
| <b>Systematic Investment Plan (SIP)</b>  | Not Available  | Not Available  | Not Available  | Not Available   | <b>Monthly:</b> Minimum Rs. 1,000 + 5 post-dated cheques for a minimum of Rs. 1,000 each  | <b>Monthly:</b> Minimum Rs. 1,000 + 5 post-dated cheques for a minimum of Rs. 1,000 each.                      |
| <b>Systematic Withdrawal Plan (SWP)</b>  | Not Available  | Not Available  | Not Available  | Not Available   | Minimum of Rs. 500 and multiples thereof.   | Minimum of Rs. 500 and in multiples thereof.   |
| <b>Systematic Transfer Plan (STP)</b>  | Available  | Available  | Not Available  | Not Available   | Available   | Not Available  |
| <b>Recurring Expenses**</b><br>Investment Mangmt. Exp.<br>Other recurring expenses<br><b>Total</b> | 0.75%<br>0.35%<br><b>1.10%</b>   | 0.75%<br>0.40%<br><b>1.15%</b>   | <b>2.25%</b>   | <b>1.10%</b>  | 1.00%<br>0.50%<br><b>1.50%</b>  | <b>2.00%</b>   |

# Funds at a glance

| Key Features   | Income Multiplier Fund – Regular Plan   | Monthly Income Plan   | Child Care Plan - Study   | Child Care Plan - Gift  | Balanced Plan  |
|--|---|---|---|---|--|
| <b>Type</b>  | An open-ended debt fund which invests upto 30% in equity.   | An open-ended fund. Monthly income is not assured and is subject to the availability of distributable surplus.  | Open-ended fund (Study Plan)  | Open-ended fund (Gift Plan)   | Open-ended Balanced Fund   |
| <b>Investment Pattern</b>  | Equity & Equity Related Securities 0-30%, Debt instruments 65-100%, Cash & money market instruments 0-5%.   | Debt securities, money market instruments, securitised debt & Cash upto 85%, Equity & Equity related securities upto 15%  | Equity and Equity related securities 0-15%, Debt Securities, Money Market Instruments, Securitised Debt and Cash (including money at call) 85-100%      | Equity & Equity related securities 51-60%, Debt Securities, Money Market Instruments, Securitised Debt & Cash (incl. money at call) 40-49%.             | Under normal circumstances Equity and Equity related instruments upto 60% & Debt, Money Market and Cash upto 40%         |
| <b>Options #</b>   | 1. Cumulative<br>2. Dividend  | 1. Cumulative<br>2. AEP (Appreciation & Regular)<br>3. Dividend (Monthly, Quarterly & Half Yearly)  | Cumulative Option   | Cumulative Option   | Growth & Dividend  |
| <b>Default Option</b>  | Dividend Reinvestment   | Dividend Reinvestment (Monthly)   | Cumulative Option   | Cumulative Option   | Dividend Reinvestment  |
| <b>Application Amount</b>  | Rs.5,000  | a) Cumulative : Rs.5,000<br>b) Dividend & AEP : Rs. 25,000 (plus multiples of Re 1)   | Rs. 5,000/-, additional in multiples of Re.1  | Rs. 5,000/-, additional in multiples of Re.1  | Rs. 5,000 (plus in multiples of Re. 1)   |
| <b>Min. Addl. Investment</b>   | Rs.500 & in multiples thereof   | Rs.500 & in multiples thereof under each option   | Rs. 1,000/-   | Rs.1,000/-  | Rs. 500 & in multiples thereof   |
| <b>Entry Load*</b>   | (1) For investment of less than Rs. 10 Lakhs: Entry load is Nil. (2) For investment of Rs. 10 Lakhs and above but less than Rs. 5 Crores: Entry load at 0.50% of applicable Net Asset Value (NAV). (3) For investment of Rs.5 Crores and above: Entry load is Nil.  | Nil   | 1.50%   | 1.50%   | (i) For investment of less than Rs.5 Crores: 2.25% of applicable NAV;<br>(ii) For investment of Rs.5 Crores & above: NIL |
| <b>Exit Load*</b>  | (1) For investment of less than Rs. 10 Lakhs: Exit load at 1.00% of applicable Net Asset Value (NAV) if investment held for less than a period of 12 months. (2) For investment of Rs. 10 Lakhs and above but less than Rs. 5 Crores: Exit load at 0.50% of applicable Net Asset Value (NAV) if investment held for less than a period of 12 months. (3) For investment of Rs.5 Crores and above: Exit load is Nil. | For investment of less than or upto Rs.10 lakhs: 0.5% if investment held for less than or equal to a period of 6 months For investment of above Rs.10 lakhs: Nil  | 1.00% if investment is redeemed within 3 years.Nil if investment is redeemed after 3 years but before the Beneficiary Child attains the age of 18.<br>@ | 1.00% if investment is redeemed within 3 years.Nil if investment is redeemed after 3 years but before the Beneficiary Child attains the age of 18.<br>@ | Nil  |
| <b>Redemption Cheques Issued #</b>   | Generally within 3 Business Days for specified RBI locations and additional 3 Business Days for Non-RBI locations   | Generally within 1 Business Day for specified RBI locations and additional 3 Business Days for Non-RBI locations  | Normally Within 3 business days   | Normally Within 3 business days   | Generally within 3 Business Days for specified RBI locations and an additional of 3 Business Days for Non RBI locations  |
| <b>Min. Redemption Amt.</b>  | Rs.500  | Rs.500  | Rs. 1,000   | Rs.1,000  | Rs. 500  |
| <b>Cut off time:</b><br>Purchase/Switch in<br>Redemption/Switch out \$                             | 3.00 p.m.<br>3.00 p.m.  | 3.00 p.m.<br>3.00 p.m.  | 3.00 p.m.<br>3.00 p.m.  | 3.00 p.m.<br>3.00 p.m.  | 3.00 p.m.<br>3.00 p.m.   |
| <b>Systematic Investment Plan (SIP)</b>  | Monthly: Minimum Rs. 1,000 + 5 post-dated cheques for a minimum of Rs. 1,000 each.  | Dividend & AEP Option – Monthly: Minimum Rs 10,000 + 6 post dtd. chq. for a minimum of Rs 2,500 each;<br>Cumulative (without AEP) Option – Monthly: Min. Rs. 1,000 + 5 post-dtd. cheques for a minimum of Rs. 1,000 each. | Monthly : Minimum Rs 1000 + 5 post dated cheques for a minimum of Rs. 1,000/- each.   | Monthly : Minimum Rs 1000 + 5 post dated cheques for a minimum of Rs. 1,000/- each.   | Monthly: Minimum Rs. 1,000 + 5 post-dated cheques for a minimum of Rs. 1000 each***                                      |
| <b>Systematic Withdrawal Plan (SWP)</b>  | Minimum of Rs.500 and multiples thereof.  | Minimum of Rs.500 and multiples thereof.  | Minimum of Rs 500 and multiples thereof.  | Minimum of Rs 500 and multiples thereof.  | Minimum of Rs. 500 and multiples thereof.  |
| <b>Systematic Transfer Plan (STP)</b>  | Available   | Available   | Not Available   | Not Available   | Available  |
| <b>Recurring Expenses**</b><br>Investment Mangmt. Exp.<br>Other recurring expenses<br><b>Total</b> | 1.00%<br>1.25%<br>2.25%   | 1.25%<br>1.00%<br>2.25%   | 1.25%<br>1.00%<br>2.25%   | 1.25%<br>1.25%<br>2.50%   | 1.25%<br>1.25%<br>2.50%  |

# Funds at a glance

| Key Features   | Growth Plan  | FMCG Fund   | Technology Fund   | Dynamic Plan   | Power  |
|--|--|---|---|--|--|
| <b>Type</b>  | Open-ended Equity Fund   | Open-ended FMCG Sectoral Fund   | Open-ended Equity Fund  | Open-ended Equity Fund   | Open-ended Growth Fund   |
| <b>Investment Pattern</b>  | Equity and Equity related instruments upto 95% & Debt, Money Market and Cash upto 5%                                     | Equity and Equity related instruments in FMCG Companies upto 90% in & Debt, Money Market and Cash upto 10%                | Equity and Equity related instruments 90 to 95% & Debt, Money Market and Cash 5 to 10%                                    | Equity and Equity related instruments 0 to 100% & Debt, Money Market and Cash 0 to 100%                                  | Equity and Equity related securities including non convertible portion of convertible debentures - Upto 95% and at least 5% in Debt and Money Market securities. |
| <b>Options #</b>   | <del>Growth &amp; Dividend</del>   | <del>Growth &amp; Dividend</del>  | <del>Growth &amp; Dividend</del>  | <del>Cumulative &amp; Dividend</del>   | <del>Cumulative &amp; Dividend</del>   |
| <b>Default Option</b>  | <del>Dividend Reinvestment</del>   | <del>Dividend Reinvestment</del>  | <del>Dividend Reinvestment</del>  | <del>Dividend Reinvestment</del>   | <del>Dividend Reinvestment</del>   |
| <b>Application Amount</b>  | Rs. 5,000 (plus in multiples of Re.1)  | Rs. 5,000 (plus in multiples of Re.1)   | Rs. 5,000 (plus in multiples of Re.1)   | Rs. 5,000 (plus in multiples of Re.1)  | Rs. 5,000 (plus in multiples of Re.1)  |
| <b>Min. Addl. Investment</b>   | Rs. 500 & in multiples thereof   | Rs. 500 & in multiples thereof  | Rs. 500 & in multiples thereof  | Rs. 500 & in multiples thereof   | Rs. 500 & in multiples thereof   |
| <b>Entry Load*</b>   | (i) For investment of less than Rs.5 Crores: 2.25% of applicable NAV;<br>(ii) For investment of Rs.5 Crores & above: NIL | (i) For investment of less than Rs.5 Crores : 2.25% of applicable NAV;<br>(ii) For investment of Rs.5 Crores & above: NIL | (i) For investment of less than Rs.5 Crores : 2.25% of applicable NAV;<br>(ii) For investment of Rs.5 Crores & above: NIL | (i) For investment of less than Rs.5 Crores: 2.25% of applicable NAV;<br>(ii) For investment of Rs.5 Crores & above: NIL | (i) For investment of less than Rs.5 Crores: 2.25% of applicable NAV;<br>(ii) For investment of Rs.5 Crores & above: NIL   |
| <b>Exit Load*</b>  | Nil  | Nil   | Nil   | Nil  | Nil  |
| <b>Redemption Cheques Issued ##</b>  | Generally within 3 Business Days for specified RBI locations and an additional of 3 Business Days for Non RBI locations  | Generally within 3 Business Days for specified RBI locations and an additional of 3 Business Days for Non RBI locations   | Generally within 3 Business Days for specified RBI locations and an additional of 3 Business Days for Non RBI locations   | Generally within 3 Business Days for specified RBI locations and an additional of 3 Business Days for Non RBI locations  | Generally within 3 Business Days for specified RBI locations and an additional of 3 Business Days for Non RBI locations  |
| <b>Min. Redemption Amt.</b>  | Rs. 500  | Rs. 500   | Rs. 500   | Rs. 500 and in multiples thereof   | Rs. 500 and in multiples thereof   |
| <b>Cut off time:</b><br>Purchase/Switch in<br>Redemption/Switch out \$             | 3.00 p.m.<br>3.00 p.m.   | 3.00 p.m.<br>3.00 p.m.  | 3.00 p.m.<br>3.00 p.m.  | 3.00 p.m.<br>3.00 p.m.   | 3.00 p.m.<br>3.00 p.m.   |
| <b>Systematic Investment Plan (SIP)</b>  | Monthly: Minimum Rs. 1,000 + 5 post-dated cheques for a minimum of Rs. 1000 each***                                      | Monthly: Minimum Rs. 1,000 + 5 post-dated cheques for a minimum of Rs. 1000 each***                                       | Monthly: Minimum Rs. 1,000 + 5 post-dated cheques for a minimum of Rs. 1000 each***                                       | Monthly: Minimum Rs. 1,000 + 5 post-dated cheques for a minimum of Rs. 1000 each***                                      | Monthly: Minimum Rs. 1,000 + 5 post-dated cheques for a minimum of Rs. 1000 each***  |
| <b>Systematic Withdrawal Plan (SWP)</b>  | Minimum of Rs. 500 and multiples thereof.  | Minimum of Rs. 500 and multiples thereof.   | Minimum of Rs. 500 and multiples thereof.   | Minimum of Rs. 500 and multiples thereof   | Minimum of Rs. 500 and multiples thereof   |
| <b>Systematic Transfer Plan (STP)</b>  | Available  | Available   | Available   | Available  | Available  |
| <b>Recurring Expenses**</b><br>Investment Mangmt. Exp.<br>Other recurring expenses | 1.25%<br>1.25%   | 1.25%<br>1.25%  | 1.25%<br>1.25%  | 1.00%<br>1.50%   | 1.25%<br>1.25%   |
| <b>Total</b>   | <b>2.50%</b>   | <b>2.50%</b>  | <b>2.50%</b>  | <b>2.50%</b>   | <b>2.50%</b>   |

# Funds at a glance

| Key Features   | Tax Plan   | SPICE  | Index Fund   | Discovery Fund   | Emerging S.T.A.R. (Stocks Targeted At Returns) Fund  |
|--|--|--|--|--|--|
| <b>Type</b>  | Open-ended Equity Linked Saving Scheme   | An open-ended, exchange listed, index linked growth scheme   | Open-ended Index Linked Growth Scheme  | Open-ended Equity Fund   | Open-ended Equity Fund   |
| <b>Investment Pattern</b>  | Equity and Equity related instruments upto 90% & Debt, Money Market and Cash upto 10%  | Securities comprising the SENSEX upto 100% & Upto 10% in Money market instruments, convertible bonds & other securities including cash & call                  | Equity stocks drawn from the components of the S&P CNX Nifty and the exchange traded derivatives on the S&P CNX Nifty – upto 100%. Money Market instruments – upto 10% | Equity and Equity related securities - 80% to 100% and Cash & Money Market instruments - 0% to 20%   | Equity and Equity Linked Instruments - 90% to 100% and Debt Securities, Cash & Money Market instruments - 0% to 10%  |
| <b>Options #</b>   | <b>Growth &amp; Dividend</b>   | –  | <b>Cumulative Option</b>   | <b>Growth &amp; Dividend</b>   | <b>Growth &amp; Dividend</b>   |
| <b>Default Option</b>  | <b>Dividend Reinvestment</b>   | –  | <b>Cumulative Option</b>   | <b>Dividend Reinvestment</b>   | <b>Dividend Reinvestment</b>   |
| <b>Application Amount</b>  | Rs. 500 (plus in multiples of Re. 1)   | One Unit (One unit = SENSEX/100)   | Rs.5,000 (plus multiples of Rs 1000)   | Rs. 5,000 (plus in multiples of Re.1)  | Rs. 5,000 (plus in multiples of Re.1)  |
| <b>Min. Addl. Investment</b>   | Rs. 500 & in multiples thereof   | One Unit (One unit = SENSEX/100)   | Rs.1000/-  | Rs. 500 & in multiples thereof   | Rs. 500 & in multiples thereof   |
| <b>Entry Load*</b>   | (i) For investment of less than Rs.5 Crores : 2.25% of applicable NAV;<br>(ii) For investment of Rs.5 Crores & above: NIL                              | Nil  | Nil  | (1) For investment of less than Rs. 5 Crores: Entry load at 2.25% of applicable Net Asset Value (NAV); (2) For investment of Rs.5 Crores and above: Entry load is Nil. | (1) For investment of less than Rs. 5 Crores: Entry load at 2.25% of applicable Net Asset Value (NAV); (2) For investment of Rs.5 Crores and above: Entry load is Nil. |
| <b>Exit Load*</b>  | Nil  | NIL (In case there are no quotes on the BSE/DSE for five trading days consecutively, an investor can sell directly to the fund at an exit load of 2.5% of NAV) | 0.50% -for purchase transaction upto Rs.5 lac if the investment is redeemed before 1 years and Nil -for all purchase transaction over Rs. 5 lac                        | Nil  | Nil  |
| <b>Redemption Cheques Issued ##</b>  | Generally within 3 Business Days for specified RBI locations and an additional of 3 Business Days for Non-RBI locations after lock-in period of 3 yrs. | Within 3 business days   | Within 5 Business Days   | Within 3 Business Days for specified RBI locations and an additional of 3 Business Days for Non-RBI locations.   | Within 2 Business Days from the date of acceptance of Redemption request at any of the Customer Service Centres.   |
| <b>Min. Redemption Amt.</b>  | Rs. 500  | One Unit (One unit = SENSEX/100)   | Rs.1000  | Rs.500   | Rs.500   |
| <b>Cut off time: Purchase/Switch in Redemption/Switch out \$</b>                   | 3.00 p.m.  | 3.00 p.m. during Stock Exchange Working Hours  | 3.00 p.m.<br>3.00 p.m.   | 3.00 p.m.<br>3.00 p.m.   | 3.00 p.m.<br>3.00 p.m.   |
| <b>Systematic Investment Plan (SIP)</b>  | Monthly: Minimum of Rs. 500 or multiples thereof & 5 post dated cheques for a minimum of Rs. 500 for a block of 5 months in advance.                   | Not Available  | Monthly: Minimum Rs.5000/- + 6 post dated cheques of Rs 1,000/-<br>Quarterly: Minimum Rs.5000 + 4 post dated cheques of Rs 1,500                                       | Monthly: Minimum Rs.1,000 + 5 post dated cheques of Rs. 1,000 each<br>***  | Monthly: Minimum Rs. 1,000 + 5 post-dated cheques of Rs. 1,000 each<br>***   |
| <b>Systematic Withdrawal Plan (SWP)</b>  | Not available  | Not Available  | Minimum of Rs 1000 and multiples thereof.  | Minimum of Rs 500 and multiples thereof.   | Minimum of Rs. 500 and multiples thereof.  |
| <b>Systematic Transfer Plan (STP)</b>  | Not available  | Not Available  | Not Available  | Available  | Available  |
| <b>Recurring Expenses** Investment Mangmt. Exp. Other recurring expenses Total</b> | 1.25%<br>2.50%   | Not Available  | 0.70%<br>0.55%   | 1.25%<br>1.25%<br>2.50%  | 2.50%  |

\* The Trustees reserves the right to change/modify the load structure at a later date for the Schemes. Investors are requested to read the section on "Fees and Annual Recurring expenses" in the Offer Documents of the respective schemes. The recurring expenses indicated above may change subject to ceilings under the Regulations. \*\*\* No entry load will be charged on the SIP. Amount so invested will have an exit load equivalent to 2% if the units are redeemed before 365 days. ^ Under the Dividend Option, the Unit-holder may choose between Dividend Payout and Reinvestment Option. If not chosen, Default Option would be Dividend Payout. \$ For all web-based transactions under the schemes of Prudential ICICI Mutual Fund, entered through the website of the fund viz. [www.pruicici.com](http://www.pruicici.com) there would be a cooling off period of 30 minutes before the respective cut-off times of the relevant schemes. ### In case of all purchase transactions including additional purchase requests under all schemes except Prudential ICICI Liquid Plan, the AMC reserves the right to reject/reverse the transaction, if an amount of Rs. 1 Lakh and above is received by way of MICR cheques at the centers where high value clearing is available.

^ For dividend of Rs.500 or less the Dividend will be Automatic Compulsory Reinvestment (irrespective of the option selected by the Unitholder) & for Dividend of more than Rs.500 will either be paid out or reinvested as opted by the Unitholders, If not selected the default option would be dividend reinvestment. # If no option is chosen, default option would be dividend reinvestment.

### As per the Regulations, the Fund shall dispatch redemption proceeds within 10 Business days of receiving the redemption request. Investors are advised to refer to the sections titled "Suspension of sale and redemption of units" and "Right to limit Redemption". The default option for payment of redemption/dividend proceeds would be Direct Credit into their bank account (in case the investor has provided his bank mandate as one of the banks participating in direct credit arrangement and if he fails to specify the mode of payment)

\*\*\*\* Minimum additional application amount shall be applicable for investments by an investor by itself or for investments along with any of its group companies. Later on even if the net asset value under the folio falls below Rs. 5 crores, the investment can continue under the Option C. @ In case of Prudential ICICI Child Care Plan, exit load will be charged on the Systematic Investment Plan (SIP) amount: 2% of applicable NAV if the investment held for a period of 1 year; 1% of applicable NAV if the investment held for a period of more than 1 year but less than 3 years.

### **Branches of Prudential ICICI Asset Management Company Ltd. located at:**

- **Ahmedabad:** 401, Sears Towers, Nr. Panchawati, Gulbai Tekra, Ahmedabad 380 006. Tel: (079) 26421095/96, 26408960 / 9029
- **Bangalore:** 15/16, Vayudooth Chambers, Ground Floor, Trinity Circle, M. G. Road, Bangalore 560 001. Tel: (080) 25323789, 25323675/76, 25323680
- **Baroda:** 203 Dwarkesh Complex, RC Dutt Road, Baroda 390 007. Tel: (0265) 2322283 / 84
- **Bhubaneswar:** 2nd Floor, Epari Plaza, Plot No. C-653, Unit-3, Janpath, Bhubaneswar, Orissa. Tel: (0674) 2535805, 2535806
- **Chandigarh:** SCO 137-138 1st Floor, Sector 9-C, Chandigarh 160 017. Tel: (0172) 2745302/3/2746195
- **Chennai:** No. 22/4, Aashika Chambers, Chamiers Road, Teynampet, Chennai 600018. Tel: (044) 2433 8228/9
- **Coimbatore:** Old No:58, New No.126, 1st floor, TV Swamy Road (West), R.S. Puram, Coimbatore 641 002. Tel: (0422) 2543380/2543382/2543384
- **Durgapur:** Mezzanine Floor, Lokenath Mansion, Sahid Khudiram Sarani, City Centre, Durgapur, Dist: Burdwan, West Bengal - 713216. Tel: (0343) 2544682. Fax: (0343) 2544683
- **Goa:** Shop No. 7, Ground Floor, Kamat Chambers, Opp. Hotel Neptune, Menezes Braganza Road, Panjim 403 001. Tel: (0832) 2424520/11
- **Guwahati:** Jadavbora Complex, M. Dewan Path, Ullubari, Guwahati 781007. Mobile: 9864025593
- **Hyderabad:** L.B. Bhavan, 6-3-550 Somajiguda, (Opp. Medinova), Hyderabad 500082. Tel: (040) 55510099/100
- **Indore:** 213-A City Center, 570 M.G. Road, Indore-452 001. Tel: (0731) 5043003 / 5043004
- **Jaipur:** 305, 3rd floor, Ganpati Plaza, M.I. Road, Jaipur 302 001. Tel: (0141) 2388724, 2362257, 5106161
- **Kanpur:** 516-518, Krishna Tower, 15/63 Civil Lines, Opp. U.P. Stock Exchange, Kanpur-208001. Tel: (0512) 2303505/ 2303520
- **Kochi:** No. 6, 3rd floor, Emgee Square, M.G. Road, Kochi 682 035. Tel: (0484) 2353 199/2371 809 & 3097 458
- **Kolkata:** 124, Lords, 1st Floor, 7/1 Lord Sinha Road, Kolkata 700 071. Tel: (033) 2282 4077/82
- **Lucknow:** Office No.6, Ground Floor, Saran Chambers-I, 5 Park Road, Lucknow 226 001. Tel: (0522) 237923/717/711
- **Ludhiana:** SCO 147, 4th Floor, Feroze Gandhi Market, Ludhiana 141 001. Tel: (0161) 2413101/2/4
- **Mangalore:** 1st Floor, S. L. Chambers, Near Bunt's Hostel Road, Karangalpad, Mangalore 575003. Tel: ( 0824) 2492179, 2491666
- **Mumbai-Corporate Office:** Peninsula Tower, 5th Floor, 503, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off. Senapati Bapat Marg, Lower Parel, Mumbai - 400 013. Telephone No.: 022-24999777 Fax No.: 022-2499 7029

- **Mumbai - Branch Office (Ballard Estate):** Construction House, Ground Floor, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai-400 001. Tel: (022) 22679676/22697989
- **Mumbai - Branch Office (Bandra):** 101, Deccan House, Off Turner Road, Behind Copper Chimney, Near Bandra Station, Bandra (W), Mumbai-400 050. Tel: (022) 26404065/66
- **New Delhi:** 206, Ashoka Estate, 2nd floor, 24, Barakhamba Road, New Delhi 110 001. Tel: (011) 23752515/16/17/18
- **Patna:** 306, Ashiana Harnivas, Dak Bungalow Road, Patna 800 001. Tel: (0612) 2230 483, 2213632, 2204164
- **Pune:** 1184/4, 3& 4 Ground Floor, Gokul Nagar, Dyaneshwar Paduka Chowk, Fergusson college Road, Pune 411005. Tel:(020) 56028844, 56023909
- **Rajkot:** 103, Star Plaza, Phul Chaab Chowk, Rajkot 360 001. Tel: (0281) 2294299
- **Ranchi:** C/o. Bytes Care, I / 103, Sainik Market, Main Road, Ranchi-834 001. Mobile: 9835039770
- **Surat:** 419, Lalbhai Contractor Complex, Nanpura, Surat 395001, Gujarat. Tel. (0261) 2460362, 9824272250
- **Vijayawada:** 40-1-52/5, Ground Floor, Sai Nag Complex, Near Benz Circle, M.G.Road, Vijayawada 520 010. Tel: (0866) 5518882, 5516662, 9848050868
- **Visakhapatanam:** G-8, Rams Plaza, Diamond Park Lane, Dwarkanagar, Visakhapatanam 530 016. Tel: (0891) 5566 333, 5566 318, 2762 660, 9848194249

### **Branches of Computer Age Management Services Pvt. Ltd. (CAMS) located at:**

- **Allahabad:** CAMS Transaction Point, 1st Floor, Chandra Shekhar Azad Complex (Near Indira Bhawan), 5, S.P. Marg, Civil Lines, Allahabad 211 001. Tel: 0532-260 1602
- **Amritsar:** CAMS Transaction Point, 378-Majithia Complex, 1st Floor, M. M. Malviya Road, Amritsar 143 001. Tel: 0183-221 1194
- **Bhopal:** CAMS Transaction Point, C-12, 1st Floor, Above Life Line Hospital, Zone-I, M.P.Nagar, Bhopal 462011 (M.P.). Tel: 0755-528 5266
- **Dehradun:** CAMS Transaction Point, 81, Chakrata Road, Dehradun 248 001. Tel: 0135-271 3233
- **Hubli:** CAMS Transaction Point, B -1, Laxmi Complex, Club Road, Hubli 580 029. Tel: 0836-2254568/2351533, Fax No: 0836-2351756
- **Jalandhar:** CAMS Transaction Point, 367/8, Central Town, Opp. Gurudwara Diwan Asthan, Jalandhar 144 001. Tel: 0181-2456336
- **Jamshedpur:** CAMS Transaction Point, Panch Bhawan, 'R' Road, Bistupur, Gr. Floor, (Near Rajasthan Bhawan), Jamshedpur 831 001. Tel: 0657-310 5930
- **Madurai:** CAMS Transaction Point, No.56, Naicker New Street, Madurai 625 001. Tel: 0452-2622 682
- **Mysore:** CAMS Transaction Point, No.3, 1st Floor, CH.26 7th Main, 5th Cross (Above Trishakthi Medicals), Saraswati Puram, Mysore 570 009. Tel: 0821-309 1244 / 234 2182
- **Nagpur:** CAMS Investor Service Centre, 145 Lendra Park, Behind Shabari, New Ramdaspath, Nagpur 440 010. Phone: (0712) 253 2447, 253 7321
- **Nasik:** CAMS Transaction Point, Rahakar Chambers, 2nd floor, 431 Vakil Wadi, Ashok Stambh, Nasik 422 001. Tel: 0253-257 7449
- **Raipur:** CAMS Transaction Point, C-23, Sector 1, Devendra Nagar, Raipur 492004. Tel: 0771-309 0830
- **Trichur:** CAMS Transaction Point, VIII/350/15, O K John Memorial Building, Ekkanda Warriar Road, Trichur 686 001. Tel: 0487-242 0646
- **Varanasi:** CAMS Transaction Point, C 27/249 - 22A, Vivekanand Nagar Colony, Maldhaiya, Varanasi 221 002. Tel: 0542-220 8546/ 311 3810.
- **Bhilai:** CAMS Transaction Point, 209 , Khichariya Complex, Opp IDBI Bank, Nehru Nagar Square, Bhilai 490 020.
- **Agra:** CAMS Transaction Point, F-39/203, Sky Tower, Sanjay Place, Agra 282 002.
- **Jamnagar:** CAMS Transaction Point, 207/209, K.P. Shah House I, K.V. Road, Jamnagar 361 001.
- **Valsad:** CAMS Transaction Point, C/o CAD House, 1st Floor, Opp LIC Office, Halar Road, Valsad 396 001.
- **Udaipur:** CAMS Transaction Point, 32, Ahinsapuri, Fatehpura Circle, Udaipur 313 004.
- **Trichy:** CAMS Transaction Point, No 8, I Floor, 8th Cross West Extn., Thillainagar, Trichy 620 018.
- **Belgaum:** CAMS Transaction Point, No. 21, Ground Floor, Arvind Complex, 1552 Maruti Galli, Belgaum 590 002.
- **Siliguri:** CAMS Transaction Point, No 8, Swamiji Sarani, Ground Floor, Hakimpura, Siliguri 734 401.
- **Salem:** CAMS Transaction Point, 28, I Floor, Advytha Ashram Road, Salem 636 004.
- **Pondicherry:** CAMS Transaction Point, 25, First Floor, Jawaharlal Nehru Street, Pondicherry 605 001.
- **Rajahmundry:** CAMS Transaction Point, D.No 7-27-4 Krishna Complex, Baruvuri Street, T Nagar, Rajahmundry 533 101.
- **Patiala:** CAMS Transaction Point, 3, Ajit Nagar, Patiala 147 001.
- **Manipal:** CAMS Transaction Point, Academy Annex, First Floor, Opposite Corporation Bank, Upendra Nagar, Manipal 576 104.
- **Thiruvananthapuram:** Ms. Bindu Alwin, CAMS Transaction Point, 15/181, Chennakara Buildings, Althara Junction, Vellayambalam, Thiruvananthapuram 615 015.





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#### Corporate Office

Peninsula Tower, 8th Floor, Peninsula Corporate Park, Ganpatrao Kadam Marg, Off. Senapati Bapat Marg,  
Lower Parel, Mumbai – 400 013. Telephone No.: 022-24997000 Fax No.: 022-2499 7029  
Website: www.pruicici.com E-mail: enquiry@pruicici.com

**Statutory Details:** Prudential ICICI Mutual Fund (The Fund) has been set up as a Trust sponsored by Prudential plc (through its wholly owned subsidiary Prudential Corporation Holdings Limited) and ICICI Bank Limited. Prudential ICICI Trust Limited is the Trustee to the Fund and Prudential ICICI Asset Management Company Limited is the Investment Manager to the Fund.

**Risk Factors:** Mutual Funds and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Schemes will be achieved • As with any securities investment, the NAV of the Units issued under the Schemes can go up or down, depending on the factors and forces affecting the capital markets • Past performance of the Sponsors, AMC/Fund does not indicate the future performance of the Schemes of the Fund • The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes beyond the contribution of an amount of Rs. 22.2 lacs, collectively made by them towards setting up the Fund and such other accretions and additions to the corpus set up by the Sponsors • **Prudential ICICI Growth Plan<sup>^</sup>** (objective is to generate long term capital appreciation), Entry Load: \*\*, Exit Load: Nil; **Prudential ICICI Income Plan** (objective is to generate income through investments in debt securities), Entry Load: Nil, Exit Load: For investment of less than or upto Rs. 10 Lakhs : 0.50% of applicable Net Asset Value (NAV) if the investment held for less than or equal to a period of 6 months; For investment of above Rs. 10 Lakhs: Nil; **Prudential ICICI Liquid Plan** (objective is to generate reasonable returns while providing high levels of liquidity), Entry Load: Nil, Exit Load: Nil; **Prudential ICICI FMCG Fund<sup>^</sup>** (objective is to generate long term capital appreciation through investments primarily in FMCG sector), Entry Load: \*\*, Exit Load: Nil; **Prudential ICICI Tax Plan<sup>^^</sup>** (objective is to generate long term capital appreciation), Entry Load: \*\*, Exit Load: Nil; **Prudential ICICI Gift Fund - Treasury Plan** (objective is to generate regular returns through investments made in gilts), Entry Load: Nil, Exit Load: Nil; **Prudential ICICI Gift Fund - Investment Plan** (objective is to generate regular returns through investments made in gilts), Entry Load: Nil, Exit Load: Nil; **Prudential ICICI Balanced Fund<sup>^</sup>** (objective is to generate long term capital appreciation and current income), Entry Load: \*\*, Exit Load: Nil; **Prudential ICICI Technology Fund<sup>^</sup>** (objective is to generate long term capital appreciation), Entry Load: \*\*, Exit Load: Nil; **Prudential ICICI Monthly Income Plan (An open ended fund. Monthly income is not assured and is subject to the available of distributable surplus)** (objective is to generate regular income through investments in fixed income securities), Entry Load: Nil, Exit Load: For investment of less than or upto Rs. 10 Lakhs : 0.50% of applicable Net Asset Value (NAV) if the investment held for less than or equal to a period of 6 months; For investment of above Rs. 10 Lakhs : Nil; **Prudential ICICI Fixed Maturity Plan - Yearly Series 5, Series 6, Series 12** (to generate regular returns by investing in a portfolio of fixed income securities/ debt instruments normally maturing in line with the time profile of the Plan), Entry Load: Nil, Exit Load: Nil for redemption on Specified Redemption Date and 1.5%, 1% & 1.5% on the amount sought to be redeemed by the unitholders for the redemption made on such Business Days (other than on Specified Redemption Date) under Series 5, Series 6 & Series 12 respectively; **Prudential ICICI Fixed Maturity Plan -Series 24** (to generate Regular Returns): Entry Load: Nil and Exit Load: Nil for redemption on Specified Redemption Date and 2% under Half Yearly and Yearly Plan and 0.50% under Quarterly Plan; **Prudential ICICI Fixed Maturity Plan -Series 26- Quarterly Plan** (to generate regular returns) Entry Load : Nil and Exit Load : Nil for redemptions on Specified Redemption Date and 0.50% on the amount sought to be redeemed by the Unitholders under the Plan for the redemptions made on such Business Days (other than on Specified Redemption Dates); **Prudential ICICI Fixed Maturity Plan - Series 25** (objective is to generate regular returns) Entry Load : Nil and Exit Load :0.50% under Quarterly Plan, 2.00% under 15 Months Plan & 1% under Yearly Plan on the amount sought to be redeemed by the Unitholders under the Plan for the redemptions made on such Business Days (other than on Specified Redemption Dates); **Prudential ICICI Child Care Plan<sup>^^^</sup>** (Study Plan: objective is to generate income by creating a portfolio that is invested in debt, money market instruments and equity and equity related securities. Gift Plan: objective is to generate capital appreciation by creating a portfolio that is invested in equity and equity related securities and debt and money market instruments), Entry Load for both the plans are 1.50%. The Exit Load for both the Plans are 1%, if investment is redeemed within 3 years. (2) Nil, if investment is redeemed after 3 years but before the Unitholder attains the age of 18; **Prudential ICICI Power<sup>^</sup>** (objective is to generate long term capital appreciation through investments in core sectors & associated feeder industries), Entry Load: \*\*, Exit Load: Nil; **Prudential ICICI Short Term Plan** (objective is to generate income through investments in debt securities) Entry Load: Nil, Exit Load: Nil; **Prudential ICICI Long Term Plan** (objective is to generate income through investment in range of debt and money market instruments while maintaining optimum balance of yield, safety and liquidity), Entry Load: Nil, Exit Load: 0.75% if the investment is redeemed within 12 months; **Prudential ICICI Sweep Plan** (objective is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made primarily in money market and debt securities), Entry Load: Nil, Exit Load: Nil; **Prudential ICICI Index Fund** (objective is track the returns of S&P CNX Nifty Index through investment in stocks drawn from constituents of Nifty), Entry Load: Nil, Exit Load: 0.50% for purchase transactions upto Rs.5 lacs, if the investment is redeemed within 1 year of investments and NIL for purchase transactions over Rs. 5 lacs; **Prudential ICICI Flexible Income Plan** (objective is to generate income through investments in a range of debt instruments and money market instruments of various maturities with a view to maximising income while maintaining the optimum balance of yield, safety and liquidity) Entry Load: Nil, Exit Load: Nil; **Prudential ICICI Dynamic Plan<sup>^</sup>** (objective is to generate capital appreciation by actively investing in equity and equity related securities and for defensive consideration in debt / money market instruments), Entry Load: \*\*, Exit Load: Nil; **SENSEX Prudential ICICI Exchange Traded Fund ("SPICE")** (objective is to provide the investment returns that closely corresponds to the total return of securities as represented by the SENSEX). Entry Load: Nil, Exit Load: 2.5% of applicable NAV in case of no quotes on the BSE for five trading days consecutively and an investor redeeming directly from the Fund; **Prudential ICICI Floating Rate Plan - Option A, B & C** (objective is to generate income consistent with the prudent risk from a portfolio comprising substantially of floating rate debt instruments, fixed rate debt instruments swapped for floating rate return, and also fixed rate instruments and money market instruments) Entry Load : Nil, Exit Load : Nil for Options B and C and for Option A - For investments of less than Rs. 10 Lakhs Exit load @ 0.50% of applicable NAV in case the amount sought to be redeemed is not being invested under the Option A for a minimum period of seven days; **Prudential ICICI Advisor Series** (an Open ended asset allocation fund, which is of the nature of Fund of Funds, comprising there under five investment Plans, with a primary objective to generate returns through investment in underlying schemes of Prudential ICICI Mutual Fund) Entry Load: For Prudential ICICI Very Cautious Plan and Prudential ICICI Cautious Plan Entry Load is Nil and for Prudential ICICI Moderate Plan, Prudential ICICI Aggressive Plan and Prudential ICICI Very Aggressive Plan, the Entry Load is 1%, 1.50% and 1.75% respectively, Exit Load: Nil, Further, for investments by the Fund of Funds scheme, in underlying schemes of Prudential ICICI Mutual Fund, there would not be any entry load / exit load. **Prudential ICICI Gift Fund Investment Plan - PF Option** (objective is to generate income through investments in Gilts of various maturities) Entry Load: Nil, Exit load : 0.60% of a NAV in case the amount sought to be redeemed is not being invested under the Plan for a minimum period of 365 days, **Prudential ICICI Gift Fund Treasury - PF Option** (objective is to generate income through investments in Gilts of various maturities) Entry Load: Nil, Exit load : 0.80% of a NAV in case the amount sought to be redeemed is not being invested under the Plan for a minimum period of 365 day; **Prudential ICICI Income Multiplier Fund** (objective is to generate long-term capital appreciation from a portfolio that is invested predominantly in debt and money market securities and the balance in equity and equity related securities) Entry Load: (1) For investment of less than Rs.10 lakhs – Nil, (2) For investment of Rs.10 lakhs and above but less than Rs.5 crores – 0.5% of applicable NAV (3) For investment of Rs.5 crores and above – Nil, Exit Load: (1) For investments of less than Rs. 10 Lakhs : 1.00% of applicable NAV if the investment held for less than a period of 12 months; (2) For investments of Rs. 10 lakhs and above but less than Rs.5 crores: 0.5% of applicable NAV if investment held for less than a period of 12 months; (3) For investment of 5 crores and above: Nil; **Prudential ICICI Discovery Fund<sup>^</sup>** (objective is to generate returns through a combination of dividend income and capital appreciation by investing primarily in a well-diversified portfolio of value stocks) Entry Load: \*\*, Exit Load: Nil; **Prudential ICICI Long Term Floating Rate Plan - Option A, B & C** (objective is to generate income through investments in a range of debt and money market instruments of various maturities with a view to maximizing income while maintaining the optimum balance of yield, safety and liquidity) Entry Load : Nil, Exit Load : Nil for Options B and C and for Option A - 0.50% of applicable NAV in case the amount sought to be redeemed is not being invested under the Option A for a minimum period of six months; **Prudential ICICI Emerging S.T.A.R. (Stocks Targeted At Returns) Fund<sup>^</sup>** is an open-ended equity fund: Entry Load: \*\*, Exit Load: Nil; are the names of the Schemes and do not in any manner indicate either the quality of the Schemes or their future prospects and returns. Please refer to the Offer Document for scheme-specific risk factors before investing.

**\*\* Entry Load for all the Equity Funds:** (i) For investment of less than Rs.5 crores is 2.25% of applicable NAV; (ii) For investment of Rs.5 crores and above is Nil. No entry load will be payable in respect of switch transaction from one equity scheme of Prudential ICICI to another equity scheme of Prudential ICICI. Further, for investments by a Fund of Funds Scheme(s) in various schemes of Prudential ICICI Mutual Fund, there would not be any entry load / exit load charged by the underlying schemes.

<sup>^</sup> No Entry Load will be charged on the Systematic Investment Plan in to the Scheme. However, Exit Load equivalent to 2% will be charged if the units are redeemed before 365 days.

<sup>^^</sup>In case of Prudential ICICI Tax Plan, no entry load will be charged on the SIP amount and the applicable exit load for SIP/STP will be as per the respective load structure applicable to the relevant schemes.

<sup>^^^</sup>In case of Prudential ICICI Child Care Plan, exit load will be charged on the Systematic Investment Plan (SIP) amount: 2% of applicable NAV if the investment held for a period of 1 year; 1% of applicable NAV if the investment held for a period of more than 1 year but less than 3 years.